

Reserves on Dispositions of Capital Property

- Enter the tax year in the box above.
- Include a completed copy of this schedule with the trust's return.
- Complete this schedule if you claimed a reserve on the disposition of the trust's capital property at the end of the previous year, or if you are claiming a reserve on the disposition of the trust's capital property at the end of the current tax year.
- Use the information from this schedule to complete Schedule 1, Dispositions of Capital Property, Schedule 3, Eligible Taxable Capital Gains, and Schedule 12, Minimum Tax.
- A trust cannot claim a reserve if, at the end of the year or at any time in the year right after, it was not a resident of Canada or was exempt from tax. This restriction does not apply to a charitable gift of a non-qualifying security.
- If you are reporting both farming and fishing income, report the amounts on line 1.

Reserves on dispositions of capital property	1 Previous year reserve	2 Current year reserve	3 Column 1 minus column 2 (see Notes below)	
Qualified farm or fishing property	2351	2352		1
Qualified small business corporation shares	2321	2322		2
Other property	2341	2342		3
Total (add rows 1 to 3)			2363	4

Notes

- Enter the total from lines 1 and 2 of column 3 on line 2 of Schedule 3.
- Enter the amount from line 4 of column 3 on line 15 of Schedule 1.
- If the amount in column 2 is more than the amount in column 1, use brackets in column 3 to show the negative amount.
- A trust that makes a gift of a non-qualifying security can claim a reserve of not more than the eligible amount of the gift. If the gift relates to qualified farm or fishing property or qualified small business corporation shares, include the amount on line 1 or 2, as appropriate. Otherwise include a reserve on line 3. For more information and the definition of **eligible amount**, see Guide T4037, Capital Gains.