

## SASKATCHEWAN MANUFACTURING AND PROCESSING TAX CREDIT (1998 and later taxation years)

Name of corporation	Business Number	Taxation year end Year      Month      Day
---------------------	-----------------	---

- For use by Canadian-controlled private corporations that acquired qualified property after March 31, 1993, and before January 1, 1994, and want to reduce Saskatchewan tax payable. Qualified property is defined in subsection 127(9) of the federal *Income Tax Act*. The capital cost of qualified property is determined without reference to subsection 13(7.1) of the Act.
- The qualified property had to be used by the corporation in Saskatchewan primarily for the purpose of manufacturing or processing of goods for sale or lease. Manufacturing or processing is defined in subsection 125.1(3) of the federal *Income Tax Act* and includes qualified activities as defined by Regulation 5202 of the federal *Income Tax Regulations*.
- The credit is eligible for a ten year carryforward.
- Use this schedule to show a credit transfer following an amalgamation or wind-up of a subsidiary as described in subsections 87(1) and 88(1) of the federal *Income Tax Act*.
- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.

### Part 1 – Calculation of total credit available and credit available for carry-forward

Credit at end of preceding taxation year .....				
<b>Deduct:</b>				
Credit expired after ten taxation years .....	<b>104</b>			
Credit at beginning of taxation year .....	<b>105</b>		▶	
<b>Add:</b>				
Credit transferred on amalgamation or wind-up of subsidiary .....		<b>110</b>		
Total credit available				
<b>Deduct:</b>				
Credit claimed in the current year (enter on line 629 in Part 2 of Schedule 5) .....		<b>160</b>		
<b>Closing balance</b> .....		<b>200</b>		

### Part 2 – Analysis of credit available for carry-forward by year of origin

Year of origin (earliest year first)			Credit available	Year of origin (earliest year first)			Credit available	
Year	Month	Day		Year	Month	Day		
<b>Total (equals line 200 in Part 1)</b>								