

Calculating Tax Under Subsections 204.82(3) and (6) and Section 204.841

Attach this completed schedule to Form T2152, Part X.3 Tax Return for a Labour-Sponsored Venture Capital Corporation (LSVCC).

| | | | | | | | | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-------|------|-------|-------|-----|--|--|--|--|--|--|-------------------------------------|
| LSVCC's name | Account Number | | | | | | | | | | | | |
| LSVCC's tax year ▶ <table style="display: inline-table; border-collapse: collapse;"> <tr> <td style="text-align: center;">Year</td> <td style="text-align: center;">Month</td> <td style="text-align: center;">Day</td> <td style="text-align: center;">Year</td> <td style="text-align: center;">Month</td> <td style="text-align: center;">Day</td> </tr> <tr> <td style="border: 1px solid black; width: 20px;"></td> <td style="border: 1px solid black; width: 20px;"></td> <td style="border: 1px solid black; width: 20px;"></td> <td style="border: 1px solid black; width: 20px;"></td> <td style="border: 1px solid black; width: 20px;"></td> <td style="border: 1px solid black; width: 20px;"></td> </tr> </table> From _____ to _____ | Year | Month | Day | Year | Month | Day | | | | | | | Federal registration number LV — |
| Year | Month | Day | Year | Month | Day | | | | | | | | |
| | | | | | | | | | | | | | |

Section E

Calculating tax under subsection 204.82(3) and a penalty under subsection 204.82(4)

Complete this section for an LSVCC that is liable to pay tax under subsection 204.82(2) (see Section D on Schedule 1) for any consecutive 12-month period that ends in the tax year. In such cases, subsections 204.82(3) and (4) impose an additional tax and a penalty for each such 12-month period.

Calculate this tax and penalty for **each** consecutive 12-month period that ends in the tax year. Use copies of this section to calculate each 12-month period, and attach them to Form T2152.

| | | | | | | | | | | | | | |
|---------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|-------|-------|------|-------|-----|--|--|--|--|--|--|
| 12-month period ▶ | <table style="display: inline-table; border-collapse: collapse;"> <tr> <td style="text-align: center;">Year</td> <td style="text-align: center;">Month</td> <td style="text-align: center;">Day</td> <td style="text-align: center;">Year</td> <td style="text-align: center;">Month</td> <td style="text-align: center;">Day</td> </tr> <tr> <td style="border: 1px solid black; width: 20px;"></td> <td style="border: 1px solid black; width: 20px;"></td> <td style="border: 1px solid black; width: 20px;"></td> <td style="border: 1px solid black; width: 20px;"></td> <td style="border: 1px solid black; width: 20px;"></td> <td style="border: 1px solid black; width: 20px;"></td> </tr> </table> | Year | Month | Day | Year | Month | Day | | | | | | |
| Year | Month | Day | Year | Month | Day | | | | | | | | |
| | | | | | | | | | | | | | |
| | From _____ to _____ | | | | | | | | | | | | |

| | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---|
| Total of the monthly deficiency for the consecutive 12-month period ending in the year (from box 7 in Section D on page 2 of the copy of Schedule 1 which corresponds to the 12-month period entered above) | \$ _____ | 1 |
| 20% of amount on line 1 divided by 12 | \$ _____ | 2 |

Subtract

| | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---|
| Total taxes payable under subsection 204.82(1) for previous tax years (amounts from line 101 of previous T2152 returns) | \$ _____ | 3 |
| Total taxes payable under subsection 204.82(3) for a consecutive 12-month period ending before the end of the 12 months determined at line 1 above (from line 103 of 1998 and previous years' T2152 returns, and line 105 of 1999 and later years' T2152 returns) | \$ _____ | 4 |
| Total (line 3 plus line 4) | \$ _____ | 5 |

Subtract

| | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---|
| Subsection 204.82(3) tax refunded under section 204.83 for previous tax years (from line J of Section D on page 4 of 1998 and previous years' T2152 returns, and from line 1 of Section B on page 2 of Form T2152A for 1999 and later years) | \$ _____ | 6 |
| Subtotal (Line 5 minus line 6 – if negative, enter "0") | \$ _____ | 7 |
| Tax payable under subsection 204.82(3) (line 2 minus line 7) | \$ _____ | 8 |
| Transfer the amount from line 8 to line 105 on page 1 of the T2152 return.* | | |
| Penalty under subsection 204.82(4) equal to the tax payable amount from line 8 above | \$ _____ | 9 |
| Transfer the amount from line 9 to line 106 on page 1 of the T2152 return.* | | |

* If your calculation is for more than one 12-month period, transfer the **total** of all amounts to the applicable line on page 1 of the T2152 return.

Section F

Calculating tax under subsection 204.82(6)

Complete this section if your corporation is a federally registered LSVCC or a revoked corporation that has to pay an amount to the government of a province or territory as a result of a failure of a prescribed corporation to get enough properties of a type described in the law of the province or territory, and if the particular amount is payable before the corporation first discontinued its venture capital business. Attach a copy of your provincial or territorial notice of assessment.

| | | |
|---------------------------------------------------------------------------------------------------------------------------------------|----------|---|
| Tax payable under subsection 204.82(6) – The tax is equal to the provincial or territorial liability, excluding interest. | \$ _____ | 1 |
|---------------------------------------------------------------------------------------------------------------------------------------|----------|---|

Transfer the amount from line 1 to line 107 on page 1 of Form T2152.

Section G

Calculating tax under section 204.841

Your corporation is a federally registered LSVCC or a revoked corporation that first discontinued its venture capital business. The outstanding Class A shares originally acquired before March 6, 1996, were held for less than the required holding period of five years, and for less than eight years for other Class A shares acquired after March 5, 1996

Class A shares issued and outstanding

| | | | |
|---------------------------------------------------------------------------------------------------------|----------------|---|-------------|
| Number of outstanding Class A shares issued before March 6, 1996 | _____ | 1 | |
| Consideration received per share | \$ _____ | 2 | |
| Total consideration received for the shares (multiply line 1 by line 2) | \$ _____ | 3 | |
| 4% of the amount on line 3 | \$ _____ | 4 | |
| Line 4 multiplied by: | x _____ | | |
| Line 5 minus the number of whole years throughout which the shares were outstanding | \$ _____ | | \$ _____ 5 |
| Number of outstanding Class A shares issued after March 5, 1996 | _____ | 6 | |
| Consideration received per share | \$ _____ | 7 | |
| Total consideration received for the shares (multiply line 6 by line 7) | \$ _____ | 8 | |
| 1.875% of the amount on line 8 | \$ _____ | 9 | |
| Line 9 multiplied by: | x _____ | | |
| Line 8 minus the number of whole years throughout which the shares were outstanding | \$ _____ | | \$ _____ 10 |
| Tax payable under section 204.841 (line 5 plus line 10) | \$ _____ | | \$ _____ 11 |

Transfer the amount from line 11 to line 108 on page 1 of Form T2152

See the privacy notice on your return.