



## British Columbia Tax

T3BC  
2021

Complete this form for a trust resident in British Columbia or for a non-resident trust that carries on a business through a permanent establishment in British Columbia. Include a completed copy of this form with the trust's return.

**Taxable income** (line 43 of return) \_\_\_\_\_ 1

**Step 1 – British Columbia tax on taxable income****Graduated Rate Estates (GRE) or Qualified Disability Trusts (QDT)**

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$42,184 or less	more than \$42,184, but not more than \$84,369	more than \$84,369, but not more than \$96,866	more than \$96,866, but not more than \$117,623	more than \$117,623, but not more than \$159,483	more than \$159,483, but not more than \$222,420	Over \$222,420	
Enter the amount from line 1								2
Base amount	–	–	–	–	–	–	–	3
Line 2 minus line 3	=	=	=	=	=	=	=	4
Rate	x	x	x	x	x	x	x	5
Line 4 multiplied by line 5	=	=	=	=	=	=	=	6
Tax on base amount	+	+	+	+	+	+	+	7
<b>British Columbia tax on taxable income</b> (line 6 plus line 7)	=	=	=	=	=	=	=	8

**Trusts other than GRE and QDT**

**British Columbia tax on taxable income:** \_\_\_\_\_ (amount from line 1) x = \_\_\_\_\_ 9

**Step 2 – Donations and gifts tax credit**

Total donations and gifts:

Line 14 of Schedule 11A **14612**

Graduated Rate Estate (GRE) or Qualified Disability Trusts (QDT)

On the first \$200 or less \_\_\_\_\_ x = \_\_\_\_\_ 10

Amount of donations in excess of \$200 less the amount claimed on line 12 (amount of donations over \$200 not eligible for the 20.5% rate) \_\_\_\_\_ x = + \_\_\_\_\_ 11

Enter whichever amount is smaller: 1) the amount of donations claimed for the current year in excess of \$200 or 2) your taxable income in excess of \$222,420 \_\_\_\_\_ x = + \_\_\_\_\_ 12

**Total** (add lines 10 to 12) \_\_\_\_\_ = \_\_\_\_\_ 13

Trust other than GRE and QDT

On the first \$200 or less \_\_\_\_\_ x = \_\_\_\_\_ 14

On the remainder \_\_\_\_\_ x = + \_\_\_\_\_ 15

**Total** ( lines 14 plus line 15) \_\_\_\_\_ = \_\_\_\_\_ 16

**Donations and gifts tax credit**

For trusts that are a GRE or a QDT enter the amount from line 13.

For trusts other than GRE or QDT enter the amount from line 16. **14614** • 17

**Step 3 – British Columbia tax**

Enter the amount from line 8 or line 9 above.

British Columbia recovery tax (line 42 of Form T3QDT-WS) **14601** • 18

Subtotal (line 18 plus line 19) **14604** + \_\_\_\_\_ • 19

Donations and gifts tax credit (line 17) \_\_\_\_\_ = \_\_\_\_\_ 20

Dividend tax credit \_\_\_\_\_ 21

Line 24 of Schedule 8 \_\_\_\_\_ x = **14618** + \_\_\_\_\_ • 22

Line 31 of Schedule 8 \_\_\_\_\_ x = **14615** + \_\_\_\_\_ • 23

Minimum tax carryover

Line 19 of Schedule 11 \_\_\_\_\_ x = **14616** + \_\_\_\_\_ • 24

Total credits (add lines 21 to 24) \_\_\_\_\_ = \_\_\_\_\_ 25

Subtotal (line 20 minus line 25. If negative, enter "0".) \_\_\_\_\_ = \_\_\_\_\_ 26

Continue on the next page.

**Step 3 – British Columbia Tax** (continued)

Amount from line 26 of the previous page				26
British Columbia additional tax for minimum tax purposes (amount I from Chart 3 of Schedule 12)	14602	+		• 27
Subtotal (line 26 plus line 27)	14605	=		28
British Columbia foreign tax credit (from Form T3 PFT, T3 Provincial or Territorial Foreign Tax Credit)	14610	-		• 29
Subtotal (line 28 minus line 29. If negative, enter "0".)		=		30
Logging tax credit ( <a href="#">see instructions below</a> )	14690	-		• 31
<b>British Columbia tax</b> (line 30 minus line 31. If negative, enter "0".)	14680	=		32

Enter the amount of line 32 on line 45 of the return.

**Line 31 – Logging tax credit**

If the trust has logging operations in British Columbia on which British Columbia logging tax is payable for this tax year, it may be able to claim this credit. On line 31 of this form, enter the provincial credit allowable from Form FIN 542S, Logging Tax Return of Income or FIN 542P, Logging Tax Return of Income for Processors. Include a copy of Form FIN 542S or FIN 542P with the trust's return.

To get Form FIN 542S, go to  
<https://www2.gov.bc.ca/assets/gov/taxes/income-taxes/forms/fin-542s-logging-tax-return-of-income.pdf>

To get Form FIN 542P, go to  
<https://www2.gov.bc.ca/assets/gov/taxes/income-taxes/forms/fin-542p-logging-tax-return-of-income-processors.pdf>

**Mining exploration tax credit**

On line 55 of the trust's return, enter the amount of credit from Form T88, British Columbia Mining Exploration Tax Credit (Individuals). Include a copy of Form T88 with the trust's return.

**If you have any questions...**

If you have questions about British Columbia tax and credits, visit the Canada Revenue Agency (CRA) website at [canada.ca/taxes](http://canada.ca/taxes), or call the CRA at **1-800-959-8281**.

See the privacy notice on your return.