Agence du revenu du Canada

Tax Deduction Waiver on the Refund of your Unused

RRSP, PRPP, or SPP Contributions from your RRSP

On this form "unused RRSP contributions" means the contributions made to your registered retirement savings plan (RRSP), pooled registered pension plan (PRPP), and specified pension plan (SPP), and to your spouse's or common-law partner's RRSP and SPP, that you did not deduct in your income tax and benefit return for any year.

For more information and instructions, see the back of this form.

| | | | | Fo | r the yea | r | |
|--|--------------------------|--------------------------|------------|-------------------------------|---------------|--------|--|
| Enter the year you made the RRSP, PRPP, or SPP contributions. | | | | | | | |
| Part 1 – Calculating your eligible unused RRSP contribut | ions | | | | | | |
| Enter the total contributions you made to your own RRSPs, PRPPs, and SPP, and your spouse's or common-law partner's RRSPs and SPP from January 1 to December 31 of the year you indicated above. | | | | | | 1 | |
| Attach proof of your contributions. The CRA accepts a photocopy of a recordinal. If you have already attached your receipt to an income tax and bene Do not include the following: | | | | | | | |
| contributions that you cannot deduct for any year because you or your spo Buyers' Plan or Lifelong Learning Plan (see the last page) | use or common-law part | ner participated in the | Home | | | | |
| direct transfers of a lump sum from registered pension plans (RPPs) (incluprofit sharing plans (DPSPs), registered retirement income funds (RRIFs) amounts transferred and direct transfers on marriage or common-law relat or a receipt for these transfers | or other RRSPs, PRPPs, | , or SPP. Except for the | | | | | |
| Enter the part of the amount from line 1 that you contributed in the first 60 days of the year you indicated above. | | 2 | | | | | |
| Enter the part of the amount from line 2 that you deducted or intend to deducted prom your income for the year before the year you indicated above. | <u> </u> | <u>_</u> | 3 | | | | |
| Enter the part of the amount from line 1 that you deducted or intend to deduct when calculating your income for the year you indicated above. | | | | | | | |
| Enter the part of the amount from line 1 that you deducted or intend to deduct when calculating your income for any year after the year you indicated above. | | | | | | | |
| If the CRA already approved one or more T3012A forms for you for the year you indicated above, add all amounts that were designated to be refunded in part 2 of those T3012A forms. Also, if you withdrew unused contributions for the year you indicated above and claimed a deduction with a Form T746, add the amount that you reported on line 13 of the Form T746. Enter the total on line 6 of this form. | | | | | | 1 _ | |
| Add lines 3, 4, 5, and 6. Line 1 minus line 7. This is the amount of unused RRSP contributions that you | our RRSP issuer can refu | = und to you | | | | 7 | |
| without withholding tax. | | - | | = | | 8 | |
| Part 2 – Designating the amount to be refunded | | | | | | | |
| Of the line 8 amount, I designate \$ to be refunded from the RRSP described below. This is the same type of plan to which I made unused RRSP contributions (my own RRSPs or my spouse's or common-law partner's RRSPs); or the designated amount will offset unused contributions made to my PRPP or SPP, or to my spouse's or common-law partner's SPP. I understand that the amounts I designate to be refunded from this RRSP and any other RRSPs cannot be more than the amount from line 8. I confirm that at least one of the following conditions applies to me: • when I made the contributions, I expected to be able to fully deduct them in the year that I contributed them or in the year before • I did not make the contributions intending to withdraw them later and deduct an amount from my income for the withdrawal RRSP issuer Contract or plan number | | | | | | | |
| RRSP issuer RRSP name | | | | r plan nu | mber | | |
| Annuitant's name | | | | Social insurance number (SIN) | | | |
| Contributor's name (if different from annuitant's) | | | | irance nu | ımber (SI | N) | |
| Contributor's address | | | | | | | |
| | | | | | | | |
| Contributor's signature Year Month Day | | | | | one numb | er | |
| Part 3 – Agency's approval (do not complete this part) | | | | | | | |
| For the above RRSP, the issuer can refund the amount the contributor designated in Part 2 without withholding tax. | | | not use th | is area. | | | |
| Signature of authorized person | Date (YYYYMMDD) | | | | | | |
| Part 4 – Requesting the refund from the RRSP issuer | |] | | | | | |
| | | | | | | | |
| Of the total amount designated in Part 2, I (we) request a \$ refund. I (we) understand that I (we) can only apply for a refund of an amount that has not already been withdrawn. If the amount has already been withdrawn, see "Who can use this form" in the third paragraph on the last page. | | | | | | | |
| Contributor's signature Annuitant's signature (if other than contributor) Year Month Day | | | | | | | |
| Part 5 – RRSP issuer's certification | | | | | | | |
| Of the total unused amount designated in Part 2, we have refunded \$ as an unused contribution to either | | | | | | | |
| the contributor or the annuitant indicated in Part 2. | | | | | | | |
| We have issued, or will issue, a T4RSP slip for this amount for year (YYYY) indicating as the refund recipient. | | | | | | | |
| Signature of authorized person | Year Month Day | | | | | | |
| | 20) | | | | | | |

See the privacy notice on your return.

