

T1-2014

## Quebec Pension Plan Contributions for 2014

Schedule 8

Complete this schedule to calculate your Quebec Pension Plan (QPP) contributions for 2014 if you were a resident of Quebec on December 31, 2014, and have no earned income from a province or territory other than Quebec.

**Do not use this schedule** if any of your T4 slips have Canada Pension Plan (CPP) contributions. Instead complete Form RC381, *Inter-provincial calculation for CPP and QPP contributions and overpayments for 2014*.

Also use this schedule to calculate your optional QPP contributions.

**Part 1** – Complete this part to determine the number of months for the QPP calculation.

**Part 2** – Complete this part to calculate your QPP contributions made through employment if you had no self-employment earnings **and** you did not earn employment income outside Quebec. Otherwise, complete Form RC381, *Inter-provincial calculation for CPP and QPP contributions and overpayments for 2014*.

**Part 3 or Part 4** – Complete one of these parts, whichever applies, to calculate your QPP contributions if you reported any:

- net business income (line 27 of Schedule L of your provincial income tax return for Quebec); or
- income on which you want to make optional contributions (line 3 and/or line 15 of work chart 445 of your provincial income tax return for Quebec).

**For more information, see line 222 in the guide.**

Complete **Part 3** if you are reporting **only** self-employment or elective income earned in Quebec.

Complete **Part 4** if you are reporting self-employment or elective income **and** employment income earned in Quebec. You must first complete Part 2.

**Attach a copy of this schedule to your return.**

### Part 1 – Determine the number of months for the QPP calculation

Enter 12 in box A **unless** one or more of the situations below apply.

- If you turned 18 years of age in 2014, enter the number of months in the year after the month you turned 18.
- If for all of 2014 you were receiving a CPP or QPP disability pension, enter "0". If you started or stopped receiving a CPP or QPP disability pension in 2014, enter the number of months during which you were not receiving a disability pension.
- If the individual died in 2014, enter the number of months in the year up to and including the month the individual died.

Enter the number of months during which the **QPP** applies in 2014.

A

**Part 2 – Calculating your QPP contributions on employment income**

Enter your yearly maximum <b>QPP</b> pensionable earnings (see the monthly proration table below to find the amount that corresponds to the number of months entered in box A of Part 1).	(maximum \$52,500)			1
<b>Total QPP pensionable earnings.</b> Enter the total of box 26 of all your T4 slips (maximum \$52,500 per slip) where the province of employment is <b>Quebec</b> . If box 26 is blank, use box 14.		5548		2
Enter the amount from line 1 or the amount from line 2, whichever is <b>less</b> .	(maximum \$52,500)			3
Enter your maximum basic <b>QPP</b> exemption (see the monthly proration table below to find the amount that corresponds to the number of months entered in box A of Part 1).	(maximum \$3,500)	-		4
Earnings subject to QPP contributions: Line 3 minus line 4 (if negative, enter "0").	(maximum \$49,000)	=		5
Actual QPP contributions: Enter the total QPP contributions deducted from box 17 of all your T4 slips.		5033		6
Required contributions on QPP pensionable earnings: Multiply the amount from line 5 by 5.175%.	(maximum \$2,535.75)	-		7
Line 6 minus line 7 (if negative, enter "0")		=		8

If you are **self-employed** and/or you are **electing to pay additional** QPP contributions on other earnings, enter the amount from line 6 on **line 308** of your Schedule 1 and continue with Part 4.

Otherwise, enter the amount from line 6 or 7, whichever is **less**, on **line 308** of your Schedule 1. If the amount from line 8 is **positive**, see line 452 in your Quebec provincial income tax guide. If the amount from line 8 is **negative**, you may be able to make additional QPP contributions; see line 445 of the Quebec provincial income tax guide.

