



Prince Edward Island Tax and Credits

Form PE428
2021

Protected B when completed

Part A – Prince Edward Island tax on taxable income

Enter your **taxable income** from line 26000 of your return.

_____ 1

Use the amount from line 1 to complete the appropriate column below.

	Line 1 is \$31,984 or less	Line 1 is more than \$31,984 but not more than \$63,969	Line 1 is more than \$63,969	
Amount from line 1	_____	_____	_____	2
	–	–	–	3
Line 2 minus line 3 (cannot be negative)	=	=	=	4
	x	x	x	5
Line 4 multiplied by the percentage from line 5	=	=	=	6
Line 6 plus line 7	+	+	+	7
Prince Edward Island tax on taxable income	=	=	=	8

Enter the amount from line 8 on line 55 and continue at line 9.

Part B – Prince Edward Island non-refundable tax credits

Basic personal amount	Internal use 56010 Claim \$10,500	58040			9
Age amount (if you were born in 1956 or earlier) (use Worksheet PE428)	(maximum \$3,764)	58080	+		10
Spouse or common-law partner amount:					
Base amount					11
Your spouse's or common-law partner's net income from line 23600 of their return		–			12
Line 11 minus line 12 (if negative, enter "0")	(maximum \$8,918)	58120	=		▶ +
Line 11 minus line 12 (if negative, enter "0")	(maximum \$8,918)	58120	=		▶ +
Amount for an eligible dependant:					
Base amount					14
Your eligible dependant's net income from line 23600 of their return		–			15
Line 14 minus line 15 (if negative, enter "0")	(maximum \$8,918)	58160	=		▶ +
Line 14 minus line 15 (if negative, enter "0")	(maximum \$8,918)	58160	=		▶ +
Amount for infirm dependants age 18 or older (use Worksheet PE428)				58200	+ 17
Amount for young children (complete the chart at the end of page 2)	Number of months	58229	x \$100 =	58230	+ 18
Add lines 9, 10, 13, and 16 to 18.					= 19
CPP or QPP contributions:					
Amount from line 30800 of your return		58240			•20
Amount from line 31000 of your return		58280	+		•21
Employment insurance premiums:					
Amount from line 31200 of your return		58300	+		•22
Amount from line 31217 of your return		58305	+		•23
Add lines 20 to 23.			=		▶ + 24
Line 19 plus line 24			=		= 25

Part B – Prince Edward Island non-refundable tax credits (continued)

Amount from line 25 of the previous page						26
Pension income amount	(maximum \$1,000)	58360	+			27
Children's wellness tax credit		58365	+			28
Caregiver amount (use Worksheet PE428)		58400	+			29
Add lines 26 to 29.			=			30
Disability amount for self (claim \$6,890 or, if you were under 18 years of age, use Worksheet PE428)		58440	+			31
Disability amount transferred from a dependant (use Worksheet PE428)		58480	+			32
Teacher school supply amount	(maximum \$500)	58500	+			33
Add lines 30 to 33.			=			34
Interest paid on your student loans (amount from line 31900 of your return)		58520	+			35
Your tuition and education amounts (attach Schedule PE(S11))		58560	+			36
Tuition and education amounts transferred from a child or grandchild		58600	+			37
Amounts transferred from your spouse or common-law partner (attach Schedule PE(S2))		58640	+			38
Add lines 34 to 38.			=			39
Medical expenses:						
Amount from line 33099 of your return		58689				40
Amount from line 23600 of your return					41	
Applicable rate	x				42	
Line 41 multiplied by the percentage from line 42	=				43	
Enter whichever is less: \$1,678 or the amount on line 43.			-			44
Line 40 minus line 44 (if negative, enter "0")			=			45
Allowable amount of medical expenses for other dependants (use Worksheet PE428)		58729	+			46
Line 45 plus line 46		58769	=			47
Line 39 plus line 47					58800	48
Prince Edward Island non-refundable tax credit rate			x			49
Line 48 multiplied by the percentage from line 49		58840	=			50
Donations and gifts:						
Amount from line 13 of your federal Schedule 9	x 9.8% =					51
Amount from line 14 of your federal Schedule 9	x 16.7% =		+			52
Line 51 plus line 52		58969	=			53
Line 50 plus line 53						
Enter this amount on line 58.	Prince Edward Island non-refundable tax credits	61500	=			54

Details of amount for young children (if you need more space, attach additional pages)

Child's name	Relationship to you	Date of birth (Year Month Day)	Number of eligible months
			+
			+
Total number of eligible months for all children			=

Enter the total number of months on line 58229 of page 1.

