

Newfoundland and Labrador Resort Property Investment Tax Credit (Individuals)

Complete this form to calculate your Newfoundland and Labrador resort property investment tax credit. This credit can be used to reduce your Newfoundland and Labrador tax payable.

You can claim this credit for eligible investments made by you, as a qualifying investor, in 2019.

You can carry forward your unused credits for seven years or carry them back three years. The maximum credit you can claim is \$50,000 per tax year including any unused amounts from other years.

Attach a copy of your NL RPITC receipt(s) to this form and include it with your return.

Part 1 – Newfoundland and Labrador resort property investment tax credit claim for 2019		
Credit amount from your NL RPITC receipt(s)	61740	1
Unused Newfoundland and Labrador resort property investment tax credit from your 2018 notice of assessment or reassessment	+	2
Add lines 1 and 2.	Total credit available	= 3
Enter the amount from line 3.	Maximum allowable for 2019 (maximum \$50,000)	4
Enter the amount from line 66 of your Form NL428, Newfoundland and Labrador Tax and Credits. (If you have to pay tax to more than one jurisdiction, from line 34 in Part 4, Section NL428MJ, of your Form T2203, Provincial and Territorial Taxes for 2019 – Multiple Jurisdictions)		5
Enter the amount from line 4 or line 5, whichever is less . Enter this amount on line 67 of your Form NL428. (If you have to pay tax to more than one jurisdiction, enter this amount on line 35 in Part 4, Section NL428MJ, of your Form T2203, whichever applies.)	Current-year claim	6

Complete Part 2 if the amount of your **current-year claim** (line 6) is **less than** the **total credit available** (line 3) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carry-back provisions allow you to apply unused credits against your Newfoundland and Labrador tax for the three previous tax years. The credit you apply cannot be more than your Newfoundland and Labrador tax for that year. The total of the credit you carry back to a previous year, plus any credit you have already claimed in that year, **cannot be more than \$50,000**.

Part 2 – Carryback and amount available to carry forward to future years		
Enter the amount from line 3.		7
Enter the amount from line 6.	-	8
Line 7 minus line 8	Total unused credit available	= 9
Enter the amount you want to carry back to 2018.	61830	• 10
Enter the amount you want to carry back to 2017.	61840 +	• 11
Enter the amount you want to carry back to 2016.	61850 +	• 12
Add lines 10 to 12.	Total unused credit applied to previous years	= ▶ 13
Line 9 minus line 13	Unused Newfoundland and Labrador resort property investment tax credit available to carry forward to a future year	= 14

Certification							
I certify that the information given on this form is correct and complete.							
Signature _____	Date <table style="display: inline-table; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 0 5px;">Year</td> <td style="text-align: center; padding: 0 5px;">Month</td> <td style="text-align: center; padding: 0 5px;">Day</td> </tr> <tr> <td style="border-bottom: 1px solid black; width: 20px;"></td> <td style="border-bottom: 1px solid black; width: 20px;"></td> <td style="border-bottom: 1px solid black; width: 20px;"></td> </tr> </table>	Year	Month	Day			
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See the privacy notice on your return.