



General Index of Financial Information – Short

Corporation's name	Business number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Tax year-end</td> </tr> <tr> <td style="text-align: center;">Year Month Day</td> </tr> <tr> <td style="text-align: center;"> </td> </tr> </table>	Tax year-end	Year Month Day	
Tax year-end					
Year Month Day					

- Use this form if the corporation:
 - has both gross revenue and assets of less than one million dollars each;
 - is not a life insurer, deposit insurer, or property and casualty insurer; and
 - does not use tax preparation software.
- If this is the first year after incorporation, please tick the appropriate balance sheet: **Opening Balance Sheet 101** **Balance Sheet 100**
- Verify that the balance sheet equation rule balances (line 2599 (assets) = line 3499 (liabilities) + line 3620 (shareholder equity)).
- **Do not submit** your financial statements with your T2 return if you completed the General Index of Financial Information (GIFI) – Short.
- For more information see the RC4088, General Index of Financial Information (GIFI).

Balance sheet information – Assets

Current					
Cash and deposits	1000	_____	Total accumulated amortization of tangible capital assets	2009	(_____)
Accounts receivable	1060	_____	Intangible assets	2010	_____
Allowance for doubtful accounts	1061	(_____)	Accumulated amortization of intangible assets	2011	(_____)
Amounts receivable from members of NPOs	1073	_____	Total intangible capital assets	2178	_____
Inventories	1120	_____	Total accumulated amortization of intangible capital assets	2179	(_____)
Short-term investments	1180	_____	Long-term		
Loans and notes receivable	1240	_____	Due from shareholder(s)/director(s)	2180	_____
Due from shareholder(s)/director(s)	1300	_____	Investment in joint venture(s)/partnership(s)	2200	_____
Due from/investment in related parties	1400	_____	Due from/investment in related parties	2240	_____
Other current assets	1480	_____	Long-term investments	2300	_____
Total current assets	1599	=====	Long-term loans	2360	_____
Capital			Other long-term assets	2420	_____
Land	1600	_____	Total long-term assets	2589	=====
Depletable assets	1620	_____	Assets held in trust	2590	_____
Accumulated amortization of depletable assets	1621	(_____)	* Total assets (add lines 1599, 2008, 2009, 2178, 2179, 2589, and 2590)	2599	=====
Buildings	1680	_____			
Accumulated amortization of buildings	1681	(_____)			
Machinery and equipment	1740	_____			
Accumulated amortization of machinery and equipment	1741	(_____)			
Furniture and fixtures	1787	_____			
Accumulated amortization of furniture and fixtures	1788	(_____)			
Other tangible capital assets	1900	_____			
Accumulated amortization of other tangible capital assets	1901	(_____)			
Total tangible capital assets	2008	=====			

* Required line item.

Balance sheet information – Liabilities

Current		Long-term	
Bank overdraft	2600	Long-term debt	3140
Amounts payable and accrued liabilities	2620	Deferred income	3220
Amounts payable to members of NPOs	2630	Future (deferred) income taxes	3240
Taxes payable	2680	Due to shareholder(s)/director(s)	3260
Short-term debt	2700	Due to related parties	3300
Credit card loans	2707	Other long-term liabilities	3320
Due to shareholder(s)/director(s)	2780	Total long-term liabilities	3450
Due to related parties	2860	Amounts held in trust	3470
Current portion of long term liability	2920	* Total liabilities (add lines 3139, 3450, and 3470)	3499
Other current liabilities	2960	* Required line item.	
Total current liabilities	3139		

Balance sheet information – Shareholder equity & Statement of retained earnings (deficit)

Shareholder equity		Statement of retained earnings (deficit)	
Common shares	3500	Retained earnings (deficit) – start	3660
Preferred shares	3520	Net income/loss	3680
Contributed and other surplus	3540	Dividends declared	3700 ()
Retained earnings (deficit)	3600	Other items affecting retained earnings	3740
* Total shareholder equity	3620	Interfund transfer	3745
Total liabilities and shareholder equity (add lines 3499 and 3620)	3640	** Retained earnings (deficit) – End	3849
		* Required line item.	
		** Required if any of line items 3660 to 3745 are completed.	