Part C – Prince Edward Island tax

Prince Edward Island tax on taxable income from line 8					55
Prince Edward Island tax on split income (complete Form T1206)	61510	+			56
Line 55 plus line 56		=			57
Prince Edward Island non-refundable tax credits from line 54		-			58
Line 57 minus line 58 (if negative, enter "0")		=			59
Prince Edward Island dividend tax credit (use Worksheet PE428)	61520				60
Prince Edward Island minimum tax carryover:					
Amount from line 40427 of your return		x 57.5% =	61540	+	61
Line 60 plus line 61		=			62
Line 59 minus line 62 (if negative, enter "0")		=			63
Prince Edward Island additional tax for minimum tax purposes:					
Amount from line 118 of Form T691		x 57.5% =		+	64
Line 63 plus line 64		=			65
Prince Edward Island surtax:					
(Amount from line 65		- \$12,500) x 10% =		(if negative, enter "0")	66
Line 65 plus line 66		=			67

Prince Edward Island low-income tax reduction

If you had a spouse or common-law partner on December 31, 2021, you and your spouse or common-law partner need to decide who will claim this tax reduction for your family. Any unused amount from line 103 can be claimed by the other spouse or common-law partner on line 68 of their Form PE428.

Unused low-income tax reduction from your spouse or common-law partner:

Amount from line 103 of your spouse's or common-law partner's Form PE428, if any	63360	-			68
Line 67 minus line 68 (if negative, enter "0")					69
Enter this amount on line 76.		=			

If you are claiming an amount on line 68, enter "0" on line 89 and continue on line 90.

If not, continue on line 70.

Adjusted family income calculation for the Prince Edward Island low-income tax reduction

	Column 1 You	Column 2 Your spouse or common-law partner	
Net income from line 23600 of the return			70
Universal child care benefit (UCCB) repayment: Amount from line 21300 of the return	+	+	71
Line 70 plus line 71	=	=	72
UCCB income: Amount from line 11700 of the return	-	-	73
Line 72 minus line 73 (if negative, enter "0")	=	=	74
Add the amounts from line 74 of columns 1 and 2. Enter this amount on line 84 of the next page.	Adjusted family income		75

Part C – Prince Edward Island tax (continued)

Amount from line 69 of the previous page				76
Basic reduction	Claim \$350	63370		77
Age reduction for self (if you were born in 1956 or earlier)	Claim \$250	63380 +		78
Reduction for spouse or common-law partner (if you had a spouse or common-law partner on December 31, 2021)	Claim \$350	63390 +		79
Age reduction for spouse or common-law partner (if they were born in 1956 or earlier)	Claim \$250	63400 +		80
Reduction for an eligible dependant claimed on line 58160	Claim \$350	63410 +		81
Reduction for dependent children born in 2003 or later:				
Number of dependent children (do not include a child claimed on line 63410)		60999	x \$300 =	
			+	82
Add lines 77 to 82.			=	83
Adjusted family income:				
Amount from line 75 of the previous page				84
Base amount		-		85
Line 84 minus line 85 (if negative, enter "0")		=		86
Applicable rate		x		87
Line 86 multiplied by the percentage from line 87		=		88
Line 83 minus line 88 (if negative, enter "0")			▶ -	89
			=	90
Provincial foreign tax credit (complete Form T2036)			-	91
Line 90 minus line 91 (if negative, enter "0")			=	92
Prince Edward Island political contributions made in 2021		63420		93
Prince Edward Island political contribution tax credit (use Worksheet PE428) (maximum \$500)			-	94
Line 92 minus line 94 (if negative, enter "0")			=	95
Equity tax credit:				
Equity tax credit from Certificate PE-ETC		63500		96
Unused Prince Edward Island equity tax credit from your most recent notice of assessment or reassessment			+	97
Line 96 plus line 97 (maximum \$7,000)			=	98
Line 95 minus line 98 (if negative, enter "0")			=	99
Enter this amount on line 42800 of your return.		Prince Edward Island tax		

Part D – Prince Edward Island tax credits

Prince Edward Island volunteer firefighter tax credit			
Enter this amount on line 47900 of your return.	Claim \$500	63510	100

Unused low-income tax reduction that your spouse or common-law partner can claim			
Amount from line 89 above			101
Amount from line 67 of the previous page		-	102
Line 101 minus line 102 (if negative, enter "0")		Unused amount	103

See the privacy notice on your return.