



Post-Death Decline in the Value of a RRIF, an Unmatured RRSP and Post-Death Increase or Decline in the Value of a PRPP

Final distribution made in year _____

For instructions, see the last page of this form.

Section I – Deceased registered retirement savings plan (RRSP) annuitant, registered retirement income fund (RRIF) annuitant, or pooled registered pension plan (PRPP) member (provide all information requested)

Last name	First name and initial(s)	Social insurance number
Address		Date of death (YYYY/MM/DD)
Name and address of the decedent's legal representative		

Section II – Unmatured RRSP or RRIF (provide all information requested)

RRSP or RRIF plan/contract number	Date of final distribution from the RRSP or RRIF:	Year	Month	Day
If the final distribution was made after the end of the year following the year of death, explain why and include the fair market value (FMV) of the RRSP or the RRIF at the end of the exempt period. ▶				
				Or see letter attached <input type="checkbox"/>
				Post-Death waiver request
				<input type="checkbox"/> Yes <input type="checkbox"/> No

RRSP	RRIF
Amount from box 34 of T4RSP slip for the year of death: \$ _____	Amount from box 18 of T4RIF slip for the year of death: \$ _____
* Total tax-paid amounts paid from the RRSP: \$ _____	* Total tax-paid amounts paid from the RRIF: \$ _____
Total of all payments made from the RRSP: \$ _____	Total of all payments made from the RRIF: \$ _____

***Note**

The total tax-paid amount from the RRSP or RRIF is the amount or sum of:

1. The amount reported in boxes 28 and 40 of a T4RSP slip, or in boxes 22 and 36 of a T4RIF slip for income earned or realized by the trust in a year after the **exempt period** that is paid to the beneficiary in the year.
2. The income tax paid by the trust for a year for income earned or realized in a year after the **exempt period** that is not paid to the beneficiary in that year.
3. The after-tax distribution for the amount described in 2 above.

Did the RRSP or RRIF engage in any post-death trading activity other than that which was an ordinary liquidation activity designed to effect distributions to beneficiaries? Yes No If **yes**, provide complete details on a separate sheet.

Did the RRSP, or RRIF hold any non-qualified investments after the time of death? Yes No If **no**, go to Section IV.

Did each of these investments become non-qualified after the time of death? Yes No If **yes**, detail the non-qualified investment information below.

For each non-qualified investment at the time of death, provide the FMV at the time of death and the amount that the investment was sold for **after** the time of death. Attach a separate sheet, if required.

1. The FMV at the time of death was \$ _____
2. The amount the investment was sold for was \$ _____

For more information on the conditions for the deduction, see "Who should use this form" paragraph on the last page of this form.

Section III – PRPP increase or decline in value

PRPP registration number	Date of final distribution from the deceased member's PRPP account:	Year	Month	Day
Amount from box 194 of T4A slip for the year of death:		\$ _____		
Total of all payments made from the deceased member's PRPP account:		\$ _____		

Section IV – Issuer, carrier, or administrator information and certification

Name of issuer, carrier, or administrator					
Address of issuer, carrier, or administrator					
Name of the contact person			Telephone number of the contact person		
I certify that the information given on this form is correct and complete.					
First and last name (print)	Signature of authorized person		Year	Month	Day

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at canada.ca/cra-info-source.

Instructions**Who must fill out this form?**

If you are the pooled registered pension plan (PRPP) administrator, the registered retirement savings plan (RRSP) issuer or the registered retirement income fund (RRIF) carrier, you must fill out this form if the final payment from the PRPP, RRIF or RRSP is made **after** 2008 and the total of all amounts paid from the PRPP, RRIF, or RRSP after death of the annuitant falls into one of the following cases:

- In the case of post-death loss in value, the total payments from the plan are **less** than the sum of:
 - for an RRSP, the amount reported in box 34 of a T4RSP slip issued in the name of the annuitant for the year of death; and all tax paid amounts for the RRSP
 - for a RRIF, the amount reported in box 18 of a T4RIF slip issued in the name of the annuitant for the year of death; and all tax paid amounts for the RRIF
 - for a PRPP, the amount reported in box 194 of a T4A slip issued in the name of the member for the year of death
- In the case of increase in value of a PRPP, the total payments from the plan are greater than the amount reported in the T4A described above.

