

**3-year property.**

- a) Tractor units for over-the-road use.
- b) Any race horse over 2 years old when placed in service. (Use the actual birth date under Rev. Proc. 88-22), after 12/31/08 all race horses use the 3 year life
- c) Any other horse (other than a race horse) over 12 years old when placed in service.
- d) Qualified rent-to-own property.
- e) Breeder hogs.
- f) Bread and roll-baking pans.
- g) Fish processing facility pallets, containers, etc.

**5-year property.**

- a) Automobiles, taxis, buses, and light trucks.
- b) Computers and peripheral equipment.
- c) Office machinery (such as typewriters, calculators, and copiers as well as microwave ovens and ranges).
- d) Any property used in research and experimentation.
- e) Breeding and dairy cattle, sheep or goats.**
- f) Appliances, carpets, furniture, etc., used in a residential rental real estate activity.
- g) Any qualified Liberty Zone leasehold improvement property (see Qualified New York Liberty Zone leasehold improvement property under Excepted Property in chapter 3).
- h) Gasoline pump canopies that are not permanent structures. (Any supporting concrete footings are permanent structures and are land improvements classified as 15-year property.)
- i) New York Liberty Zone leasehold improvements.
- j) For 2009 only all farm personal property assets other than fences, land and grain bins

**7-year property.**

- a) Office furniture and fixtures (such as desks, files, and safes).
- b) Agricultural machinery and equipment.**
- c) Any property that does not have a class life and has not been designated by law as being in any other class.
- d) Assets used to provide entertainment services, such as bowling, billiard and pool, theater, concert halls, and miniature golf courses, and assets used in theme and amusement parks, such as coin-operated video games
- e) Motorsports entertainment complexes.
- f) Agricultural fences (It also qualifies for Section 179-IRS Pub. 225)**

**10-year property.**

- a) Vessels, barges, tugs, and similar water transportation equipment.
- b) Any single purpose agricultural or horticultural structure.**
- c) Any tree or vine bearing fruits or nuts.**

**15-year property.**

- a) Certain improvements made directly to land or added to it (such as shrubbery, fences, roads, and bridges).
- b) Any retail motor fuels outlet, such as a convenience store if more than 50% of the floor space is devoted to petroleum product sales, or if 50% or more of the sales are from petroleum products or if the store has 1,400 square feet or less.
- c) Any municipal wastewater treatment plant.
- d) Agricultural field drainage tile (It does however qualify for Section 179-IRS Pub. 225)**
- e) Water Wells (No 179)**
- f) Qualified leasehold improvements, restaurant or retail property (expires 1/1/2012)**

**20-year property.**

- a) Farm buildings (other than single purpose agricultural or horticultural structures).**
- b) Municipal sewers not classified as 25-year property.

**25-year property.**