

T1-2019

# Capital Gains (or Losses) in 2019

Schedule 3

Complete this schedule and **attach** it to your return to report your capital gains (or losses) on line 12700 of your return. For more information, see Guide T4037, Capital Gains. If you need more space, attach a separate sheet.

<b>Note:</b> If you have a business investment loss, see Guide T4037.	(1) Year of acquisition	(2) Proceeds of disposition	(3) Adjusted cost base	(4) Outlays and expenses (from dispositions)	(5) Gain (or loss) (column 2 minus columns 3 and 4)
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**1. Qualified small business corporation shares** (If you realized a gain on a disposition, you may be able to claim a capital gains deduction on line 25400 of your return.)  
 (Report, in section 3 below, publicly traded shares, mutual fund units, deferral of eligible small business corporation shares, and other shares.)

Number	Name of corp. and class of shares				
		Total	10699		Gain (or loss) 10700

**2. Qualified farm or fishing property** (If you realized a gain on a disposition, you may be able to claim a capital gains deduction on line 25400 of your return.)

Address or legal description	Prov./Terr.				
		Total	10999		Gain (or loss) 11000 +

Mortgage foreclosures and conditional sales repossessions – address or legal description	Prov./Terr.				
		Total	12399		Gain (or loss) 12400 +

**3. Publicly traded shares, mutual fund units, deferral of eligible small business corporation shares, and other shares**

(Note: If you have capital gains (or losses) on your T5, T5013, T4PS, and T3 information slips, report them on line 17400 or line 17600.)

Number	Name of fund/corp. and class of shares				
		Total	13199		Gain (or loss) 13200 +

**4. Real estate, depreciable property, and other properties** (see the next page for a principal residence)

Address or legal description	Prov./Terr.				
		Total	13599		Gain (or loss) 13800 +

**5. Bonds, debentures, promissory notes, and other similar properties**

Face value	Maturity date	Name of issuer			
			Total	15199	Gain (or loss) 15300 +

**6. Other mortgage foreclosures and conditional sales repossessions**

Address or legal description	Prov./Terr.				
		Total	15499		Gain (or loss) 15500 +

**7. Personal-use property** (provide a full description) (see the next page for a principal residence)

					Gain only 15800 +
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**8. Listed personal property (LPP)** (provide a full description)

					Subtract: unapplied LPP losses from other years –
					Net gain only 15900 +

Add lines 10700, 11000, 12400, 13200, 13800, 15300, 15500, 15800, and 15900. Enter this amount on line B on the next page. **Total of gains (or losses) of qualified properties and other properties =** A

Enter the amount from line A on the previous page.				<b>B</b>
Capital gains deferral from qualifying dispositions of eligible small business corporation shares (included on line 13200 in item 3 on the previous page)	16100	–		<b>C</b>
	Line B minus line C		=	<b>D</b>
<b>T5, T5013, and T4PS information slips</b> – Capital gains (or losses)	17400	+		<b>E</b>
<b>T3 information slips</b> – Capital gains (or losses)	17600	+		<b>F</b>
	Add lines D, E, and F		=	<b>G</b>
Capital loss from a reduction in your business investment loss	17800	–		<b>H</b>
<b>Total of all gains (or losses) before reserves:</b> line G minus line H	19100	=		<b>I</b>
Reserves from line 67060 of Form T2017 (if negative, show it in brackets and subtract it)	19200	+		<b>J</b>
<b>Total capital gains (or losses):</b> line I plus line J	19700	=		<b>K</b>
Multiply the amount on line 19700 by 50%. If the result is positive, enter it on line 12700 of your return. If negative (loss), read the instructions below.	<b>Taxable capital gains (or net capital loss) in 2019</b>		19900	=

If the result is negative (loss) do not report the amount on line 12700 of your return (the loss will show on your latest notice of assessment or reassessment). This helps you keep track of your net capital losses, which you may be able to use to reduce your taxable capital gains of other years.

If you have a net capital loss in 2019 and would like to apply it against taxable capital gains you reported on your 2016, 2017, or 2018 return, get and complete Form T1A, Request for Loss Carryback.

You can carry forward your net capital losses indefinitely and apply them against your taxable capital gains in the future.

## Principal residence

Complete this section if you disposed of a property (or properties) in 2019 that you are claiming a principal residence exemption for.

In all cases, you have to get and **complete** Form T2091(IND), Designation of a property as a principal residence by an individual, **or** Form T1255, Designation of a Property as a Principal Residence by the Legal Representative of a Deceased Individual, whichever applies.

Even if you do not sell your property, you may have a **deemed disposition** you must report. A deemed disposition occurs when you are considered to have disposed of property, even though you did not actually sell it. For example, a deemed disposition may occur when you change how you use your principal residence, such as:

- you change all or part of your principal residence to a rental or business operation
- you change all or part of your rental or business operation to a principal residence

If you were **not** a resident of Canada for the entire time you owned the designated property, your period of non-residence may reduce the amount of the principal residence exemption or eliminate it. For more information, call the CRA at **1-800-959-8281**.

### Principal residence designation

Tick the box that applies to your designation.

- 17900**
- 1  I designate the property described on Form T2091(IND) or Form T1255 to have been my principal residence for **all years owned** or for all years owned except one year in which I replaced my principal residence.
- 2  I designate the property described on Form T2091(IND) or Form T1255 to have been my principal residence for **some but not all years owned**.
- 3  I designate the **properties** described on Form T2091(IND) or Form T1255 to have been my principal residences for **some or all of the years owned**.

See the privacy notice on your return.