

Adjustment to Canadian Exploration Expenditures (CEEs) and Canadian Development Expenditures (CDEs) previously renounced

- If you need the instructions, ask for publication T100 – Instructions for the flow-through share program or visit our website at canada.ca
- To adjust CEEs and CDEs previously renounced, and to amend eligible resource expenditures qualifying for investment tax credits (ITC), complete this form and file it with the T101 slip(s).
- A corporation filing Form T101B should send it directly to: Canada Revenue Agency, Business Returns Division, Prince Edward Island Tax Centre, 275 Pope Road, Summerside PE C1N 5Z7
- On this form, legislative references are to the Income Tax Act, and regulatory references are to the Income Tax Regulations

Do not use this area

SL rev. type 0051, acc type 308

Total number of T101 information slips attached

Complete Claim Checklist

Filing a complete claim will speed up its processing. Before sending your CEE and CDE claim, check if you have:

1. Used the current version of Form T101B to file the adjustment. Signed and dated Form T101B in the "CERTIFICATION" area.	<input type="checkbox"/>
2. Filled out the most current Program Identifier, i.e. RC000#, in part 1.	<input type="checkbox"/>
3. If a penalty applies, enclosed a cheque payable to the Receiver General for the full amount of the penalty.	<input type="checkbox"/>
4. Provided the T101 slip(s); the total of the amounts reported on the slip(s) should equal the totals on this form.	<input type="checkbox"/>
5. Used the correct identification number that was provided when you filed Form T100A or Form T100C as the case may be.	<input type="checkbox"/>
6. Recorded all of your adjustments to CEEs, CDEs and CEEs qualifying for an ITC or a provincial tax credit in Part 3. Allocated to the provinces or territories where applicable.	<input type="checkbox"/>

Part 1 – General Information (please print)

Name of corporation			Corporation account number		
Corporation address			Mailing address (if different)		
City	Province	Postal code	City	Province	Postal code
Location of records (if different)		Same as corporation <input type="checkbox"/>	Contact person and title		
		Same as mailing <input type="checkbox"/>			
City	Province	Postal code	Telephone number		Fax number

Part 2 – Adjustments to amounts previously renounced

Step 1 – Identification number Enter the identification number that was used when you filed Form T101A – –

Step 2 – Effective date of the renunciation being adjusted _____ YYYY-MM-DD If yes, indicate date of the request

Step 3 – Reduction and reclassification Is this reduction requested by the Minister?* Yes No _____ YYYY-MM-DD

	CEE by sector				CDE	TOTAL
	Oil & Gas	Deemed Oil and Gas	Mining	Renewable Energy		
Total amounts previously renounced** (75)						

Reduction

Reduction to expenses previously renounced using the general rule (76)	()	()	()	()	()	()
Reduction to expenses previously renounced using the look-back rule *** (77)	()	()	()	()	Not applicable	()
Total reduction (add lines 76 and 77) (78)	()	()	()	()	()	()

Reclassification

Reclassification to (from) the general rule of expenses previously renounced (79)						
Reclassification to (from) the look-back rule of expenses previously renounced*** (80)					Not applicable	
Total reclassification (add lines 79 and 80) (81)						

Total adjusted amount renounced (lines 75 – 78+/-81) (82)

* If the reduction pertains to an amount that was renounced under the look-back rule as required under subparagraph 66(12.73)(a) ii), this form must be filed without any demand by the Minister before March of year 3. When the reduction is requested by the Minister under subparagraph 66(12.73)(a)(i), this statement must be filed not later than 30 days after the Minister sent a notice in writing demanding the reduction.

** Enter the amounts renounced on line 65 of form T101A. If that renunciation was previously reduced or reclassified, enter the amended amounts.

*** Applies to expenses incurred or that were to be incurred in year 2 and that were renounced with an effective date of December 31 of year 1 (being the year in which the relevant FTS agreements were signed or the warrants were exercised as applicable). Please complete the Part XII.6 tax calculation in Form T101C.

Step 4 – Location of activities	CEE by sector				CDE	TOTAL
	Oil & Gas	Deemed Oil and Gas	Mining	Renewable Energy		
Alberta						
British Columbia						
Manitoba						
New Brunswick						
Newfoundland and Labrador						
Northwest Territories						
Nova Scotia						
Nunavut						
Ontario						
Prince Edward Island						
Quebec						
Saskatchewan						
Yukon						
Total amount of adjustments (equals to lines 78 and 81)						

Step 5 – Amended eligible resource expenditures and location of activities of eligible resource expenditures qualifying for ITC and provincial tax credits

Only certain exploration activities from or above ground in the mining sector qualify for an ITC.	FEDERAL	PROVINCIAL
	CEE Mining Only	CEE Mining Only
Alberta		
British Columbia		
Manitoba		
New Brunswick		
Newfoundland and Labrador		
Northwest Territories		
Nova Scotia		
Nunavut		
Ontario		
Prince Edward Island		
Quebec		
Saskatchewan		
Yukon		
Total adjustments to the amount qualifying for an ITC	(84)	

Part 3 – Penalty Calculation

Calculation of the penalty under subsection 162(7) for failing to reduce the renunciation under subparagraph 66(12.73)(a)(i) within 30 days of being notified in writing by the Minister or, if under subparagraph 66(12.73)(a)(ii), before March of year 3

Minimum penalty

\$25 x number of days in default: \$25 × _____ days

Maximum penalty \$25 × 100 days

Penalty: the median value of (A), (B) and (C) or if two of the amounts are equal, that value.

(A)	
(B)	
(C)	
(85)	

Payment enclosed (cheques should be made payable to the Receiver General)

Another penalty of up to 25% of the excess renounced will also apply under subsections 163(2.21) and 163(2.22) where:

- a person, knowingly or under circumstances amounting to gross negligence has made or has participated in, assented to or acquiesced in the making of a false statement or omission in the document required to be filed under subsection 66(12.73) in respect of a renunciation purported to be made as a consequence of subsection 66(12.66); or
- the person fails to file the document on or before the day that is 24 months after the day on or before which it was required to be filed.

CERTIFICATION

I certify that the information given on this form and on the T101 slip(s) are true, correct and complete in every respect.

_____	_____
Date	Name of Authorized Officer (Print)
_____	_____
Signature of Authorized Officer	Position or Title (Print)