



BRITISH COLUMBIA ROYALTY AND DEEMED INCOME REBATE CALCULATION AND APPLICATION (CORPORATIONS)
(1998 and later taxation years)

Name of corporation	Business Number	Taxation year end						
		<table style="width:100%; border: none;"> <tr> <td style="border: none; width: 33%;">Year</td> <td style="border: none; width: 33%;">Month</td> <td style="border: none; width: 33%;">Day</td> </tr> <tr> <td style="border: none; text-align: center;"> </td> <td style="border: none; text-align: center;"> </td> <td style="border: none; text-align: center;"> </td> </tr> </table>	Year	Month	Day			
Year	Month	Day						

- For use by a corporation that is subject to British Columbia income tax and whose income is affected by paragraphs 12(1)(o), 18(1)(m) or 20(1)(v.1), or by subsection 69(6) or 69(7) of the federal *Income Tax Act*.
- Attach a completed copy of this schedule to each income tax return filed.

Part of taxable income that would be attributable to British Columbia for the current taxation year if taxable income was calculated without reference to paragraphs 12(1)(o), 18(1)(m)* or 20(1)(v.1), or to subsection 69(6) or 69(7) of the federal *Income Tax Act***

Allocate on the same basis as actual taxable income for the year **001** _____

* other than amounts paid or payable under the *Mining Tax Act*, *Mineral Tax Act*, or any other prescribed act, or a royalty for 1976 under the *Mineral Royalties Act*.

** portion of income from natural gas produced in British Columbia that was not sold to the British Columbia Petroleum Corporation should be calculated without reference to paragraph 20(1)(v.1).

Gross British Columbia taxes payable _____ **A**
 (Enter the amount from line 240 in Part 2 of Schedule 5)

Deduct:

Gross British Columbia taxes that would be payable on the amount at line 001 _____ **B**

British Columbia royalty and deemed income rebate/addition to British Columbia tax payable _____ **C**
 (amount A minus amount B) (if negative, enter the amount in brackets)

(Enter amount C on line 652 in Part 2 of Schedule 5)