

MANITOBA RESEARCH AND DEVELOPMENT TAX CREDIT

Name of corporation _____	Account / Business Number _____	Taxation year end Day Month Year
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- Use this form if you are a corporation with a permanent establishment in Manitoba that has made eligible expenditures for scientific research and experimental development (SR&ED) carried out in the province after March 11, 1992, and you want to:
 - calculate a Manitoba research and development tax credit;
 - claim the credit to reduce Manitoba income tax otherwise payable in the current taxation year;
 - request a carry-back to reduce Manitoba income tax otherwise payable in any of the three preceding taxation years; or
 - renounce the credit in whole or in part. The renouncement must be made in the year the credit was earned or acquired, and filed on or before the filing due date of the federal *T2 Corporation Income Tax Return*.
- An **eligible expenditure** is defined as a qualified expenditure in subsection 127(9) of the federal *Income Tax Act*. The capital cost of a qualified expenditure is determined without reference to subsection 13(7.1) of the federal Act.
- For taxation years starting after 1995, an eligible expenditure must be identified on this form and filed with the Department no later than 12 months after the *T2 Corporation Income Tax Return* is due for the taxation year in which the expenditures were incurred.
- The credit is eligible for a seven year carry-forward and a three year carry-back. You cannot carry the credit back to any taxation year ending before March 12, 1992.
- Use this form to show a credit transfer after an amalgamation or wind-up of a subsidiary, as described under subsections 87(1) and 88(1) of the federal Act. You can also use this form to show the credit allocated from a trust or a partnership.
- File one completed copy of this form with your *T2 Corporation Income Tax Return*.

	Investment or expenditure
Total current expenditures for SR&ED in the taxation year	_____
Total capital expenditures for SR&ED in the taxation year	_____
Enter amount A on line 755 of Schedule T2S-TC. (Attach a schedule detailing expenditures.)	Total _____ A

Part 2 – Calculation of total credit available and credit available for carry-forward		
Credit at end of preceding taxation year	_____	B
Deduct: Credit expired after seven taxation years	_____	C
Credit at beginning of taxation year	_____	▶ _____ D
Add:		
Current year credit earned: Amount A from above _____ X 15% =	_____	E
Credit transferred on amalgamation or wind-up of subsidiary	_____	F
Credit allocated from a partnership	_____	G
Credit allocated from a trust	_____	H
Subtotal	_____	▶ _____ I
Total credit available	_____	J
Deduct:		
Credit renounced (complete Part 3 below)	_____	K
Credit claimed in the current year (enter on line 758 of Schedule T2S-TC)	_____	L
Credit carried back to preceding taxation year(s) (complete Part 4)	_____	M
Subtotal	_____	▶ _____ N
Credit available for carry-forward to next year (complete Part 5)	_____	O

Part 3 – Renouncement of credit		
The corporation hereby renounces, under subsection 7.3(7) of the Manitoba <i>Income Tax Act</i> , all entitlement to the Manitoba research and development tax credit entered on line K above.		
_____	Signature of authorized person	Position or office
Date		

Part 4 – Request for carry-back of credit			
I hereby request a carry-back of the Manitoba research and development tax credit to be applied as follows:			
3rd preceding taxation year	_____	19 _____	Credit to be applied _____
2nd preceding taxation year	_____	19 _____	Credit to be applied _____
1st preceding taxation year	_____	19 _____	Credit to be applied _____
Total (enter on line M in Part 2)			_____

Date	Signature of authorized person	Position or office	

Part 5 – Analysis of credit available for carry-forward by year of origin			
Year of origin (earliest year first)	Credit available	Year of origin (earliest year first)	Credit available
_____ 19 _____	_____	_____ 19 _____	_____
_____ 19 _____	_____	_____ 19 _____	_____
_____ 19 _____	_____	_____ 19 _____	_____
_____ 19 _____	_____	_____ 19 _____	_____
		Total (equals amount O in Part 2)	_____