

Complete this form to calculate your Nova Scotia equity tax credit. This credit can be used to reduce your Nova Scotia tax payable. You can claim this credit for eligible investments made in 2021 (that you did not claim on your 2020 return) or in the first 60 days of 2022. You can carry forward unused credits for seven years or carry them back three years. For 2010 and later tax years, the maximum credit you can claim is \$17,500 per tax year including any unused amounts from other years. Attach this form and a copy of your NSETC-1 tax credit certificates to your return.

## Part 1 – Nova Scotia equity tax credit claim for 2021

Enter the total credit amount from your NSETC-1 tax credit certificates.	<b>62200</b>		•1
Enter your unused Nova Scotia equity tax credit from your 2020 notice of assessment or reassessment.	+		2
Line 1 plus line 2		<b>Total credit available</b>	3
Enter the amount from line 3. If it is <b>more than \$17,500</b> , enter \$17,500.		<b>Maximum allowable for 2021</b>	4
Enter the amount from line 87 of your Form NS428, Nova Scotia Tax and Credits. (If you have to pay tax to more than one jurisdiction, enter the amount from line 60 of Form NS428MJ in Part 4 of your Form T2203, Provincial and Territorial Taxes for Multiple Jurisdictions.)			5
Enter <b>whichever is less</b> : amount from line 4 or line 5. Enter this amount on line 88 of your Form NS428. (If you have to pay tax to more than one jurisdiction, enter this amount on line 61 of Form NS428MJ in Part 4 of your Form T2203.)		<b>Current-year claim</b>	6

Complete Part 2 if the amount of your current-year claim (line 6) is less than the total credit available (line 3) and you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carry-back provisions allow you to apply unused credits against your Nova Scotia tax for the three previous tax years. The credit you apply cannot be more than your Nova Scotia tax for that year. The total of the credit you carry back to a previous year, plus any credit you have already claimed in that year, cannot be more than \$17,500.

## Part 2 – Carryback and amount available to carry forward to future years

Enter the amount from line 3.			7
Enter the amount from line 6.	-		8
Line 7 minus line 8		<b>Total unused credit available</b>	9
Enter the amount you want to carry back to 2020.	<b>62201</b>		•10
Enter the amount you want to carry back to 2019.	<b>62202</b>	+	•11
Enter the amount you want to carry back to 2018.	<b>62203</b>	+	•12
Add lines 10 to 12.		<b>Total unused credit applied to previous years</b>	13
Line 9 minus line 13		<b>Unused Nova Scotia equity tax credit available to carry forward to future years</b>	14

## Certification

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_ Date Year Month Day

See the privacy notice on your return.