Instructions

Who can use this form

Use this form if you want the CRA to authorize your RRSP issuer to refund your unused RRSP contributions without withholding tax. You have to meet all of the following conditions:

- You made the contributions to your own RRSP, PRPP, or SPP or your spouse's or common-law partner's RRSP or SPP, and you have not previously
 deducted them, or have not designated them as a repayment under the Home Buyers' Plan or the Lifelong Learning Plan.
- · You have not designated the refund as a qualifying withdrawal to have your past-service pension adjustment certified.
- No part of the refund relates to a lump-sum payment from a registered pension plan (RPP), a PRPP or an SPP, or certain deferred profit sharing plan amounts, that were transferred directly to an RRSP, a PRPP or an SPP.
- · You or your spouse or common-law partner will receive the refund of contributions from an RRSP in one of the following years:
- in the year you made the contributions
- in the following year
- in the year that the CRA sent you a notice of assessment or reassessment for the year you made the contributions, or in the following year

In addition, it has to be reasonable for the CRA to consider that at least one of the following conditions applies:

- you reasonably expected to be able to fully deduct the RRSP, PRPP and SPP contributions for the year you made the contributions or the immediately
 preceding year
- you did not make the RRSP, PRPP or SPP contributions intending to withdraw them and deduct an amount from your income for the withdrawal

Do not use this form if any of the following situations apply to the individual who is receiving the refund (you or your spouse or common-law partner):

- a) you received the unused RRSP, PRPP or SPP contributions in the form of a commutation payment from a matured RRSP
- b) you received or will receive a RRIF payment that is more than the minimum amount for the year, and the payment is for unused RRSP, PRPP or SPP contributions that were transferred to the RRIF
- c) an RPP excess amount was transferred to an RRSP, PRPP, SPP or a RRIF in the year or a previous year, and you are now withdrawing some or all of this amount from your RRSP or RRIF

If situation a) or b) applies, use Form T746, Calculating Your Deduction for Refund of Unused RRSP, PRPP, and SPP Contributions.

If situation c) applies, use Form T1043, Deduction for Excess Registered Pension Plan Transfers You Withdrew from an RRSP or RRIF.

If you have already withdrawn your unused RRSP contribution without using Form T3012A, Tax Deduction Waiver on the Refund of your Unused RRSP, PRPP, or SPP Contributions from your RRSP, use Form T746 to calculate the amount you can deduct.

How to complete this form

Parts 1 and 2: Line 1 – If you contribute to an RRSP in the 89-day period before you or your spouse or common-law partner make a withdrawal under the Lifelong Learning Plan or Home Buyers' Plan, you may not be able to deduct the contribution from your income for any year. Do not include these contributions on line 1. For more information, see Guide RC4112, Lifelong Learning Plan, or canada.ca/home-buyers-plan.

Complete Parts 1 and 2 and send four copies of the form to your tax centre. Do not send the form with your income tax and benefit return.

Part 3: After the CRA has approved the amount that the plan issuer can refund without withholding tax, the CRA will return three copies to you with Part 3 completed.

Part 4: After the CRA has completed Part 3 and returned the form to you, complete Part 4 and send all three copies to your plan issuer.

Part 5: The issuer completes Part 5 and returns two copies to you.

Reporting the refund on your income tax and benefit return

When you complete your income tax and benefit return for the year you receive the refund, report the total refund of unused contributions that you made to your own or your spouse's or common-law partner's registered plans. The amount is reported on line 12900 of the income tax and benefit return. You will find this total in box 20 of your own or your spouse's or common-law partner's T4RSP slips.

Claim the deduction at line 23200 if the refund is received within the time frame outlined above. Attach these T4RSP slips and a copy of this form showing the designated refund amount to your income tax and benefit return.

After you have deducted the amount you entered on line 23200 from your income, you cannot deduct it on line 20800 for any year. The CRA will reduce your unused RRSP contributions available to carry forward to later years by the amount of your refund.

Tax on excess contributions

Generally, you have RRSP, PRPP or SPP excess contributions if your unused contributions from prior years and your current calendar year contributions are more than your RRSP deduction limit shown on your latest notice of assessment, notice of reassessment, or T1028, plus \$2,000. For more information, see "Tax on RRSP, PRPP, or SPP excess contributions" in Chapter 2 of Guide T4040, RRSPs and Other Registered Plans for Retirement and Form T1-OVP, Individual Tax Return for RRSP, PRPP and SPP Excess Contributions.

Send the completed form to your tax centre as indicated on your notice of assessment. You will find the address listed below.

Canada Revenue Agency Jonquière Tax Centre Pension Workflow Team 2251 René-Lévesque Boulevard Jonquière QC G7S 5J2 Canada Revenue Agency Sudbury Tax Centre Pension Workflow Team Post Office Box 20000, Station A Sudbury ON P3A 5C1 Canada Revenue Agency Winnipeg Tax Centre Pension Workflow Team Post Office Box 14000, Station Main Winnipeg MB R3C 3M2