



## T3D Income Tax Return for Deferred Profit Sharing Plan (DPSP) or Revoked DPSP

Unless otherwise stated, each legislative reference in this return is to the Income Tax Act.

As trustee for a trust governed by a DPSP, you have to complete this return every year. Complete all applicable schedules. Enter "Nil" in any area of a schedule you attach that does not apply.

If, at any time in the tax year, the plan was a revoked plan under subsection 147(14) or 147(14.1), the income of the trust may be taxable. To report taxable income or claim a Part XII.2 tax credit, complete the T3 Trust Income Tax and Information Return.

You can get a copy of Guide T4013, T3 Trust Guide and the T3 Trust Forms from our Web site at [canada.ca/cra-forms-publications](http://canada.ca/cra-forms-publications) or by calling **1-800-959-8281**.

Send one completed T3D return, along with any payment owing, no later than 90 days after the end of the tax year. If you do not file this return on time, we will charge penalties and interest on any amount owing.

**Do not use this area**

Is this an amended return? 1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No		Is this return a first year filing? 1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No		Tax year of return <input style="width: 40px;" type="text"/>	
Name of plan			Account number (if one has been assigned) T <input style="width: 20px;" type="text"/> - <input style="width: 20px;" type="text"/> - <input style="width: 20px;" type="text"/> - <input style="width: 20px;" type="text"/>		
Province or territory of residence of the plan		Plan registration number		Your language of correspondence: <input type="checkbox"/> English <input type="checkbox"/> French	
Name of trustee filing this return			Telephone number		
Mailing address of trustee			City		
Province/Territory or State		Country		Postal or ZIP code	
Address where the trust keeps its books and records (if different from address above)			City		
Province/Territory or State		Country		Postal or ZIP code	
Give the date the trust came into existence (effective date of registration)		▶ <input style="width: 40px;" type="text"/> / <input style="width: 40px;" type="text"/> / <input style="width: 40px;" type="text"/>		Give the date the trust ceased to exist ▶ <input style="width: 40px;" type="text"/> / <input style="width: 40px;" type="text"/> / <input style="width: 40px;" type="text"/>	
If it was a revoked plan in the tax year, give the effective date of revocation. <input style="width: 40px;" type="text"/> / <input style="width: 40px;" type="text"/> / <input style="width: 40px;" type="text"/>		If assets were transferred to a new trustee in the tax year, give the name of the new trustee and the date of transfer. _____ <input style="width: 40px;" type="text"/> / <input style="width: 40px;" type="text"/> / <input style="width: 40px;" type="text"/> Name of new trustee			

**Summary of tax or refund**

Tax under subsection 198(1) on non-qualified investments acquired (line 1 of Schedule 1)	100		• 1
Tax under subsection 198(1) on trust property used as security for a loan (line 2 of Schedule 1)	105	+	• 2
Tax under section 201 on purchase or sale for inadequate consideration (line 7 of Schedule 1)	110	+	• 3
Tax under subsection 204.1(3) on excess amount (line 7 of Schedule 2)	115	+	• 4
Tax under subsection 207.1(5) on agreements to acquire shares (line 1 of Schedule 3)	140	+	• 5
Tax under subsection 207.1(2) on non-qualified property (line 3 of Schedule 4)	150	+	• 6
<b>Total tax payable (add lines 1 to 6)</b>	<b>190</b>	<b>=</b>	<b>• 7</b>
<b>Minus:</b> Payments on account	010	-	• 8
<b>Unpaid balance of tax (line 7 minus line 8)</b>		<b>=</b>	<b>• 9</b>
<b>Minus:</b> Refund under subsection 198(4) of tax on the disposition of non-qualified investments (line 1 of Schedule 5)	060		• 10
Refund under subsection 198(5) of tax on the recovery of property given as security (line 2 of Schedule 5)	070	+	• 11
Refund under subsection 199(2) of tax on the disposition of initial non-qualified investments (line 9 of Schedule 5)	080	+	• 12
<b>Subtotal (add lines 10 to 12)</b>		<b>=</b>	<b>▶ - • 13</b>
<b>Balance owing or refund (line 9 minus line 13)</b>	<b>090</b>	<b>=</b>	<b>• 14</b>
If the result is positive, you have a <b>balance owing</b> . If the result is negative, you have a <b>refund</b> . Generally, we do not charge or refund \$2 or less.			
	095		• 15

**Amount enclosed**

**Balance owing:** Attach a cheque or money order payable to the Receiver General. Do not mail cash  
**Refund:** To receive a refund by direct deposit, complete Form T3-DD, Direct Deposit Request for T3.

