

Calculation of Cumulative Net Investment Loss (CNIL) to December 31, 2021

Use this form if you had any investment income or investment expenses for 2021.

Your CNIL reduces the amount of your cumulative gains limit for the year and may affect the allowable amount of your capital gains deduction.

Even if you are not claiming a capital gains deduction in 2021, you should still complete this form if you had any investment income or expenses in 2021.

Because the balance in your CNIL account represents a cumulative total, you may need this information in a future year. Keep a copy for your records and attach another copy to your return.

For more information, call 1-800-959-8281.

Note

If, in 2021, you have capital gains other than from the disposition of qualified farm or fishing property, or qualified small business corporation shares, first complete Chart A on page 3 of this form to determine if you have additional investment income to include when you calculate your CNIL.

Part 1 – Investment expenses claimed on your 2021 return

Carrying charges and interest expenses (line 22100)		1
Net rental losses (line 12600)		+	2
Limited or non-active partnership losses (line 12200) other than allowable capital losses	+	3
Limited partnership losses of other years	after 1985 (line 25100)	+	4
50% of exploration and development exp	enses (line 22400)	+	5
Any other investment expenses claimed i (see the list of other investment expenses		8080 +	6
	d not complete Chart A on page 3 of this form, enter "0". in Chart A or from line 25300 of your return, whichever	+	7
Add lines 1 to 7.	Total investment expenses claimed in 2021	=	
Part 2 – Investment income repo	-		8
Investment income (lines 12000 and 1210	00)	+	8 9
Investment income (lines 12000 and 1210 Net rental income, including recaptured c	00) apital cost allowance (line 12600)	+	9
Investment income (lines 12000 and 1210 Net rental income, including recaptured c Net income from limited or non-active par Any other property income reported in 20	20) apital cost allowance (line 12600) tnership (line 12200) other than taxable capital gains 21 (see the list of other property income on the next a under paragraph 56(1)(d) minus the capital portion	+ + 8100 +	•
Investment income (lines 12000 and 1210 Net rental income, including recaptured c Net income from limited or non-active par Any other property income reported in 20 page) including annuity payments taxable deducted under paragraph 60(a)	20) apital cost allowance (line 12600) thership (line 12200) other than taxable capital gains 21 (see the list of other property income on the next a under paragraph 56(1)(d) minus the capital portion	+ + 8100 + 8110 +	9 10 11
Investment income (lines 12000 and 1210 Net rental income, including recaptured c Net income from limited or non-active par Any other property income reported in 20 page) including annuity payments taxable deducted under paragraph 60(a) 50% of income from the recovery of explo	200) apital cost allowance (line 12600) thership (line 12200) other than taxable capital gains 21 (see the list of other property income on the next a under paragraph 56(1)(d) minus the capital portion pration and development expenses (line 13000) tot complete Chart A on page 3 of this form, enter "0".		9 10

Do not use this area 68130



Other investment expenses

Include:

- · repayments of inducements
- · repayments of refund interest
- the uncollectible portion of proceeds from dispositions of depreciable property (except passenger vehicles that cost more than \$30,000)
- sale of agreement for sale, or mortgage or hypothecary claim included in proceeds of disposition in a previous year under subsection 20(5)
- foreign non-business tax under subsections 20(11) and 20(12)
- · life insurance premiums deducted from property income
- · capital cost allowance claimed on certified films and videotapes
- farming or fishing losses claimed by a non-active partner or a limited partner

Do not include:

- · expenses incurred to earn business income
- repayment of shareholders' loans deducted under paragraph 20(1)(j)
- interest paid on money borrowed to:
 - i) buy an income averaging annuity contract
 - ii) pay a premium under a registered retirement savings plan
 - iii) make a contribution to a registered pension plan
 - iv) make a contribution to a deferred profit-sharing plan

Other property income

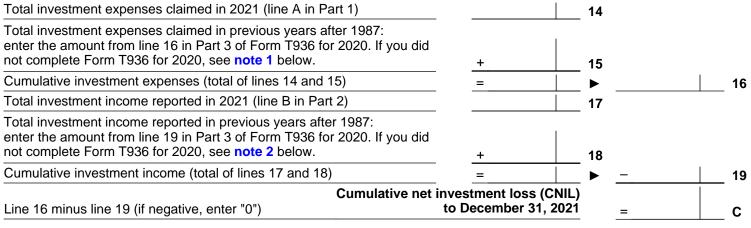
Include:

- amounts from insurance proceeds for the recapture of capital cost allowance (other than amounts already included on line 9)
- home insulation or energy conversion grants under paragraph 12(1)(u)
- · payments received as an inducement or reimbursement
- income from the appropriation of property to a shareholder
- farming and fishing income reported by a non-active or a limited partner
- · other income from a trust
- allowable capital losses included in partnership losses of other years after 1985
- amounts withdrawn from AgriInvest Fund 2
- CPP or QPP death benefit payments reported on your T1 return

Do not include:

- · income amounts that relate to business income
- · payments received from an income averaging annuity contract
- payments received from an annuity contract bought under a deferred profit-sharing plan
- shareholders' loans included in income under subsection 15(2)

Part 3 – Cumulative net investment loss (CNIL)



If you are claiming a capital gains deduction on your 2021 return, enter the amount from line C on line 28 of Form T657 for 2021.

Notes

- 1. To calculate your **total investment expenses from previous years**, complete Part 1 of Form T936 for each year from 1988 to 2020 in which you had investment expenses (do not complete line 7 for 1988 to 1991). Add the amounts from line A and enter the total on line 15 above.
- 2. To calculate your **total investment income from previous years**, complete Part 2 of Form T936 for each year from 1988 to 2020 in which you had investment income (do not complete line 13 for 1988 to 1991). Add the amounts from line B and enter the total on line 18 above.

Chart A					
Enter the amount from line 19900 of Schedule 3 (if n If the amount on this line is "0", do not complete lines					1
Amount from line 10700 of Schedule 3					
Amount from line 11000 of Schedule 3	+	3			
Amount from line 12400 of Schedule 3 +			4		
Add lines 2 to 4 (if negative, show the amount in bra	=	5			
If you reported an amount on line 19200 of Schedule 3, enter the amount from line 12 on Form T2017. Otherwise, enter the amount from line 5 on line 7.					
Line 5 plus line 6 (if negative, enter "0") =			7		
Amount from line 7	× 1/2 =			_	8
Line 1 minus line 8 (if negative, enter "0"). If the amount lines 10 to 13, and enter "0" on line 14. If the amount T3 slip, complete lines 10 to 12 below. Otherwise, en	t on this line include	•		=	9
Enter the amount from box 21 of all 2021 T3 slips. 68140					
Enter the amount from box 30 of all 2021 T3 slips.					
Line 10 minus line 11		68150 =	12		
Amount from line 12	× 1/2 =			_	13
Line 9 minus line 13 (if negative, enter "0")	Additio	nal investment in	come	=	14

See the privacy notice on your return.