



## Yukon Corporation Tax Calculation (2020 and later tax years)

|                    |                 |  |              |  |  |      |       |     |  |  |  |
|--------------------|-----------------|--|--------------|--|--|------|-------|-----|--|--|--|
| Corporation's name | Business number | <table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="3" style="text-align: center; border-bottom: 1px solid black;">Tax year-end</td> </tr> <tr> <td style="text-align: center; border-bottom: 1px solid black;">Year</td> <td style="text-align: center; border-bottom: 1px solid black;">Month</td> <td style="text-align: center; border-bottom: 1px solid black;">Day</td> </tr> <tr> <td style="text-align: center;">     </td> <td style="text-align: center;">   </td> <td style="text-align: center;">   </td> </tr> </table> | Tax year-end |  |  | Year | Month | Day |  |  |  |
| Tax year-end       |                 |  |              |  |  |      |       |     |  |  |  |
| Year               | Month           | Day  |              |  |  |      |       |     |  |  |  |
|                    |                 |  |              |  |  |      |       |     |  |  |  |

- Use this schedule if your corporation had a **permanent establishment** (as defined in section 400 of the federal Income Tax Regulations) in Yukon and had taxable income earned in the year in Yukon.
- This schedule is a worksheet only and is not required to be filed with your T2 Corporation Income Tax Return.

### Part 1 – Income subject to Yukon lower and higher tax rates

|  |   |    |
|--|---|----|
| Taxable income for Yukon <a href="#">Note 1</a> .....                            |   | 1A |
| <b>Income eligible for Yukon lower tax rate:</b>                                 |   |    |
| Line 400 of the T2 return .....  |   | 1B |
| Line 405 of the T2 return .....  |   | 1C |
| Line 428 of the T2 return .....  |   | 1D |
| Amount 1B, 1C or 1D, whichever is the least .....                                |   | 1E |
| Amount 1E _____ × Taxable income for Yukon <a href="#">Note 1</a> _____          | =   | 1F |
|  | Taxable income for all provinces <a href="#">Note 2</a> |    |
| <b>Income subject to Yukon higher tax rate</b> (amount 1A minus amount 1F) ..... |   | 1G |

**Note 1:** If your corporation had a permanent establishment only in Yukon, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to Yukon from column F in Part 1 of Schedule 5, Tax Calculation Supplementary – Corporations.

**Note 2:** Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

### Part 2 – Yukon tax before credits

|   |   |    |
|---|---|----|
| <b>Yukon tax at the lower rate:</b>   |   |    |
| Amount 1F _____ ×   | Number of days in the tax year before January 1, 2021 | 2A |
|   | Number of days in the tax year                        |    |
| <b>Note:</b> The lower rate of Yukon tax is 0% after December 31, 2020.                 |   |    |
| <b>Yukon tax at the higher rate:</b>  |   |    |
| Amount 1G _____ × 12% =   |   | 2B |
| <b>Yukon tax before credits</b> (amount 2A plus amount 2B) <a href="#">Note 3</a> ..... |   | 2C |

**Note 3:** If your corporation had a permanent establishment in more than one jurisdiction or is claiming a Yukon tax credit, enter amount 2C on line 245 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.