



Prince Edward Island Tax

**T3PE
2021**

Complete this form for a trust resident in Prince Edward Island or for a non-resident trust that carries on a business through a permanent establishment in Prince Edward Island. **Include a completed copy of this form with the trust's return.**

Taxable income (line 43 of the return) _____ | _____ | **1**

Step 1 – Prince Edward Island tax on taxable income

Graduated Rate Estates (GRE) or Qualified Disability Trusts (QDT)

Enter the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$31,984 or less	more than \$31,984, but not more than \$63,969	more than \$63,969	
Enter the amount from line 1.				2
Base amount	–	–	–	3
Line 2 minus line 3	=	=	=	4
Rate	x	x	x	5
Line 4 multiplied by line 5	=	=	=	6
Tax on base amount	+	+	+	7
Prince Edward Island tax on taxable income (line 6 plus line 7)	=	=	=	8

Trusts other than GRE and QDT

Prince Edward Island tax on taxable income: _____ (amount from line 1) | x = _____ | **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts

Line 14 of Schedule 11A	13112				
On the first \$200 or less		x	=		10
On the remainder		x	=	+	11

Donations and gifts tax credit (line 10 plus line 11) _____ | **13114** = _____ | **•12**

Step 3 – Prince Edward Island tax

Enter the amount from line 8 or line 9 above.

Prince Edward Island recovery tax (line 42 of Form T3QDT-WS)				13101		•13
Subtotal (line 13 plus line 14)				13104	+	•14
					=	15

Donations and gifts tax credit (line 12) _____ | **16**

Dividend tax credit

Line 24 of Schedule 8	x	=	13118	+		•17
Line 31 of Schedule 8	x	=	13115	+		•18

Minimum tax carryover

Line 19 of Schedule 11	x	=	13116	+		•19
------------------------	---	---	--------------	---	--	------------

Total credits (add lines 16 to 19) _____ | = _____ | **▶** – _____ | **20**

Subtotal (line 15 minus line 20. If negative, enter "0".) _____ | = _____ | **21**

Prince Edward Island additional tax for minimum tax purposes (amount D from Chart 3 of Schedule 12) _____ | **13102** + _____ | **•22**

Subtotal (line 21 plus line 22) _____ | **13105** = _____ | **23**

Surtax line 23 _____ | minus \$12,500 x = (if negative, enter "0") **13110** + _____ | **•24**

Subtotal (line 23 plus line 24) _____ | = _____ | **25**

Prince Edward Island foreign tax credit (from Form T3 PFT, T3 Provincial or Territorial Foreign Tax Credit) _____ | **13130** _____ | **•26**

Prince Edward Island tax (line 25 minus line 26; If negative, enter "0".) _____ | **13160** = _____ | **27**

Enter the amount of line 27 on line 45 of the return.

If you have questions...

If you have questions about Prince Edward Island tax and credits, visit the Canada Revenue Agency (CRA) website at canada.ca/taxes, or call the CRA at **1-800-959-8281**.

See the privacy notice on your return.