



Request for Loss Carryback

- Use this form to request for a carry back of a loss from 2021 to any of the three previous tax years. Attach the completed form either to your 2021 income tax and benefit return, or to your request for an adjustment, and send it to your tax centre. You can also send the form on its own. For tax centre addresses, go to canada.ca/cra-offices.
- You cannot carry back a loss to reduce any late-filing penalty for the year to which the loss is being applied.
- You cannot carry back losses of a limited partnership.
- Complete only the sections that apply to you, and sign the certification section.
- For more information on losses, see Interpretation Bulletin IT-232R3, Losses – Their Deductibility in the Loss Year or in Other Years.

Part 1 – Identification

Name		Social insurance number (SIN)	
Address		City	Prov./Terr. Postal code

Part 2 – Non-capital loss for carryback

Notes

1. Enter the amounts without brackets.
2. The following amounts will reduce the income or increase the loss from the sources to which they relate:
 - capital cost allowance relating to investment in Canadian motion picture films (see line 23200)
 - deductions allowed under subsections 20(11) and 20(12) of the Income Tax Act. For more information, see Interpretation Bulletin IT-506, Foreign Income Taxes as a Deduction From Income
 - repayments of a shareholder's loans
3. If you have an amount on line 22400 of your return, deduct the amount against either your investment income or loss, or your partnership (limited or non-active partners) income or loss, whichever applies. Do not deduct the amount twice.
4. If the taxpayer is deceased, see Guide T4011, Preparing Returns for Deceased Persons.

	Income		Loss
Employment income or loss (lines 10100 and 10400 minus lines 20700, 21200, 22900, and 23100) . . .	_____		_____
Investment income or loss (lines 12000 and 12100 minus line 22100)	+ _____		+ _____
Partnership (limited or non-active partners) income or loss (from line 12200)	+ _____		+ _____
Rental income or loss (from line 12600)	+ _____		+ _____
Business income or loss (from line 13500)	+ _____		+ _____
Professional income or loss (from line 13700)	+ _____		+ _____
Commission income or loss (from line 13900)	+ _____		+ _____
Farming income or loss (from line 14100)	+ _____		+ _____
Fishing income or loss (from line 14300)	+ _____		+ _____
Taxable capital gains (from line 12700)	+ _____		_____ nil
Non-taxable income (from line 14700)	+ _____		_____ nil
Net capital losses of other years (from line 25300) (see note 4)	_____ nil		+ _____
Capital gains deduction (from line 25400)	_____ nil		+ _____
Business investment loss (from line 21700)	_____ nil		+ _____
Canadian Forces personnel and police deduction (from line 24400)	_____ nil		+ _____
Security options deductions (from line 24900)	_____ nil		+ _____
Other payments deduction (from line 25000)	_____ nil		+ _____
Income exempt under a tax treaty, adult basic education tuition assistance, and the deduction for employees of prescribed international organizations (the portion included on line 25600)	_____ nil		+ _____
Income from other sources (from lines 11300, 11400, 11500, 11600, 11700, 11900, 12500, 12800, 12900, 13000, and 13010)	+ _____		_____ nil
Subtotal	= _____	A	= _____
Minus: Amounts on lines 20800, 21000, 21300, 21400, 21500, 21900, 22000, 22200, 22215, 22300, 23200, 23210, and 23500 (except amounts in note 2)	- _____		_____
Subtotal (if negative, enter "0")	= _____	▶	- _____
Subtotal: Amount B minus amount C (if negative, enter "0")	= _____		= _____
Loss from farming and fishing	_____		_____
Minus: Income from farming and fishing	- _____		_____
Subtotal (if negative, enter "0")	= _____	E	_____
Minus: The lesser of amount D or E	- _____		_____
Total non-capital loss for the year available for carryback: Amount D minus amount F (if negative, enter "0")	= _____		= _____
Non-capital loss to be applied to 2018	66250 _____		_____
Non-capital loss to be applied to 2019	66260 + _____		_____
Non-capital loss to be applied to 2020	66270 + _____		_____
Subtotal: Add lines 66250, 66260, and 66270. The subtotal cannot be more than amount G	= _____	▶	- _____
Balance of non-capital loss available for carryforward: Amount G minus amount H	= _____		= _____

Part 3 – Farming or fishing loss for carryback

Farming or fishing loss available for carryback (amount F from Part 2) I

Farming or fishing loss to be applied to 2018 **66300** _____

Farming or fishing loss to be applied to 2019 **66310** + _____

Farming or fishing loss to be applied to 2020 **66320** + _____

Subtotal: Add lines 66300, 66310, and 66320. The subtotal cannot be more than amount I = _____ ▶ - _____ J

Balance of farming or fishing loss available for carryforward: Amount I minus amount J = _____

Part 4 – Restricted farm loss for carryback

The amount you deduct in any year cannot be more than your net farming income for that year. If you have no net farming income in any of those years, you cannot deduct any restricted farm loss.

Restricted farm loss for the year available for carryback (see Chapter 5 of Guide T4037, Capital Gains) K

Restricted farm loss to be applied to 2018 **66480** _____

Restricted farm loss to be applied to 2019 **66490** + _____

Restricted farm loss to be applied to 2020 **66500** + _____

Subtotal: Add lines 66480, 66490, and 66500. The subtotal cannot be more than amount K = _____ ▶ - _____ L

Balance of restricted farm loss available for carryforward: Amount K minus amount L = _____

Part 5 – Net capital loss for carryback

Notes

- Use this section to apply 2021 net capital losses only. For more information, see Chapter 5 of Guide T4037.
- You can only apply 2021 net capital losses against taxable capital gains.
- If you have a net capital loss on line 19900 of Schedule 3, enter this amount. If you have a net capital gain on line 19900, enter "0."
- Applying a net capital loss carryback will result in a reduction of the capital gains deduction, if claimed, in the year(s) of the loss application. It may also reduce capital gains deductions you claimed in the following years.
- For information on net capital loss available for carryforward, see Chapter 5 of Guide T4037.

2021 net capital loss from line 19900 on Schedule 3, Capital Gains (or losses), available for carryback (see [note 3](#)) M

Net capital loss to be applied to 2018 **66360** _____

Net capital loss to be applied to 2019 **66370** + _____

Net capital loss to be applied to 2020 **66380** + _____

Subtotal: Add lines 66360, 66370, and 66380. The subtotal cannot be more than amount M = _____ ▶ - _____ N

Balance of net capital loss available for carryforward: Amount M minus amount N (see [note 5](#)) = _____

Part 6 – Listed personal property loss for carryback

Amount of listed personal property losses that is more than listed personal property gains for the year available for carryback (see Chapter 5 of Guide T4037) O

Listed personal property net loss to be applied to 2018 listed personal property net gains .. **66420** _____

Listed personal property net loss to be applied to 2019 listed personal property net gains .. **66430** + _____

Listed personal property net loss to be applied to 2020 listed personal property net gains .. **66440** + _____

Subtotal: Add lines 66420, 66430, and 66440. The subtotal cannot be more than amount O = _____ ▶ - _____ P

Balance of listed personal property loss available for carryforward: Amount O minus amount P = _____

Part 7 – Certification

This form must be signed and dated by the individual or the authorized representative.

First name _____ Last name _____

Telephone number _____

I certify that the information given on this form is correct and complete.

Signature _____ Date (YYYYMMDD) **66550** _____

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005, on Info Source at canada.ca/cra-info-source.