

Capital Gains (or Losses)

Complete this schedule to report your taxable capital gains on line 12700 of your return. If you need more space, attach a separate sheet. **Attach** a copy of this schedule to your paper return.

For more information about capital gains or losses, including business investment losses, see Guide T4037, Capital Gains.

If you realized a gain on a disposition, you may be able to claim a capital gains deduction on line 25400 of your return. If you have capital gains or losses on your T5, T5013, T4PS, and T3 information slips, report them on line 17400 or line 17600 of this schedule.

Property type	(1) Year of acquisition	(2) Proceeds of disposition	(3) Adjusted cost base	(4) Outlays and expenses (from dispositions)	(5) Gain (or loss) (column 2 minus columns 3 and 4)
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1. Qualified small business corporation shares

Number	Name of corp. and class of shares	(1)	(2)	(3)	(4)	(5)
		Total			10699	
					Gain (or loss)	10700

2. Qualified farm or fishing property

Address or legal description	Prov./Terr.	(1)	(2)	(3)	(4)	(5)
		Total			10999	
					Gain (or loss)	11000 +

Mortgage foreclosures and conditional sales repossessions

Address or legal description	Prov./Terr.	(1)	(2)	(3)	(4)	(5)
		Total			12399	
					Gain (or loss)	12400 +

3. Publicly traded shares, mutual fund units, deferral of eligible small business corporation shares, and other shares

Number	Name of fund/corp. and class of shares	(1)	(2)	(3)	(4)	(5)
		Total			13199	
					Gain (or loss)	13200 +

4. Real estate, depreciable property, and other properties (see the next page for principal residence)

Address or legal description	Prov./Terr.	(1)	(2)	(3)	(4)	(5)
		Total			13599	
					Gain (or loss)	13800 +

5. Bonds, debentures, promissory notes, and other similar properties

Face value	Maturity date	Name of issuer	(1)	(2)	(3)	(4)	(5)
			Total			15199	
					Gain (or loss)	15300 +	

6. Other mortgage foreclosures and conditional sales repossessions

Address or legal description	Prov./Terr.	(1)	(2)	(3)	(4)	(5)
		Total			15499	
					Gain (or loss)	15500 +

7. Personal-use property (see the next page for principal residence)

(Provide full description)	(1)	(2)	(3)	(4)	(5)	
					Gain only	15800 +

8. Listed personal property (LPP) (LPP losses can only be applied against LPP gains)

(Provide full description)	(1)	(2)	(3)	(4)	(5)

Subtract: unapplied LPP losses from other years -

Add lines 1 to 9. **Total of gains (or losses) of qualified properties and other properties** = 15900 +

Amount from line 10 of the previous page				11
Capital gains deferral from qualifying dispositions of eligible small business corporation shares included on line 4 of the previous page	16100	-		12
Line 11 minus line 12		=		13
Capital gains (or losses) from T5, T5013, and T4PS information slips	17400	+		14
Capital gains (or losses) from T3 information slips	17600	+		15
Add lines 13 to 15.		=		16
Capital loss from a reduction in your business investment loss	17800	-		17
Total of all gains (or losses) before reserves line 16 minus line 17	19100	=		18
Reserves from line 67060 of Form T2017 (if negative, show in brackets and subtract)	19200	+		19
Total capital gains (or losses) line 18 plus line 19	19700	=		20
Applicable rate		×	50%	21
Line 20 multiplied by the percentage on line 21				
If the result is positive, enter it on line 12700 of your return. If the result is negative (loss), read the instructions below.	19900	=		22
Taxable capital gains (or net capital loss) in 2021				

If the amount on line 22 is negative (loss), do **not** report the amount on line 12700 of your return. Your latest notice of assessment or reassessment will give you the amount of the loss that you can use to reduce your taxable capital gains of other years.

If you have a net capital loss in 2021 and would like to apply it against the taxable capital gains that you reported on your 2018, 2019, or 2020 return, complete Form T1A, Request for Loss Carryback.

You can carry forward your net capital losses indefinitely and apply them against your taxable capital gains in the future.

Principal residence

Complete this part if you disposed of a property (or properties) in 2021 that you are claiming a principal residence exemption for.

Also complete Form T2091(IND), Designation of a property as a principal residence by an individual, or Form T1255, Designation of a Property as a Principal Residence by the Legal Representative of a Deceased Individual, whichever applies.

Even if you do **not** sell your property, you may have a **deemed disposition** that you must report. A deemed disposition occurs when you are considered to have disposed of property even though you did not actually sell it. For example, a deemed disposition may occur when you change how you use your principal residence, such as when you change all or part of your principal residence to a rental or business operation, or change your rental or business operation to a principal residence.

If you were **not** a resident of Canada for the entire time you owned the designated property, your period of non-residence may reduce or eliminate the amount of the principal residence exemption. For more information, call the CRA at **1-800-959-8281**.

Principal residence designation

Tick the box that applies to your designation of the property described on Form T2091(IND) or Form T1255.

- 17900** 1 I designate the property to have been my principal residence for **all years owned** or for all years owned except one year in which I replaced my principal residence.
- 2 I designate the property to have been my principal residence for **some but not all years owned**.
- 3 I designate the **properties** to have been my principal residences for **some or all of the years owned**.

See the privacy notice on your return.