



Part XIII Tax Return – Tax on Income from Canada of Approved Non-Resident Insurers

- For use by a non-resident corporation approved under the Insurance Companies Act to carry on business in Canada, when calculating the non-resident tax payable under Part XIII of the Income Tax Act in accordance with Part VIII of the Income Tax Regulations.
- Mail one completed copy of this return, together with payment of the balance of tax, within the six-month period that follows the end of the tax year, to:
Corporation Services
Sudbury Tax Centre
Post Office Box 20000, Station A
Sudbury ON P3A 5C1
- For information on non-resident income tax, see Part XIII of the Income Tax Act; Part VIII of the Income Tax Regulations; information circulars 75-6, 76-12, and 77-16; and interpretation bulletins IT-119, IT-155, IT-303, IT-361, IT-393, IT-465, and IT-468. Unless otherwise stated, all legislative references are to the Income tax Act.

Do not use this area

Corporation's name				Business Number	
Address				Postal code	
Mailing address				Postal code	
For what tax year are you filing this form?	From	Year Month Day	to	Year Month Day	Jurisdiction where corporation is incorporated
Name of chief agent in Canada					
Address of chief agent				Telephone number	Fax number
Name and address of person to contact for more information					

- A non-resident tax of 25% applies to various amounts paid or credited, including management fees, interest, annuities, estate and trust income, rents, royalties and similar payments, and dividends including patronage dividends.
- When an obligation issued by a person resident in Canada is assigned or otherwise transferred by a non-resident to a person resident in Canada between interest-payable dates, please note the following: if accrued interest on the obligation is not otherwise exempt from Part XIII withholding tax, such interest is considered paid to the non-resident and is subject to withholding tax in accordance with the provisions of subsection 214(6).
- Express all amounts in Canadian currency. Use the middle market rate on the date of payment as the rate of exchange for the conversion.
- Attach, to this return, proof of any non-resident tax deducted that is being claimed below.

Part XIII tax payable

Total non-resident tax payable (from amount A on page 2)	1
Non-resident tax deducted at source from above income (send NR4 slips or similar proof of deductions)	2
Part XIII tax payable (amount 1 minus amount 2)	3

If amount 3 is negative, you are entitled to a **refund**. If the amount is positive, you have an **amount owing**. Generally, we do not charge or refund a difference of \$2 or less.

Tick the box that applies: Refund Unpaid balance Payment on filing

- Make cheque or money order payable to the Receiver General for Canada. Write **T2016** on your remittance and give the name, business number, and tax year of the corporation whose account is to be credited.
- The penalty for failing to file this return by the due date is whichever is more: \$100 or \$25 per day (not to exceed 100 days) for each day of default.
- The penalty for late remittances is determined on a graduated basis of the tax unpaid at the due date under subsection 227(9) or 20% of that amount if the failure was made knowingly or under circumstances amounting to gross negligence. Tax unpaid at the due date bears interest compounded daily at a prescribed rate.

Do not use this area

Tax calculation

In the appropriate column, enter the amounts paid or credited to the insurer during the year that are subject to Part XIII tax. Do not include amounts that are included in calculating income from business carried on by the insurer in Canada under Part I.

Tax rates may vary according to the requirements of the Income Tax Act, the Income Tax Application Rules, or any tax treaty with another country that applies. If using an actual rate that is lower than the Part XIII tax rate, indicate your basis for using it on a separate attachment.

Tax calculation	Part XIII tax rate	Canadian investment income	Specify actual rate used %	Non-resident tax payable
Interest that is not subject to withholding under paragraph 212(1)(b)*	Nil		Nil	Nil
Interest that is not fully exempt interest as defined in subsection 212(3) and was paid or payable to the insurer with whom the payer is not dealing at arm's length.	25%			
Interest that is not fully exempt interest as defined in subsection 212(3) and was paid or payable to the insurer for a debt or other obligation to pay an amount to a person with whom the payer is not dealing at arm's length.	25%			
Interest that is participating debt interest as defined in subsection 212(3).	25%			
Dividends from Canadian corporations	25%			
Rents from real property in Canada	25%			
Royalties and similar payments	25%			
Other income (specify)				
Other income (specify)				
Other income (specify)				
Other income (specify)				
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Other income (specify)				
Total non-resident tax payable (for calculation of Part XIII tax payable on page 1)			Amount A	

* Please itemize such income and give the statutory basis for exemption on a separate schedule.

Certification

I certify that the information given in this form, and in all documents attached, is correct and complete.

_____	_____
Name of authorized officer of the corporation	Position or office
_____	_____
Signature of authorized person	Date yyyy/mm/dd

Privacy Statement

Personal information is collected under the Income Tax Act to administer tax, benefits, and related programs. It may also be used for any purpose related to the enforcement of the Act such as audit, compliance and collection activities. It may be shared or verified with other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access, or request correction of, their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 at canada.ca/cra-info-source.