



SASKATCHEWAN MANUFACTURING AND PROCESSING TAX CREDIT

Name of corporation	Account number	Taxation year-end		
		Day	Month	Year

- For use by Canadian-controlled private corporations who have acquired qualified property after March 31, 1993 and before January 1, 1994 to reduce Saskatchewan tax payable. Qualified property is defined in subsection 127(9) of the federal *Income Tax Act*. The capital cost of qualified property is determined without reference to subsection 13(7.1) of the federal Act.
- The qualified property has to be used by the corporation in Saskatchewan primarily for the purpose of manufacturing or processing of goods for sale or lease. Manufacturing or processing is defined in paragraph 125.1(3)(b) of the *Income Tax Act* and includes qualified activities as defined by Regulation 5202 of the *Income Tax Regulations*.
- The credit is eligible for a ten year carry-forward and a three year carry-back.
- Use this form to show a credit transfer following an amalgamation or wind-up of a subsidiary as described under subsection 87(1) and 88(1) of the federal Act. This form can also be used to show the credit allocated from a trust or a partnership.
- File one completed copy of this form with the corporation's *T2 Corporation Income Tax Return*.

Calculation of Saskatchewan manufacturing and processing tax credit

Box 1 - Qualified property eligible for the credit

CCA class no.	Description of qualified property	Acquisition date			Capital cost	
		Day	Month	Year		
Total					▶	(A)

(Attach a schedule if space is insufficient)
Enter amount A on line **765** of Schedule T2S-TC

Box 2 - Calculation of available credit and carry-forward

Credit at end of preceding taxation year	_____	_____	(B)	
Deduct: Credit expired after 10 taxation years	_____	_____	(C)	
Credit at beginning of taxation year	_____	_____	▶	(D)
Add:				
Current year credit - Amount A from above	_____	X 8% = _____	(E)	
Credit transferred on amalgamation or wind-up of subsidiary	_____	_____	(F)	
Credit allocated from a partnership	_____	_____	(G)	
Credit allocated from a trust	_____	_____	(H)	
Subtotal	_____	_____	▶	(I)
Total credit available	_____	_____		(J)
Deduct:				
Credit claimed in the current year (enter on line 768 of Schedule T2S-TC)	_____	_____	(K)	
Credit carried back to preceding taxation year(s)	_____	_____	(L)	
Subtotal	_____	_____	▶	(M)
Credit available for carry-forward to next year	_____	_____		(N)
(complete Box 4)				

Box 3 - Request for carry-back of credit

I hereby request a carry-back of the Saskatchewan manufacturing and processing tax credit to be applied as follows:

3rd preceding taxation year	19 _____	Credit to be applied	_____
2nd preceding taxation year	19 _____	Credit to be applied	_____
1st preceding taxation year	19 _____	Credit to be applied	_____
Total (enter on line L in box 2)				_____

Sign here only if you are not filing this form with a signed T2 return.

_____	_____	_____
Date	Signature of authorized person	Position or office

Box 4 - Analysis of credit available for carry-forward by year of origin

Year of origin (earliest year first)	Credit available	Year of origin (earliest year first)	Credit available
19 _____	_____	19 _____	_____
19 _____	_____	19 _____	_____
19 _____	_____	19 _____	_____
19 _____	_____	Total (equals amount N in Box 2)	
