



Calculating your estimated tax payable and tax credits for 2022

Corporation's name	Business number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Tax year-end</td> </tr> <tr> <td style="text-align: center;">Year Month Day</td> </tr> <tr> <td style="text-align: center;"> </td> </tr> </table>	Tax year-end	Year Month Day	
Tax year-end					
Year Month Day					

- Use this worksheet to estimate your corporation's 2022 tax payable and tax credits.
- You may **not** have to make instalment payments if you are a **new corporation**. See the T7B-Corp, Corporation Instalment Guide for more information on completing this worksheet.
- Start by completing pages 1 and 2 of this worksheet, then use the estimated amounts to calculate either your monthly instalment payments (Worksheet 2) or your quarterly instalment payments (Worksheet 3).
- This worksheet does **not** have to be filed with your T2 Corporation Income Tax Return.

Estimated tax payable for 2022

Estimated taxable income for 2022 _____ A	
Estimated 2022 federal tax on income:	
Base amount of federal tax on income (Part I tax) amount A _____ × = _____	1
Recapture of investment tax credit	2
Refundable tax on Canadian-controlled private corporation's (CCPC's) investment income	3
Total estimated 2022 federal tax on income before credits (add amounts 1 to 3) _____	B
Estimated 2022 non-refundable tax credits:	
Small business deduction (maximum \$95,000) amount A _____ × = _____	N1
Federal tax abatement amount A _____ × = _____	N2
Manufacturing and processing profits deduction	N3
Investment corporation deduction	N4
Federal foreign non-business income tax credit	N5
Federal foreign business income tax credit	N6
General tax reduction for CCPCs	N7
General tax reduction	N8
Federal logging tax credit	N9
Federal qualifying environmental trust tax credit	N10
Investment tax credit	N11
Total estimated 2022 non-refundable tax credits (add amounts N1 to N11) _____	C
Estimated 2022 federal tax payable:	
Estimated 2022 tax payable on income (Part I tax) (amount B minus amount C, if negative enter "0")	D
Estimated 2022 tax payable on capital of financial institutions (Part VI tax)	E
Estimated 2022 tax payable on corporations paying dividends on taxable preferred shares (Part VI.1 tax)	F
Estimated 2022 additional tax payable on authorized foreign banks (Part XIII.1 tax)	G
Total estimated 2022 federal tax payable* (add amounts D to G) _____	H
Estimated 2022 net provincial and territorial tax payable before refundable credits**	I
Total estimated 2022 tax payable *** (amount H plus amount I) _____	J

* If the total of Parts I, VI, VI.1 and XIII.1 tax is \$3,000 or less for either 2022 or 2021, you do **not** have to make instalment payments on this amount for 2022.

** See the **Table of income tax rates and business limits for provinces and territories** found in the Corporation Instalment Guide (T7B-Corp) under "Calculating your instalments" section. This amount is net of provincial and territorial non-refundable credits. If the provincial and territorial tax before refundable credits is \$3,000 or less for either 2022 or 2021, you do **not** have to make instalment payments on this amount for 2022. Do **not** include provincial tax payable from Quebec or Alberta.

*** You do **not** need to make instalment payments if your total estimated 2022 tax payable is \$3,000 or less.

Estimated refundable tax credits for 2022

Investment tax credit refund	R1
Dividend refund	R2
Federal capital gains refund	R3
Federal qualifying environmental trust tax credit	R4
Canadian film or video production tax credit	R5
Film or video production services tax credit	R6
Canadian journalism labour tax credit	R7
Tax withheld at source	R8
Provincial and territorial capital gains refund	R9
Newfoundland and Labrador research and development tax credit	R10
Newfoundland and Labrador film and video industry tax credit	R11
Newfoundland and Labrador interactive digital media tax credit	R12
Nova Scotia research and development tax credit	R13
Nova Scotia digital media tax credit	R14
Nova Scotia digital animation tax credit	R15
Nova Scotia capital investment tax credit	R16
New Brunswick research and development tax credit	R17
Ontario qualifying environmental trust tax credit	R18
Ontario co-operative education tax credit	R19
Ontario apprenticeship training tax credit	R20
Ontario computer animation and special effects tax credit	R21
Ontario film and television tax credit	R22
Ontario production services tax credit	R23
Ontario interactive digital media tax credit	R24
Ontario book publishing tax credit	R25
Ontario innovation tax credit	R26
Ontario business-research institute tax credit	R27
Ontario regional opportunities investment tax credit	R28
Manitoba cultural industries printing tax credit	R29
Manitoba research and development tax credit	R30
Manitoba interactive digital media tax credit	R31
Manitoba book publishing tax credit	R32
Manitoba green energy equipment tax credit	R33
Manitoba film and video production tax credit	R34
Manitoba manufacturing investment tax credit	R35
Manitoba paid work experience tax credit	R36
Manitoba community enterprise development tax credit	R37
Manitoba child care centre development tax credit	R38
Saskatchewan qualifying environmental trust tax credit	R39
Saskatchewan manufacturing and processing investment tax credit	R40
Saskatchewan research and development tax credit	R41
British Columbia qualifying environmental trust tax credit	R42
British Columbia film and television tax credit	R43
British Columbia production services tax credit	R44
British Columbia mining exploration tax credit	R45
British Columbia SR&ED tax credit	R46
British Columbia book publishing tax credit	R47
British Columbia training tax credit	R48
British Columbia interactive digital media tax credit	R49
British Columbia shipbuilding and ship repair industry tax credit	R50
Yukon research and development tax credit	R51
Yukon business carbon price rebate	R52

Total estimated refundable tax credits for 2022 (add amounts R1 to R52)



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