

- Enter the tax year in the box above.
- For information on completing this schedule, see Chapter 3 in Guide T4013, T3 Trust Guide.
- **Include a completed copy of this schedule with the trust's return.**

Enter your **taxable income** from line 43 of the T3 return. \_\_\_\_\_ 1

**Step 1 – Tax on taxable income**

**Graduated Rate Estates (GRE) or Qualified Disability Trusts (QDT)**

Use the amount from line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$49,020 or less	more than \$49,020 but not more than \$98,040	more than \$98,040 but not more than \$151,978	more than \$151,978 but not more than \$216,511	More than \$216,511	
Enter the amount from line 1 above.						2
Base amount	– 000	– 49,02000	– 98,04000	– 151,97800	– 216,51100	3
Line 2 minus line 3	=	=	=	=	=	4
Tax rate	× 15%	× 20.5%	× 26%	× 29%	× 33%	5
Multiply line 4 by the rate on line 5.	=	=	=	=	=	6
Tax on base amount	+ 000	+ 7,35300	+ 17,40210	+ 31,42598	+ 50,14055	7
<b>Federal tax on taxable income</b> (line 6 plus line 7)	=	=	=	=	=	8

**Trusts other than GRE and QDT**

**Federal tax on taxable income** \_\_\_\_\_ Line 1 × 33% = \_\_\_\_\_ 9

**Step 2 – Federal tax**

Federal tax on taxable income (line 8 or line 9)	11080		• 10
Federal recovery tax (line 27 of Form T3QDT-WS)	11100	+	• 11
Adjusted federal tax (add lines 10 and 11)		=	12
<b>Federal dividend tax credit</b>			
Dividend tax credit for eligible dividends line 24 of Schedule 8	× 54.5455% = 11108		• 13
Dividend tax credit for dividends other than eligible dividends line 31 of Schedule 8	× 69.2308% = 11109	+	• 14
Total federal dividend tax credit (line 13 plus line 14)	11110	=	▶ 15
Donations and gifts tax credit (from line 30 of schedule 11A but not more than line 12 minus line 15 from schedule 11; if negative, enter "0")		+	16
Total credits (line 15 plus line 16)		=	▶ 17
<b>Subtotal</b> (line 12 minus line 17; if negative, enter "0")		=	18
Minimum tax carryover from previous years (line 71 of Schedule 12)	11130	–	• 19
<b>Basic federal tax</b> (line 18 minus line 19; if negative, enter "0")	11150	=	20
Surtax on income not subject to provincial or territorial tax (part of line 20 not subject to these taxes)	× 48% = 11160	+	• 21
<b>Subtotal</b> (line 20 plus line 21)		=	22

Continue at line 22 on the other side.

Step 2 – Continue

Enter the amount from line 22 on the previous page.					22
Federal foreign tax credit (available to resident trusts only; attach Form T3 FFT, T3 Federal Foreign Tax Credits)		11180			• 23
Total federal political contributions	11191		24		
Allowable federal political contribution tax credit (from the calculation for Schedule 11, line 25 in the T3 Trust Guide)		11190	+		• 25
Investment tax credit (from Form T2038(IND), Investment Tax Credit (Individuals))		11200	+		• 26
Federal logging tax credit for British Columbia		11210	+		• 27
Federal environmental trust tax credit		11213	+		• 28
Federal logging tax credit for Quebec		11214	+		• 29
Total credits (add lines 23, and 25 to 29)			=		▶ - 30
<b>Subtotal</b> (line 22 minus line 30; if negative, enter "0")					= 31
Additional tax on registered education savings plan accumulated income payments (attach Form T1172)					+ 32
<b>Federal tax payable</b> (line 31 plus line 32)					= 33

**If minimum tax applies to the trust, continue the calculations on Schedule 12.  
 If not, enter the amount from line 33 on line 44 of the return.**

Refundable Quebec abatement (see Schedule 11, line 34 in the T3 Trust Guide) line 20			× 16.5%	=	34
Enter this amount on line 50 of the return.					

See the privacy notice on your return.