



T3 New Brunswick Small Business Investor Tax Credit

T3NB-SBI
2021

Complete this form to calculate your New Brunswick Small Business Investor Tax Credit (SBITC).

This credit can be used to reduce your New Brunswick tax payable.

You can claim this credit if you received a tax credit certificate NB-SBITC-1 for investments made in 2021 or in the first 60 days of 2022. You can carry unused credits forward for seven years or back three years. The maximum credit you can claim is \$75,000 per tax year, including any unused amounts from other years.

File a copy of this form, and a copy of the relevant NB-SBITC-1 certificate(s) with Form T3 RET, Trust Income Tax and Information Return.

Part 1 – New Brunswick small business investor tax credit claim for 2021

Credit amount from your NB-SBITC-1 certificate(s)				1
Unused New Brunswick small business investor tax credit from your 2020 notice of assessment or reassessment				2
Line 1 plus line 2	Total credit available	=		3
Enter the amount from line 3; if it is more than \$75,000, enter \$75,000.	Maximum allowable for 2021			4
Enter the amount from line 25 of Form T3NB, New Brunswick Tax. If you have to pay tax to more than one jurisdiction, from line 33 in Part 3, Section T3MJ-NB, of Form T3MJ, T3 Provincial and Territorial Taxes – Multiple Jurisdictions.				5
Enter the amount from line 4 or 5, whichever is less . Enter this amount on line 26 of Form T3NB or on line 34 in Part 3, Section T3MJ-NB, of Form T3MJ, whichever applies.	Current-year claim			6

Complete **Part 2** if the amount of your **current-year claim** (line 6) is **less** than the **total credit available** (line 3) **and** you want to claim a carryback of the unused credits or calculate the amount available to carry forward to future years.

Any unused credits can be carried forward for seven years or carried back up to three years, but not to a tax year ending before 2014. The credit you will apply cannot be more than your New Brunswick tax for that year. The **total** of the credit you will carry back to a previous year, plus any credit you will have already claimed in that year, **cannot be more than \$75,000**.

Part 2 – Carryback and amount available to carry forward to future years

Enter the amount from line 3.				7
Enter the amount from line 6.		-		8
Line 7 minus line 8	Total unused credit available	=		9
1st previous tax year			10	
2nd previous tax year	+		11	
3rd previous tax year	+		12	
Add lines 10, 11 and 12.	Total unused credit applied to previous years	=		13
Line 9 minus line 13	Unused New Brunswick small business investor tax credit available to carry forward to a future year	=		14

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date

Year	Month	Day

See the privacy notice on your return.