



Remittance Form for Labour-Sponsored Funds Tax Credits Withheld on Redeemed Shares

If your corporation is a labour-sponsored venture capital corporation (LSVCC) that is registered under the law of a province or territory or under the provisions of the Income Tax Act, or if you are a revoked corporation and you have not discontinued your venture capital business before the shares were redeemed, acquired, or cancelled, use this form to remit the labour-sponsored funds tax credits withheld from certain shareholders from whom the LSVCC has redeemed, acquired, or cancelled shares before the minimum holding period has expired.

If you are a person or partnership (the "transferee") and tax is payable by the person who was the shareholder of a share immediately before its redemption, acquisition, or cancellation by the transferee, use this form to remit the labour-sponsored funds tax credits withheld from the shareholder.

You have to withhold the tax credits from the amount otherwise payable to individuals (other than trusts), or to trusts governed by a registered retirement savings plan or tax-free savings account. Subsection 211.8(1) of the Income Tax Act provides a formula to calculate the amount of tax to withhold and states the circumstances when you do not have to withhold tax credits. Generally, if a corresponding provincial or territorial credit is also available for the shares, the amount to withhold is twice the amount of the federal credit, to a maximum of the redemption proceeds, unless you make separate arrangements to repay the provincial or territorial tax credit.

If the LSVCC has not withheld the tax credit from the amount paid or credited to the shareholder, the LSVCC is liable to pay that amount for the shareholder. Include these amounts with this form.

Generally, the minimum holding period for shares acquired after March 5, 1996, is eight years after the day on which they were issued. If the share was issued in February or March, for the purposes of the eight-year holding period tax credit recovery provisions for that share, we consider a share redeemed in February or on March 1 as having been redeemed 30 days later.

The LSVCC must remit the withheld tax credit to us no later than 30 days after it redeemed, acquired, or cancelled those shares. Include the provincial or territorial credit with this remittance, unless the province or territory has arrangements to recover this credit.

Complete Part 2 on the back of this form to provide information about shareholders who have surrendered their shares before the minimum holding period.

Make your cheque or money order payable to the receiver general. Mail your completed form with your payment to:

Canada Revenue Agency
1050 Notre Dame Avenue
Sudbury ON P3A 5C1

We accept the remittance for LSVCC for the following provinces: Ontario, Saskatchewan, Nova Scotia, New Brunswick, Manitoba, and Prince Edward Island.

Do not use this area.

TRANS		Corporate suspense code
0	7	L-SFTC
		4 8

Part 1

Corporation's name					
Address					
City			Province		Postal code
Remittance date		Remittance for		Federal registration number	
Year	Month	Day	Year	Month	LV —
Federal credit					
Province or territory for which tax credits are remitted			Provincial or territorial credit		
Provincial or territorial registration number			Amount of payment		