**Schedule 1 – Complete areas that apply to the trust. Attach a separate sheet if required.**

**Area A – Non-qualified investments acquired in the tax year**

Complete this area if the trust acquired non-qualified investments as defined in section 204, even if the investments were disposed of during the tax year. The payment due date for tax on non-qualified investments is 10 days after the investments were acquired.

Description of investment	Date acquired	Fair market value at date of acquisition
<b>Tax on non-qualified investments (100%).</b>		<b>1</b>

Enter this amount on line 1 in summary of tax or refund.

**Area B – Trust property used as security for a loan in the tax year**

Complete this area if the trust used trust property as security for a loan in the tax year, even if the loan ceased to exist during the tax year. The payment due date for tax on property used as security for a loan is 10 days after the property is used as security.

Description of property	Date first used as security	Fair market value at date first used
<b>Tax on property used as security for a loan (100%).</b>		<b>2</b>

Enter this amount on line 2 in summary of tax or refund.

**Area C – Purchase or sale for inadequate consideration**

Complete this area if, during the tax year, the trust disposed of property below fair market value or acquired property for more than fair market value.

**Section 1 – Disposition of trust property below fair market value**

(a) Description of property	(b) Date of disposition	(c) Fair market value at date of disposition	(d) Proceeds of disposition	(e) (c) minus (d)
<b>Taxable amount.</b>				<b>3</b>

To be included in the income of whoever disposed of it.

**Section 2 – Acquisition of trust property above fair market value**

(a) Description of property	(b) Date of acquisition	(c) Cost of property to trust	(d) Fair market value at date of acquisition	(e) (c) minus (d)	
<b>Taxable amount.</b>				+ _____	<b>4</b>
To be included in the income of whoever disposed of it.					
<b>Taxable amount (line 3 plus line 4)</b>				<b>210</b> = _____	<b>5</b>
<b>Tax where inadequate consideration given on purchase or sale (multiply line 5 by line 6)</b>				× _____	<b>6</b>
Enter this amount on line 3 in summary of tax or refund.				= _____	<b>7</b>

**Schedule 2 – Tax under subsection 204.1(3) on excess amount**

Complete this schedule if any of the following conditions apply:

- the trust had an excess amount at the end of the preceding year
- the trust received a gift after May 25, 1976
- a beneficiary made a contribution that was not returned to the beneficiary before the end of a month

An **excess amount** at the end of a month represents the total contributions that a beneficiary made that were not returned to the beneficiary before the end of the month **plus** the total gifts made to the trust after May 25, 1976, and before the end of the month. **Do not** include in column (c), contributions transferred to the plan on a tax-free basis under subsection 147(19) or contributions that were deducted by the beneficiary under paragraph 60(k) in 1990 or before.

Before you complete Area A below, answer the following question:

In what years were excess contributions made? \_\_\_\_\_

Area A – Complete a separate Area A for each beneficiary who contributed to the DPSP if the contributions represent an excess amount for the trust.						Area B – Complete this area only once.
Name of beneficiary					Social insurance number (SIN)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Amount from column (f) for the previous months. For January, use December of the previous year.	Total contributions made by a beneficiary during the month	(b) plus (c)	Contributions returned to the beneficiary during the month	(d) minus (e)	Aggregate of gifts made to the trust after May 25, 1976, and before the end of month
January						
February						
March						
April						
May						
June						
July						
August						
September						
October						
November						
December						
<b>Taxable amount</b>					<b>1</b>	<b>2</b>

**Area C – Taxable amount**

Total taxable amount for all beneficiaries for which you completed Area A (line 1 above)	_____	<b>3</b>
Taxable amount for gifts in Area B (line 2 above)	+ _____	<b>4</b>
Total taxable amount (line 3 plus line 4)	<b>215</b> = _____	<b>5</b>
	× _____	<b>6</b>
<b>Tax on excess amount (multiply line 5 by line 6)</b>	= _____	<b>7</b>
Enter this amount on line 4 in summary of tax or refund.		