**Monthly proration table for 2014****Part 2**

Applicable number of months	Line 1 Maximum QPP pensionable earnings	Line 4 Maximum basic QPP exemption
1	\$4,375	\$291.67
2	\$8,750	\$583.33
3	\$13,125	\$875.00
4	\$17,500	\$1,166.67
5	\$21,875	\$1,458.33
6	\$26,250	\$1,750.00
7	\$30,625	\$2,041.67
8	\$35,000	\$2,333.33
9	\$39,375	\$2,625.00
10	\$43,750	\$2,916.67
11	\$48,125	\$3,208.33
12	\$52,500	\$3,500.00

**Part 3 – QPP contributions on self-employment and other earnings ONLY (no employment income)**

Net business income* (amount from line 27 of Schedule L of your <b>provincial income tax return for Quebec</b> ; if negative, enter "0")	<b>371</b>				1
Income on which you want to make optional contributions (from line 3 of work chart 445 of your <b>provincial income tax return for Quebec</b> )	<b>373</b>	+			2
Add lines 1 and 2.		=			3
Basic exemption (maximum \$3,500)*		-			4
Line 3 minus line 4 (maximum \$49,000)		=			5
QPP rate		x			6
Multiply line 5 by line 6.		=			7
<b>Deduction and tax credit for QPP contributions on self-employment and other earnings:</b>					
Multiply the amount from line 7 by 50%.					8
Enter the amount from line 8 on line 222 of your return and on line 310 of Schedule 1.					

\* Self-employment earnings, QPP pensionable earnings, and the basic exemption should be prorated according to the number of months entered in box A of Part 1 (do not prorate the self-employment earnings if the individual died in 2014).

**Part 4 – QPP contributions on self-employment and other earnings when you have employment income**

Net business income (amount from line 27 of Schedule L of your <b>provincial income tax return for Quebec</b> ; if negative, enter "0")*	<b>371</b>				1
Income on which you want to make optional contributions (from line 3 of work chart 445 of your <b>provincial income tax return for Quebec</b> )	<b>373</b>	+			2
Add lines 1 and 2.		=			3
Enter the amount from line 6 of Part 2.					
Enter the amount from line 6 of Part 2.					4
If the amount on line 8 of Part 2 is positive, complete lines 5 to 7. Otherwise, enter "0" on line 7 and continue on line 8.					
Enter the amount from line 6 of Part 2.					5
Enter the amount from line 7 of Part 2.	-				6
Line 5 minus line 6 (if negative, enter "0")	=				7
Line 4 minus line 7 (if negative, enter "0")		=			8
Multiply the amount from line 8 by 19.3237.					9
Enter the amount from line 1 of Part 2.					10
Enter the amount from line 4 of Part 2.					11
Line 10 minus line 11 (if negative, enter "0")		=			12
Enter the amount from line 9.					13
Line 12 minus line 13 (if negative, enter "0")		=			14
Enter the amount from line 3 or line 14, whichever is <b>less</b> .					15
If the amount on line 2 of Part 2 is less than the amount on line 4 of Part 2, complete lines 16 to 18. Otherwise, enter "0" on line 18 and continue on line 19.					
Line 4 of Part 2 minus line 2 of Part 2					16
Line 3 minus line 12 (if negative, enter "0")	-				17
Line 16 minus line 17 (if negative, enter "0")	=				18
Earnings subject to contributions: line 15 minus line 18 (if negative, enter "0")		=			19
Multiply the amount from line 19 by 10.35%.					20
Multiply the amount from line 8 of Part 2 (if positive only) by 2.					21
Line 20 minus line 21 (if negative, enter "0").		=			22
<b>Deduction and tax credit for QPP contributions on self-employment and other earnings:</b>					
Multiply the amount from line 22 by 50%.					23
Enter the amount from line 23 on line 222 of your return and on line 310 of Schedule 1.					

\* Self-employment earnings should be prorated according to the number of months entered in box A of Part 1 (do not prorate the self-employment earnings if the individual died in 2014).