Election, or Revocation of an E	Election, to Report in a Fu	inctional C	Currency
<ul> <li>Use this form to:</li> <li>elect under paragraph 261(3)(b) to report in a functional currence</li> </ul>	y		Do not use this area
<ul> <li>revoke under subsection 261(4), an election made under paragra</li> </ul>	aph 261(3)(b)		
The legislative references on this form are to the Income Tax Act.			
<ul> <li>You can elect to report in a functional currency for a tax year if all of</li> <li>you are a corporation (other than an investment corporation, a mutual fund corporation) resident in Canada throughout the tax y</li> </ul>	nortgage investment corporation, or a		
<ul> <li>you have a functional currency for the first tax year to which the</li> </ul>	election applies		
<ul> <li>you have not filed nor revoked a previous election to report in a f</li> </ul>	functional currency		
<ul> <li>The election to report in a functional currency must be filed within th the election applies.</li> </ul>	e first 61 days of the tax year to which		
A functional currency is:			
- the currency of the United States of America, the European Mon	etary Union, the United Kingdom, or Aus	tralia	
<ul> <li>the main currency in which you keep your records and books of</li> </ul>	account for financial reporting purposes		
<ul> <li>You can revoke an election at any time after the end of your first fun applies to each tax year that begins on or after the day that is six more</li> </ul>			e revocation
Mail one copy of this election to the following address:			
Functional Currency Team Business Returns Division – T2 Assessing Winnipeg Tax Centre			
66 Stapon Road Winnipeg MB R3C 3M2			
Corporation's name		Business numb	er   .
Address			Postal code
Name of person to contact for more information			Telephone number
— Election ————			
	T Voor Month F	Nov. T	Voor Month Dov
First tax year to which the election is to apply	Tax Year Month D	Day Tax year-end	Year Month Day
Functional currency in which the corporation is electing to report	United States of Ameri		pean Monetary Union  Australia
	•		
The above-named corporation elects, under paragraph 261(3)(b), to I certify that the information given in this election is correct and compared to the compare			
Name	Positi	on or office	
- · ·			
Date (yyyy/mm/dd)	Signature of authorized officer		



— Revocation ————			
First tax year to which the revocation is to apply	Tax Year Month Day Tax Year Month Day year start		
The above-named corporation revokes, under subsection 261(4), the election to report in a functional currency under paragraph 261(3)(b).			
I certify that the information given in this revocation is correct and cor	nplete.		
Name	Position or office		
Date (yyyy/mm/dd)	Signature of authorized officer		

## - Privacy statement -

Personal information is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at canada.ca/cra-info-source.