**Schedule 3 – Tax under subsection 207.1(5) on agreements to acquire shares**

If the trust entered into an agreement (other than for the acquisition, or the writing by it, of an option listed on a designated stock exchange) to acquire shares of the capital stock of a corporation (other than from the corporation) at a price different from the fair market value when acquired, it may have to pay tax under subsection 207.1(5).

If this is the case, complete Form T2000, Calculation of Tax on Agreements to Acquire Shares, and attach it to this return. Enter the amount determined on Form T2000 on line 1 below.

Tax on agreements to acquire shares. **241** \_\_\_\_\_ 1

Enter this amount on line 5 in summary of tax or refund.

**Schedule 4 – Part XI.1 tax on non-qualified property**

Complete this schedule if the trust held any property that, at the end of any month in the tax year, was not a qualified investment. **Do not** complete this schedule for any month at the end of which the trust was governed by a revoked plan. As per paragraph 207.1(2)(b), **do not** include in the calculation of the amount under this schedule, any non-qualified property acquired before August 25, 1972.

In column (b), enter the fair market value at the time of acquisition of all property that, at the end of any month in the tax year, was not a qualified investment.

(a) As at end of	(b) Fair market value at the time of acquisition of all property that is not a qualified investment at end of month	(c) Fair market value at the time of acquisition of column (b) property that is taxable under paragraph 198(1)(c)	(d) (b) minus (c)
January			
February			
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			

Taxable amount: Total of all amounts in column (d) **245** \_\_\_\_\_ 1

x \_\_\_\_\_ 2

Part XI.1 tax on non-qualified property (multiply line 1 by line 2) \_\_\_\_\_ 3

Enter this amount on line 6 in summary of tax or refund.

**Schedule 5 – Refund of tax under subsections 198(4), 198(5), and 199(2)**

**Area A – Refund of tax on the disposition of non-qualified investments acquired after December 21, 1966**

(a) Description of investment	(b) Date acquired	(c) Tax imposed on acquisition	(d) Date of disposition	(e) Proceeds of disposition	(f) Amount (c) or (e), whichever is less

Refund of tax on the disposition of non-qualified investments \_\_\_\_\_ 1

Enter this amount on line 10 in summary of tax or refund.

**Area B – Refund of tax on the recovery of property given as security for a loan after December 21, 1966**

**Note:** In column (e), **do not** use the interest portion of any loan payments made by the DPSP, or any decrease in value of DPSP property to calculate the loss.

(a) Description of property	(b) Date first used as security	(c) Tax imposed on use	(d) Date ceased to exist	(e) Net loss sustained through use	(f) (c) minus (e)

Refund of tax on the recovery of property given as security for a loan \_\_\_\_\_ 2

Enter this amount on line 11 in summary of tax or refund.

**Area C – Refund of tax on the disposition of initial non-qualified investments**

Total taxes under subsection 199(1) paid in previous years on initial non-qualified investments				<b>3</b>
Initial base of non-qualified investments			<b>4</b>	
Proceeds of disposition in all years	–		<b>5</b>	
Line 4 <b>minus</b> line 5. If negative, enter "0"	=		<b>6</b>	
Previous refunds of tax on initial non-qualified investments	+		<b>7</b>	
Line 6 <b>plus</b> line 7	=		<b>8</b>	
<b>Refund of tax on the disposition of initial non-qualified investments</b> (line 3 <b>minus</b> line 8)	=		<b>9</b>	

Enter this amount on line 12 in summary of tax or refund.

**Certification**

I, \_\_\_\_\_, certify that the information given on this return and in any attached documents is correct, complete and fully discloses all of my income.

(Print name)

\_\_\_\_\_  
Signature of authorized official\_\_\_\_\_  
Position or title\_\_\_\_\_  
Telephone number\_\_\_\_\_  
Date**How to file this return****By internet**

You have the option to send this return over the Internet in XML format using the Canada Revenue Agency's secure Internet File Transfer service. You will need a Web access code (WAC). For more information about this filing method, go to [canada.ca/taxes-iref](http://canada.ca/taxes-iref).

**By mail**

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