Non-farming income statement information

Revenue		Operating expenses	
Trade sales of goods and services	8000	Advertising and promotion	8520
Investment revenue	8090	Amortization of intangible assets	8570
Dividend income	8095	Goodwill impairment loss	8571
Commission revenue	8120	Bad debt expense	8590
Rental revenue	8140	Employee benefits	8620
Fishing revenue	8160	Amortization of tangible assets	8670
Realized gains/losses on disposal of assets	8210	Interest and bank charges	8710
NPO amounts received	8220	Business taxes, licences, and memberships	8760
Membership fees	8221	Office expenses	8810
Assessments	8222	Professional fees	8860
Gifts	8223	Rental	8910
Gross sales and revenues from organizational activities	8224	Repairs and maintenance	8960
Other revenue	8230	Salaries and wages	9060
Income/loss of subsidiaries/affiliates	8232	Sub-contracts	9110
Income/loss of joint ventures	8234	Computer-related expenses	9150
Income/loss of partnerships	8235	Property taxes	9180
Royalty income other than resource	8237	Other expenses	9270
Subsidies and grants	8242	Interfund transfer	9286
* Total revenue	8299	Total operating expenses	9367
(add lines 8000 to 8242)		* Total expenses	9368
		(add lines 8518 and 9367)	
Cost of sales		Net non-farming income	9369
Opening inventory	8300	(line 8299 minus line 9368)	
Purchases/cost of materials	8320		
Direct wages	8340		
Benefits on direct wages	8350		
Trades and sub-contracts	8360		
Production costs other than resource	8370		
Other direct costs	8450		
Closing inventory	8500 ()		
Total cost of sales	8518		
(add lines 8300 to 8500)			
Gross profit/loss	8519		
(line 8000 minus line 8518)			

* Required line item

If you do not have to complete the "Farming income statement information" section, go to page 4 to complete the "Net income/loss after taxes and extraordinary items" section.

Farming income statement information – Farming revenue

Farming revenue

Grains and oilseeds	9370	_____
Other crop revenues	9420	_____
Livestock and animal products revenue	9470	_____
Other commodities	9520	_____
Program payment revenues	9540	_____
Rebates	9570	_____
Other farm revenues/losses	9600	_____
Gains/losses on disposal of assets	9609	_____
Farming partnership income/loss	9615	_____
Farming joint venture income/loss	9616	_____
Non-farming income	9650	_____
* Total farm revenue (add lines 9370 to 9650)	9659	=====

Farming expenses

Crop expenses	9660	_____
Livestock expenses	9710	_____
Machinery expenses	9760	_____
General farm expenses	9790	_____
Amortization of tangible assets	9791	_____
Advertising, marketing costs, and promotion	9792	_____
Benefits related to employee salaries	9794	_____
Building repairs and maintenance	9795	_____
Custom or contract work	9798	_____
Electricity	9799	_____
Freight and trucking	9801	_____
Other insurance premiums	9804	_____
Interest and bank charges	9805	_____
Memberships/subscription fees	9807	_____
Office expenses	9808	_____
Professional fees	9809	_____
Property taxes	9810	_____
Rent – Land and buildings	9811	_____
Rent – Machinery	9812	_____
Salaries and wages	9814	_____
Supplies	9818	_____
Motor vehicle expenses	9819	_____
Small tools	9820	_____
Telephone	9824	_____
Amortization of intangible assets	9832	_____
Travel expenses	9834	_____
Capital/business taxes	9835	_____
Non-farming expenses	9850	_____
Net inventory adjustment	9870	_____
* Total farm expenses (add lines 9660 to 9870)	9898	=====

Total farm revenue (line 9659)	_____
Total farm expenses (line 9898)	_____
Net farm income (line 9659 minus line 9898)	9899

* Required line item

Net income/loss after taxes and extraordinary items

Net income/loss before taxes and extraordinary items (add lines 9369 to 9899)	9970	_____
Extraordinary item(s)	9975	_____
Current income taxes	9990	_____
Future (deferred) income tax provision	9995	_____
Subtotal (add lines 9975 to 9995)		===== A
* Net income/loss after taxes and extraordinary items (line 9970 minus amount A)	9999	=====

* Required line item

Notes Checklist – Short

Part 1 – Information on the accountant who prepared or reported on the financial statements

- Does the accountant have a professional designation? **095** Yes No
- Is the accountant connected* with the corporation? **097** Yes No

Note

If the accountant does not have a professional designation or is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule; however, you do have to complete Part 4, as applicable.

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement with the financial statements

- Choose the option that represents the highest level of involvement of the accountant: **198**
- 1. Completed an auditor's report
 - 2. Completed a review engagement report
 - 3. Conducted a compilation engagement

Part 3 – Reservations

If you selected option 1 or 2 under **Type of involvement with the financial statements** above, answer the following question:

- Has the accountant expressed a reservation? **099** Yes No

Part 4 – Other information

If you have a professional designation and are not the accountant who prepared the financial statements in Part 1 above, choose one of the following options:

- 1. Prepared the tax return (financial statements prepared by client). **110**
- 2. Prepared the tax return and the financial information contained therein (financial statements have not been prepared).

- Were notes to the financial statements prepared? **101** Yes No

If **yes**, complete lines 104 to 107 below:

- Are subsequent events mentioned in the notes? **104** Yes No
- Is re-evaluation of asset information mentioned in the notes? **105** Yes No
- Is contingent liability information mentioned in the notes? **106** Yes No
- Is information regarding commitments mentioned in the notes? **107** Yes No
- Does the corporation have investments in joint venture(s) or partnership(s)? **108** Yes No