

The Yukon Government Carbon Price Rebate is an amount paid to individuals and businesses to help offset the cost of the federal carbon pollution pricing levy.

Complete Part 1 – Yukon Government Carbon Price Rebate – Individuals and, if it applies, Part 2 – Yukon Business Carbon Price Rebate.

Attach a copy of this schedule to your return.

Part 1 – Yukon Government Carbon Price Rebate – Individuals

Starting in July 2020, the rebate payments will be issued quarterly to individuals and their families, separately from the income tax refund. The amount is the same for each Yukoner, regardless of age, income or marital status.

You **and** your spouse or common-law partner (if applicable) must file a return every year as a resident of Yukon to continue receiving the rebate.

You will receive the basic rebate automatically, based on the information in your return. Yukoners who resided outside Whitehorse on December 31, 2019, may qualify for a 10% remote supplement.

Did you **reside outside** Whitehorse on December 31, 2019? **63790** Yes 1 No 2

Part 2 – Yukon Business Carbon Price Rebate

You can claim this rebate for the portion of the year that meets **all** of the following conditions:

- You operated a business inside Yukon or you earned income from a rental property in Yukon while you were a Yukon resident in 2019.
- Your business had assets that burned fossil fuels, other than diesel, in 2019.
- You did not and will not receive a carbon tax rebate for 2019 for certain mining businesses.

This refundable income tax credit will be based on the **undepreciated capital cost (UCC)** of assets used in your business in 2019, as shown in the **capital cost allowance (CCA)** schedule that you used to calculate your business income or your share of income from a partnership.

There are 3 asset categories:

- Category 1: Buildings
- Category 2: Equipment that burns fossil fuels
- Category 3: “Green” assets (designed to consume non-fossil fuels)

Eligible Yukon asset

An eligible Yukon asset is a property that meets **all** the following conditions:

- It is a depreciable property that you owned on December 31, 2019, and is included in an eligible class (see the calculation that follows).
- You used it throughout 2019 mainly in carrying on a business in Yukon.
- It was situated in Yukon at all, or substantially all, times in 2019, **unless** it was cross-border transport equipment.

Note: Some industrial assets are not eligible. Contact the Canada Revenue Agency for more information.

Cross-border transport equipment

Cross-border transport equipment is an eligible Yukon asset if it meets **either** of the following conditions:

- You used it in 2019 mainly to transport passengers or goods between a place in Yukon and a place outside Yukon.
- You elected to treat it as cross-border transport equipment.

Continue on the next page.

Calculation for Yukon Business Carbon Price Rebate

Category 1 – Buildings

Eligible UCC amount for classes 1 and 3							1
CCA claimed for the year for those assets	+						2
Line 1 plus line 2	=						3
Inclusion rate for Category 1	x	50%					4
Line 3 multiplied by line 4	=						5

Category 2 – Equipment that burns fossil fuels

Equipment used only inside Yukon

Eligible UCC amount for classes 10, 10.1, 13, 16, 22, 28, 29, 38, 39, 40, 43, and 53							6
CCA claimed for the year for those assets	+						7
Line 6 plus line 7	=						8

Cross-border transport equipment

Eligible UCC amount for classes 10, 10.1, 13, 16, 22, 28, 29, 38, 39, 40, 43, and 53							9
CCA claimed for the year for those assets	+						10
Line 9 plus line 10	=						11

Percentage of use inside Yukon

Mileage or fuel used by cross-border equipment while in Yukon							12
Total mileage or fuel used by cross-border equipment	÷						13
Line 12 divided by line 13	=						14
Line 11 multiplied by line 14	=						15
Line 8 plus line 15	=						16
Inclusion rate for Category 2	x	250%					17
Line 16 multiplied by line 17	=						18

Category 3 – "Green" assets

Eligible UCC amount for classes 43.1 and 43.2							19
CCA claimed for the year for those assets	+						20
Line 19 plus line 20	=						21
Inclusion rate for Category 3	x	500%					22
Line 21 multiplied by line 22	=						23

Eligible UCC for all categories:

Add lines 5, 18, and 23.							24
Business rebate factor for 2019	x	0.345%					25
Line 24 multiplied by line 25	=						26

Yukon Business Carbon Price Rebate (1)

(1) If your tax year is shorter than 12 months, you need to reduce the Yukon Business Carbon Price Rebate proportionately by dividing the number of days in the tax year by 365. For a tax year that begins **before** July 1, 2019, reduce the Business Carbon Price Rebate proportionately by dividing the number of days **after** June 30, 2019 by 365.

See the privacy notice on your return.