



Income Tax Return for Electing under Section 216

T1 2021

If this return is for a deceased person, enter their information on this page.

11

Identification

First name _____ Last name _____
 Mailing address _____
 PO Box _____ RR _____
 City _____ Province or territory _____
 Postal code _____ Country _____
 Email Address _____

Your social insurance number (SIN),
temporary tax number (TTN) or
individual tax number (ITN)

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If this return is for
deceased person,
enter the date of death
(Year Month Day)

Date of birth
(Year Month Day)

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Your language of correspondence: English
 Votre langue de correspondance : Français

By providing an email address, you are **registering** to receive email notifications from the Canada Revenue Agency (CRA) and **agree** to the **Terms of use** on page 5 of the Income Tax Guide for Electing under Section 216.

Do not use this area.

Income

Rental income and timber royalties	Gross	12599	Net	12600	
			Total income	15000	1

Deductions

RRSP deduction (attach receipts)	20800	2
Support payments made		
Total	21999	3
Allowable deduction	22000 +	
Other deductions (see line 23200 of the guide)		
Specify:	23200 +	4
Add lines 2 to 4.	23300 =	5
Line 1 minus line 5 (if negative, enter "0")		6
	Taxable income	26000 =

Federal tax on taxable income

Use the amount from line 26000 to complete the appropriate column below.

	Line 26000 is \$49,020 or less	Line 26000 is more than \$49,020 but not more than \$98,040	Line 26000 is more than \$98,040 but not more than \$151,978	Line 26000 is more than \$151,978 but not more than \$216,511	Line 26000 is more than \$216,511	
Amount from line 26000						7
Line 7 minus line 8 (cannot be negative)						8
Line 9 multiplied by the percentage from line 10						10
Line 11 plus line 12						11
Federal tax on taxable income						12
						13

Do not use this area.	17100		17200		55240	
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Federal tax

Amount from line 13 of the previous page					14
Minimum tax carryover (see line 40427 of the guide)	40427	-			•15
Line 14 minus line 15		=			16
Surtax for non-residents of Canada:					
Amount from line 16		×	48%	=	
				+	17
Line 16 plus line 17			Federal tax	=	18

Refund or balance owing

Amount from line 18			Total payable	43500		•19
Total non-resident tax withheld (attach your NR4 slips) (see line 43700 of the guide)	43700					•20
Total tax remitted for the recapture of capital cost allowance (CCA) (attach copy 2 of Form T2064 or Form T2068)	47600	+				•21
Line 20 plus line 21	48200	=				▶ 22
Line 19 minus line 22						
If the amount is negative, enter it on line 48400 below. If the amount is positive, enter it on line 48500 below.			Refund or balance owing	=		23

Generally, the CRA does not charge or refund a difference of \$2 or less.

Refund 48400

For more information on how to enrol for direct deposit,
go to canada.ca/cra-direct-deposit.

Balance owing 48500

Do not use this area. 48600

Your balance owing is due **no later than April 30, 2022**.
For more information on how to make your payment,
see line 48500 of the guide or go to canada.ca/payments.

I certify that the information given on this return and in any attached documents is correct and complete and fully discloses all my income from rent and timber royalties on which I am electing under section 216 of the Income Tax Act.

Sign here:

It is a serious offence to make a false return.

Telephone number:

Date:

If this return was completed by a tax professional, tick the applicable box and provide the following information:

Was a fee charged? 49000 1 Yes 2 No

Name of tax professional:

Telephone number:

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at canada.ca/cra-info-source.