On the line below the title, enter the year in which you made the final payment from the RRSP, RRIF, or PRPP. Once you have filled out this form, send a copy to the legal representative of the deceased annuitant's/member's estate, and a copy to the Canada Revenue Agency no later than the last day of February following the year in which the final payment was made.

Important

If you are filling out this form on paper, please **print** all the required information. If the conditions described above apply, this form must be filled out by an RRSP issuer, a RRIF carrier, or a PRPP administrator for the year in which the final payment from the RRSP, RRIF, or PRPP was made.

Note

This form does not apply if all the three following conditions are met:

- the deceased annuitant's/member's spouse or common-law partner is named the sole beneficiary of the RRSP, RRIF, or PRPP
- for an RRSP or a RRIF, by the end of the exempt period, you made a direct transfer to a spouse or common-law partner's RRSP, RRIF or PRPP, or to buy that person an eligible annuity
- no T4RSP slip, T4RIF slip, or T4A slip was issued in the name of the deceased annuitant/member to report the FMV of the RRSP, RRIF, or PRPP at the time of death

(continued on next page)

Instructions (continued)

Who should use this form?

The filled out Form RC249 is to be used by the deceased annuitant's/member's legal representative. Form RC249 is used to support the deduction on line 23200 of the decedent's final income tax return for the post-death loss experienced by the RRSP, RRIF, or PRPP. For PRPP the form applies for increase in the value of the plan which is reported at line 13000 of the taxpayer's income tax and benefit return. If the final payment from the RRSP, RRIF, or PRPP was made in the year the annuitant/member died, attach the filled out form to the final income tax and benefit return filed for the deceased for that year. If the final payment is made after the year the annuitant/member died, send the filled out form and a filled out Form T1-ADJ, T1 Adjustment Request, to the tax centre that processed the final tax income tax and benefit return. If the final payment from the RRSP, RRIF or PRPP was made after the end of the year following the year of death, or the RRSP or RRIF held a non-qualified investment at any time after death, some or all of the post-death loss may not be allowed to be deducted. The Minister has the authority to waive those two conditions under the Income Tax Act. To ask the Minister to waive the application of any of the conditions, attach a written request with this form, detailing the facts that would justify a waiver.

Note

A deduction cannot be claimed if no part of the fair market value (FMV) of the RRSP, RRIF, or PRPP was included as income on the deceased final income tax and benefit return. In the case of a PRPP increase in value, the increase is included in the income of the beneficiary or the estate for the year it is received.

For beneficiaries who are not qualifying survivors, the post-death increase has to be included in their income to the extent that it does not exceed the amount received by that beneficiary.

For more information, see Information Sheet RC4177, Death of an RRSP Annuitant, or Information Sheet RC4178, Death of a RRIF Annuitant or PRPP Member. If you have more questions about this form, go to canada.ca/taxes or call **1-800-959-8281**.

Definitions

Annuitant – the person who is entitled to receive payments from an RRSP or a RRIF.

Exempt period – the period from the date of death to December 31 of the year after the year of death. For example, if an annuitant dies on January 8, 2018, the exempt period will end on December 31, 2019.

Fair market value (FMV) – this is usually the highest dollar value you can get for property in an open and unrestricted market between a willing buyer and a willing seller who are acting independently of each other.

Member – an individual (other than a trust) who holds an account under the plan and who is entitled to receive payments from a PRPP.

Non-qualified investment – property that is not a qualified investment.

PRPP administrator – a person described in subsection 147.5(1) of the Income Tax Act.

RRIF carrier – a person described in subsection 146.3(1) of the Income Tax Act, with whom an annuitant has an arrangement that is a RRIF.

RRSP issuer – a person described in subsection 146(1) of the Income Tax Act, with whom an annuitant has a contract or arrangement that is an RRSP.