

Complete this form to calculate your British Columbia mining flow-through share (BC MFTS) tax credit. You can claim this credit if you received an Information Slip T101, Statement of Resource Expenses, with an amount in box 141, or an Information Slip T5013, Statement of Partnership Income, with an amount in box 197.

The BC MFTS tax credit is 20% of BC flow-through mining expenditures renounced to an individual by a corporation under a flow-through share agreement entered into after July 30, 2001. The expenditures must have been incurred, or deemed by subsection 66(12.66) of the federal Income Tax Act to have been incurred, before January 1, 2022.

The credits you earned in the year are used to reduce your British Columbia tax payable for that year. Any unused amounts can be carried forward ten years or carried back three years.

You must claim your BC MFTS tax credit no later than 12 months after your filing due date for the tax year for which you received an Information Slip T101 or T5013.

If you are filing a paper return, attach this form and your T101 or T5013 slips.

### Part 1 – BC flow-through mining expenditures eligible for the credit

Enter the total of all eligible amounts from box 141 of Information Slip T101 and box 197 of Information Slip T5013.

			<b>1</b>
Tax credit rate	×		<b>2</b>
Line 1 multiplied by the percentage from line 2		<b>68800</b>	<b>•3</b>

### Part 2 – BC MFTS tax credit claim for 2021

Enter the amount from line 3.

Enter the BC MFTS tax credit available for carryforward from your 2020 notice of assessment or reassessment.

			<b>4</b>
Line 4 plus line 5		<b>Total credit available</b>	<b>6</b>

Enter the amount from line 82 of your Form BC428, British Columbia Tax.  
(If you have to pay tax to more than one jurisdiction, enter the amount from line 50 of Form BC428MJ in Part 4 of your Form T2203, Provincial and Territorial Taxes for Multiple Jurisdictions.)

Enter **whichever is less**: amount from line 6 or line 7

Enter the credit you are claiming for 2021 (**cannot** be more than line 8).  
Enter this amount on **line 68810** of your Form BC428 or Form BC428MJ in Part 4 of your Form T2203, whichever applies.

			<b>7</b>
			<b>8</b>
<b>Current-year claim</b>		<input style="width: 100%; height: 20px;" type="text"/>	<b>9</b>

Complete Part 3 if the amount of your **current-year claim** (line 9 of the previous page) is less than the **total credit available** (line 6 of the previous page) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carryback provisions allow you to apply unused credits against your British Columbia tax for the three previous years. The credit you apply cannot be more than your British Columbia tax for that year.

**Part 3 – Carryback and amount available to carry forward**

Enter the amount from line 6 of the previous page.			10
Enter the amount from line 9 of the previous page.		-	11
Line 10 minus line 11	<b>Total credit available for carryback</b>	=	12
Enter the BC MFTS tax credit amount to be applied to 2020.	68820		•13
Enter the BC MFTS tax credit amount to be applied to 2019.	68830 +		•14
Enter the BC MFTS tax credit amount to be applied to 2018.	68840 +		•15
Add lines 13 to 15 ( <b>cannot</b> be more than the amount from line 12).	=		▶ - 16
Line 12 minus line 16	<b>Total credit available to carry forward</b>	=	17

**Certification**

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_

Date 

Year		Month		Day						

**Freedom of Information and Protection of Privacy Act (FOIPPA)**

The personal information on this form is collected for the purpose of administering the Income Tax Act (British Columbia) under the authority of both this Act and section 26 of the FOIPPA. Questions about the collection or use of this information can be directed to the Manager, Intergovernmental Relations, PO Box 9444, Stn Prov Govt, Victoria BC, V8W 9W8. (Telephone: Victoria at 250-387-3332 or toll-free at 1-877-387-3332). Email: [ITBTaxQuestions@gov.bc.ca](mailto:ITBTaxQuestions@gov.bc.ca)

See the privacy notice on your return.