



Request for Re-appropriation of T2 Statute-barred Credits

- Use this form to request the re-appropriation of T2 statute-barred credits under section 221.2 of the federal Income Tax Act to an established debt (defined on page 4). Fill out a separate form for each unique business number. For more information and instructions, see page 4.
- All legislative references are to the federal Income Tax Act.

Part 1 – Identification

Corporation's name		Business number
Mailing address		Postal code
City		Province or territory
Authorized contact's name	Telephone number	Alternate telephone number

Part 2 – T2 statute-barred credit details

Provide the details of the tax year-end(s) where there are T2 statute-barred credit(s). If you need more space, attach a letter containing the details.

Tax year-end where there is a T2 statute-barred credit	Amount of T2 statute-barred credit						
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Part 3 – Details of where the statute-barred credit(s) should be applied

Do you have established debt (defined on page 4) in respect of this business number? Yes No

If **yes**, complete the area below to indicate where the credit should be applied. The amount applied cannot be more than the established debt on your account.

If **no**, see "Established debt" on page 4.

Program account number	Tax year-end	Amount of T2 statute-barred credit						
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Part 7 – Certification

I am an authorized signing officer of the corporation. I certify that the information given in this form, and all documents attached is, to the best of my knowledge, true, correct, and complete in every respect.

Name of authorized signing officer

Position or office

Signature of authorized signing officer

Date yyyy/mm/dd

Privacy notice

Personal information is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at canada.ca/cra-info-source.

General information**Who should use this form?**

Use this form to request the re-appropriation of T2 statute-barred credits under section 221.2 to an established debt (defined below). Complete a separate form for each particular business number. When we review your request to re-appropriate T2 statute-barred credits, we will review your accounts to determine if your business is operational and if you are currently compliant with all your tax obligations. If we approve your request, we will apply the amount to the debt using an effective interest date, which is the date of the statute-barred credit write-off. We will adjust interest and penalties accordingly. You are responsible for any interest and penalties owing on the amount of the debt that exceeds the amount of the credits approved for re-appropriation. You are also responsible for any interest and penalties charged before the Canada Revenue Agency (CRA) received the request.

Supporting documentation

If you have submitted your request through My Business Account, keep your documentation in case we ask to see it. Otherwise, submit all relevant documents to support your request, including correspondence from the CRA.

How do I make my request?

You can make your request by using the Enquiries service in the Corporation section of My Business Account. You will have to provide the same details requested on this form. You can also make your request by sending this completed form with all the supporting documentation to the address listed below.

Definitions

Established debt – For the purposes of the re-appropriation of T2 statute-barred credits, established debt means any debt that may be outstanding in respect of any of the following programs (defined below) associated with a particular business number and administered by the CRA:

- goods and services tax/harmonized sales tax (GST/HST)
- payroll deductions
- import/export
- corporation income tax
- excise tax
- insurance premium tax
- air travellers security charge
- registered charity

Established debt does **not** include:

- debt outstanding on another business entity's account (the first nine digits of the business number are different)
- tax debt with a balance due date that is earlier than the filed date of the return that generated the statute-barred credit
- protected balances (such as advanced deposits)
- amounts owing as a result of a section 152(7) assessment of a return

Program account number – consists of the following:

- the nine-digit business number
- a two-letter program identifier, used to identify the program type
- a four-digit reference number to identify each account a business may have within a program type, for example 123456789RC0001

General information (continued)

What do you do if you do not have an established debt?

If the Minister of National Revenue approves your request to re-appropriate T2 statute-barred credits but you do not have any established debt, you can ask that the credits be applied when a debt is established in the future.

Example

Marie's Chocolate Factory requested the re-appropriation of \$14,000 of T2 statute-barred credits on January 1, 2021. The request was approved but there was no established debt on any of the corporation's program accounts.

However, Marie's Chocolate Factory was required to make \$1,000 quarterly instalment payments in 2021. The corporation decided not to make any of their instalment payments or pay their balance due because they have a statute-barred credit that has been approved for re-appropriation.

When the corporation filed their December 31, 2021 T2 return on July 30, 2022, there was a balance owing of \$5,000 plus interest and penalties. After Marie's Chocolate Factory got their 2021 notice of assessment, the owner made a request to have \$5,000 of the approved T2 statute-barred credits applied to the outstanding balance as follows.

To cover the quarterly instalments:

\$1,000 on March 31, 2021

\$1,000 on June 30, 2021

\$1,000 on September 30, 2021

\$1,000 on December 31, 2021

To cover the balance owing:

\$1,000 on February 28, 2022

The CRA approved applying \$5,000 of the T2 statute-barred credits to the balance outstanding. Therefore, interest and penalties on the balance outstanding did not apply. After the CRA applied the amounts, Marie's Chocolate Factory had a \$9,000 balance of T2 statute-barred credits available to apply to any future established debt.

Notes

You are responsible for all of your tax obligations and any interest and penalties charged if you miscalculate the application of your T2 statute-barred credits.

If your request to re-appropriate T2 statute-barred credits has been approved and you would like to apply the credits to a debt for which an appeal or objection has been filed, you will have to wait until the appeal or objection has been resolved before we apply the credits to the debt. Once the appeal or objection has been resolved, contact us to request the transfer. You are responsible for any interest and penalties owing on the amount of the debt that exceeds the amount of the T2 statute-barred credits approved for re-appropriation. You are also responsible for any interest and penalties charged before the CRA received the request to re-appropriate the credits.

Where do you send this form?

Send this completed form with all supporting documents to:

T2 Re-appropriation, Corporate Accounts
Business Returns Division
Winnipeg Tax Centre
66 Stapon Road
Winnipeg MB R3C 3M2

What if you need help?

For more information, go to canada.ca/t2-reappropriation or call 1-800-959-5525.

To get our forms and publications, go to canada.ca/cra-forms or call 1-800-959-5525.