

PART XII.6 TAX RETURN

- If you need the instructions, ask for **publication T100 – INSTRUCTION FOR THE FLOW-THROUGH SHARE PROGRAM** or visit our Website at <http://www.canada.ca>
- Complete this form to calculate your Part XII.6 tax on expenditures renounced using the look-back rule (line 61 in Form T101A).
- A corporation filing Form T101C should send it directly to: Canada Revenue Agency, Business Returns Division, Prince Edward Island Tax Center, 275 Pope Road, Summerside PE C1N 5Z7
- On this form, legislative references are to the Income Tax Act, and regulatory references are to the Income Tax Act Regulations
- Every corporation liable to Part XII.6 tax in respect to one or more months of year 2 must file this return and pay such tax before March of year 3. Returns that are not filed and payments that are not made within the statutory time limit are subject to the penalty under subsection 162(1).

Do not use this area

SL rev. type 0051, acc type 308

Identification number previously issued [] [] - [] [] [] [] [] [] -
Enter the identification number that was used when you filed Form T101A.

Complete Return Checklist

- Filing a complete return will speed up its processing. Before sending your Part XII.6 tax calculation, check if you have**
1. Used the current version of Form T101C to file the Part XII.6 tax calculation. Signed and dated Form T101C in the "CERTIFICATION" area.
 2. Filled out the most current Program Identifier, i.e. RC000#, in part 1.
 3. If a penalty applies, enclosed a cheque payable to the Receiver General for the full amount of the penalty and the Part XII.6 tax.
 4. Used the same identification number that was used when you filed Form T101A.
 5. If the full amount renounced on line 61 was not spent in year 2, filed Form T101B to reduce the amount.
 6. If the location of the activities undertaken did not conform to what was reported in the renunciation, filed Form T101B and T101 slips to reclassify the amounts.

Part 1 – General Information (please print)

Name of corporation				Corporation account number			
Corporation address				Mailing address (if different)			
City	Province	Postal code		City	Province	Postal code	
Location of records (if different)				Contact person and title			
same as corporation <input type="checkbox"/> same as mailing <input type="checkbox"/>							
City	Province	Postal code		Telephone Number	FAX		
				()	()		

Part 2 – Calculation of the Part XII.6 Tax

	Amounts renounced using the look-back rule		Cumulative expenses incurred before the end of the month		Prescribed rate	F	MONTHLY CALCULATION (A+B/2-C-D/2) X (E/12+F/10)
	A	B	C	D	E		
January							
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							

Subtotal **(90)**

Deduct: If the amount is an amendment to a previous calculation, the amount of the Part XII.6 tax previously remitted with respect to this financing, otherwise 0. **(92)** ()

Part XII.6 tax (90) – (92) **(95)**

where

A is the amount renounced as a consequence of subsection 66(12.66) (look-back rule) and not included in B.

B is the amount renounced as a consequence of subsection 66(12.66) in respect of expenses relating to a province where a similar tax is payable by the corporation to that province.

C is the total of all expenses (cumulative) that were made or incurred before the end of the month and that relate to the value of Column A.

D is the total of all expenses (cumulative) that were made or incurred before the end of the month and that relate to the value of Column B.

E is the prescribed rate of interest for the month determined under Reg. 4301(b). The rates may be found on our Website at www.cra.gc.ca.

F is, a) one, where the month is December, and b) nil, in any other case.

Payment enclosed (cheques should be made payable to the Receiver General)

Part 3 – Penalty Calculation

Calculation of the penalty under subsection 162(1) for failing to file the Part XII.6 tax return and to remit the tax before March of year 3 (year 1 being the year of the agreement)

Part XII.6 tax (line 95) payable X 5%

(A)

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Part XII.6 tax (line 95) payable X complete months late (maximum 12) X 1%

(B)

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Penalty : the sum of (A) and (B)

(98)

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Payment enclosed (cheques should be made payable to the Receiver General)

CERTIFICATION

I certify that the information given on this form is true, correct and complete in every respect.

Date

Name of Authorized Officer (Print)

Signature of Authorized Officer

Position or Title (Print)