



**ELECTION BY A PARTNER**

**Waiving Canadian Development Expenses or Canadian Oil and Gas Property Expenses**

Do not use this area

- You have to fill out this form if:
  - you are a Canadian resident;
  - you are a member of a partnership at the end of a fiscal period; and
  - you want to waive your share of the Canadian development expenses or the Canadian oil and gas property expenses incurred in that partnership's fiscal period ending after July 1990.
- You must file this form, with your taxation centre, within six months after the end of your taxation year in which the fiscal period of the partnership ends.
- The section, subsections and paragraphs referred to are from the *Income Tax Act*.
- Subsection 66.2(5) defines Canadian development expense, and subsection 66.4(5) defines Canadian oil and gas property expense.
- Paragraph 66.8(3)(c) deems the partner's elected share of expenses to be nil for the purposes of the "at-risk amount" rules in section 66.8.

<b>Please print in this area</b>																					
Name of partner																					
Address	<table border="1" style="margin: auto; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> </tr> </table> <p style="text-align: center; margin-top: 5px;">Social insurance number or corporation business number</p>																				
Name of partnership																					
Address	<table border="1" style="margin: auto; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> </tr> </table> <p style="text-align: center; margin-top: 5px;">Partnership number</p>																				

**ELECTION**

I, \_\_\_\_\_, as a member of the above partnership, do hereby elect for the 20\_\_\_\_ taxation year, to waive the following amounts:

under paragraph 66.2(5)(f) to waive \$ \_\_\_\_\_, the amount of my share of Canadian development expenses;

under paragraph 66.4(5)(b) to waive \$ \_\_\_\_\_, the amount of my share of Canadian oil and gas property expenses.

These expenses were incurred in the partnership's fiscal period that ended \_\_\_\_\_.

\_\_\_\_\_ Date \_\_\_\_\_ Signature of partner or authorized officer of the corporate partner