



Death of an RRSP Annuitant – Refund of Premiums

For year _____

For instructions, see the last page of this form.

Section 1 – Identification

Deceased annuitant's last name	First name and initials	Social insurance number
Legal representative's last name	First name and initials	Capacity
Qualifying survivor's last name	First name and initials	Social insurance number
Qualifying survivor's relationship to the deceased	Issuer of the deceased's RRSP	
Plan name	Plan number	

Section 2 – Calculating the amount that can be designated as an RRSP refund of premiums

Enter the total amounts paid to the estate for the year you entered above from the particular RRSP of the deceased annuitant that you can properly treat as a refund of premiums for the qualifying survivor named above.*

_____ 1

Enter the **total** of all amounts that are included on line 1 issued in the name of the estate for this RRSP and reported in box 40 of the T4RSP slip.

– _____ 2

Note
You may need to contact the deceased annuitant's payers to determine these amounts.

Line 1 **minus** line 2 (this is the maximum amount that can be treated as a refund of premiums received from this RRSP by the qualifying survivor named above for the year you indicated above).

= _____ ▶ _____ 3

Enter the part of the amount on line 3 that you want to designate as a refund of premiums.

_____ 4

* For more information about the amount that you can treat as a refund of premiums, see the Information Sheet RC4177, Death of an RRSP Annuitant.

Section 3 – Designation

We, the undersigned, jointly designate the amount on line 4 of Section 2 to be a refund of premiums.

Legal representative _____ Date _____

Qualifying survivor _____ Date _____

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at canada.ca/cra-info-source.

Instructions

On the line below the title of this form, enter the year the payment was made to the estate.

This form applies when payments from a deceased annuitant's RRSP are paid to the annuitant's estate **and** a qualifying survivor is a beneficiary of the estate. The deceased annuitant's legal representative and the qualifying survivor can jointly file this form to designate all or part of the amounts the annuitant's estate received from the RRSP to have been received by the qualifying survivor as a refund of premiums.

If filed, this election allows both the following:

- the annuitant's legal representative to reduce, up to the amount allowed by subsection 146(8.9) for RRSP's, the amount the annuitant is considered to have received from the RRSP at the time of death and;
- the qualifying survivor to transfer the payments to an eligible plan or fund, or to an issuer to buy an eligible annuity

Fill out a separate form for each RRSP of the deceased, for each year for which payments are made out of the plan to the annuitant's estate and qualifying survivor.

The qualifying survivor has to attach a copy of this form to his or her Income Tax and Benefit Return for the year in which the payment being designated was paid to the deceased annuitant's estate. The part of the amount designated on line 4 that is not included in the deceased annuitant's income for the year of death has to be reported by the qualifying survivor of an RRSP (on line 12900), in the year in which the payment was paid to the deceased's estate. For more information, see the Federal Income Tax Guide.

If part of the amount on line 4 is included in the deceased annuitant's income, the annuitant's legal representative can use a copy of this form to reduce the amount reported in the deceased annuitant's final Income Tax and Benefit Return. This copy can be filed with the deceased annuitant's final Income Tax and Benefit Return, or filed later to ask for an adjustment to the Income Tax and Benefit Return. We recommend that the qualifying survivor and the legal representative make two copies of this form for their records.

For more information on the reduction to the deceased annuitant's income and the transfer options available to a qualifying survivor, see Information Sheet RC4177, Death of an RRSP Annuitant.

Definitions

Annuitant – the person who is entitled to receive payments from a RRSP.

Qualifying survivor – the deceased annuitant's spouse or common-law partner, or a financially dependent child or grandchild. A child or grandchild of a deceased annuitant is generally considered financially dependent on that annuitant at the time of death if, before that person's death, the child or grandchild ordinarily resided with and was dependent on the annuitant and they meet one of the following conditions:

- the child or grandchild's net income for the previous year (shown on line 23600 of their Income Tax and Benefit Return) was less than the basic personal amount (line 30000 of their Income Tax and Benefit Return) for that previous year and;
- the child or grandchild is impaired in physical or mental functions and their net income for the previous year was equal to or less than the basic personal amount **plus** the disability amount (line 31600 of their Income Tax and Benefit Return) for that previous year

If, before the annuitant's death, the child or grandchild was ordinarily residing with and was dependent on the annuitant but was away from home to attend school, we still consider them to have resided with the annuitant.

If the child or grandchild's net income was more than the amounts described above, we will not consider them to be financially dependent on the annuitant at the time of death, unless they can establish the contrary. In such a case, the child or grandchild or the legal representative should submit a request in writing to the child or grandchild's tax services office outlining the reasons why we should consider them to be financially dependent on the annuitant at the time of death.

Refund of premiums – for the purposes of this form, a refund of premiums is a payment that is paid or deemed to have been paid from a deceased annuitant's RRSP to a qualifying survivor. This payment can be included in the income of the qualifying survivor who receives it instead of the income of the deceased annuitant or the annuitant's estate. The qualifying survivor who receives a refund of premiums can defer paying tax on the amount by transferring it to an eligible plan or fund, or to an issuer to buy an eligible annuity.