



**Part 3 – Eligible mineral exploration expenses (continued)**

Enter by category the total eligible exploration expenses incurred from **January 1 to March 31, 2007**, for the mineral resources listed in Part 2.

Prospecting			1
Geological, geophysical, or geochemical surveys	+		2
Drilling by rotary, diamond, percussion, or other methods	+		3
Trenching, digging test pits, and preliminary sampling	+		4
Other eligible mineral exploration expenses (describe)	+		5
Add lines 1 to 5	=		6

**Part 4 – Assistance and reimbursements**

Total of all assistance (grants, subsidies, refunds, forgivable loans, contributions, inducements) or reimbursements that you have received or are entitled to receive or can reasonably be expected to receive in respect of expenses claimed in Part 3

Enter any assistance or reimbursements that you have repaid	-		8
Line 7 minus line 8	=		9

**Part 5 – Calculating your mineral exploration tax credit**

Maximum mineral exploration tax credit in respect of eligible mineral exploration expenses incurred after March 31, 2006

Amount from line 21 of your 2006 Form T1199	-		11
Line 10 minus line 11	=		12

Total eligible mineral exploration expenditures from line 6 of Part 3

Net assistance and reimbursements from line 9 of Part 4	-		14
Line 13 minus line 14	=		15

Applicable rate

Multiply line 15 by line 16	x	25%	16
	=		17

Enter the amount from line 12 or line 17, whichever is **less**.

Enter the result on line 25 of Form YT479, *Yukon Credits*.

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**Certification**

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_

Date 

Year	Month	Day

**Access to Information and Protection of Privacy Act**

The personal information requested on this form is collected under the authority of and used for the purpose of administering the *Income Tax Act* (Yukon). If you have questions about the collection or use of this information, contact the Yukon Department of Finance, 3rd Floor – 2071, 2nd Avenue, Box 2703, Whitehorse YT Y1A 2C6.

The telephone number is 1-867-667-5343.