Social insurance number or business number

'anada



Taxpaver's name

Agencv

Designation of Resource Amount by an Original Owner

- All legislative references are to the federal Income Tax Act and Income Tax Regulations.
- . For use by an original owner of Canadian or foreign resource properties when disposing of all or substantially all of its Canadian or foreign resource properties in circumstances in which subsections 66.7(2.3), (3), (4), or (5) or subsection 1202(2) apply, to designate in favour of the successor an amount, if any, of its:
 - cumulative Canadian exploration expense (CEE) under clause 66.7(12.1)(a)(i)(B); or
 - cumulative Canadian development expense (CDE) under clause 66.7(12.1)(b)(i)(B): or
 - cumulative Canadian oil and gas property expense (COGPE) under clause 66.7(12.1)(c)(i)(B); or
 - earned depletion base (EDB) under subparagraph 1202(4)(a)(ii); or
 - cumulative foreign resource expense (FRE) under subparagraph 66.7(13.2)(a)(ii).
- The original owner of Canadian resource properties may designate any amount of its pre-succession cumulative CEE,

CDE, COGPE, or EDB to the successor. The original owner of foreign resource properties may designate any amount of its pre-succession cumulative FRE to the successor. The amount of CEE, CDE, COGPE, FRE, and EDB designated by the original owner will be available for deduction by the successor under the relevant provisions of section 66.7 and subsection 1202(2).

- · Complete two copies of this return and mail them, separately from any other return, to the original owner's tax centre no later than six months after the end of the year (of the original owner) in which the succession took place. Find the tax centre's address by going to cra.ca/taxcentre.
- The term, Original owner, is defined in subsection 66(15).
- You do not have to file documents for the disposition of the Canadian and foreign resource properties with the designation. However, you should keep such documents in case the Canada Revenue Agency wants to see them.

Address		Tax year ended
Successor corporation's name	Bus	iness number
Address		
Brief legal description of resource property disposed of		Date of disposal
		Y M D
Election —		
I designate the following amounts under the provisions of the Income Tax A	ct and Income Tax Regulations as shown	:
1. Amount designated for CEE:	_ (clause 66.7(12.1)(a)(i)(B))	
2. Amount designated for CDE:	_ (clause 66.7(12.1)(b)(i)(B))	
3. Amount designated for COGPE:	_ (clause 66.7(12.1)(c)(i)(B))	
4. Amount designated for EDB:	_ (subparagraph 1202(4)(a)(ii))	
5. Amount designated for FRE:	_ (subparagraph 66.7(13.2)(a)(ii))	
Signature of original owner or authorized officer	Position or office	Date

Privacy statement

Personal information is collected under the Income Tax Act to administer tax, benefits, and related programs. It may also be used for any purpose related to the administration or enforcement of the Act such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial/territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information and request correction if there are errors or omissions. Refer to Info Source cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html, personal information bank CRA PPU 047.