



# Yukon Research and Development Tax Credit (Individuals)

Protected B when completed

Complete this form to calculate your refundable Yukon research and development (R&D) tax credit. If you are completing a return for a corporation, use Schedule 442 of the T2 return.

You may qualify for this credit if you made eligible expenditures in the tax year. An **eligible expenditure** is one that meets the definition under "qualified expenditure" in subsection 127(9) of the federal Income Tax Act that was incurred by you in the tax year in respect of scientific research and experimental development carried on in the Yukon. You must have been a resident in Yukon on the last day of the tax year to qualify.

Form T1232 has to be filed no later than 12 months after your filing due date for the year in which the expenditures were incurred.

Give details of your eligible expenditures on a separate sheet of paper.

If you are filing electronically, keep all your documents in case we ask to see them later. If you are filing a paper return, attach this form and your eligible expenditures sheet to your return.

Tax year ► 2019

## Part 1 – Identification

Name	Social insurance number
Address	

## Part 2 – Eligible expenditures

Enter your total eligible expenditures for R&D in the tax year. \_\_\_\_\_ 1

## Part 3 – Calculating your credit

Amount from line 1	_____	x 15% =	_____	2
Enter the amount from line 1 paid or payable to the Yukon College.	_____	x 5% =	+	_____
Add lines 2 and 3.		=	►	_____
Enter the credit allocated from a partnership.				_____
Enter the credit allocated from a trust.		+		_____
Add lines 5 and 6.		=	► +	_____
Add lines 4 and 7.				_____
Enter this amount on line 28 of Form YT479, Yukon Credits.			<b>Yukon R&amp;D tax credit</b>	<b>_____</b>

## Certification

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_

Date

Year	Month	Day
_____	_____	_____

## Access to Information and Protection of Privacy Act

The personal information requested on this form is collected under the authority of and used for the purpose of administering the Income Tax Act (Yukon). If you have questions about the collection or use of this information, contact the Department of Finance, Government of Yukon, 2071 2nd Avenue, 3rd floor, Post Office Box 2703, Whitehorse YT Y1A 2C6. The telephone number is **867-667-5343**.

See the privacy notice on your return.