



Part II.1 Tax Return – Tax on Corporate Distributions

- For use by a corporation (other than a mutual fund corporation) that was a public corporation or resident in Canada and had a class of shares outstanding that were purchased and sold in the manner in which such shares normally are purchased and sold by any member of the public in the open market.
- If the corporation has Part II.1 tax payable, mail one completed copy of this return, separately from any other return, to the tax centre serving your head office, on or before the filing-due date of your *T2 Corporation Income Tax Return*. Find your tax centre's address by going to www.cra.gc.ca/taxcentre.
- If you do not file this return by the due date, we may charge you a penalty, as per subsection 162(1) of the *Income Tax Act*. This penalty and any unpaid taxes are subject to interest compounded daily at a prescribed rate.
- Payment of Part II.1 tax is due on or before the balance-due day. Mail a cheque or money order payable to the **Receiver General** to your tax centre. Specify **T2141** on the remittance and indicate the name, business number, and tax year of the account to be credited.

Do not use this area

Corporation's name	Business number
Address	Postal code
Tax year for the period From _____ Year Month Day to _____ Year Month Day	Tax services office
Name of person to contact for more information	Telephone number

Amounts on which Part II.1 tax is payable

Indicate the dollar value of the following amounts paid as a part of a transaction or series of transactions or events:

- Amount or portion of the amount of the proceeds of disposition of any property paid by the corporation, or any person with whom the corporation was not dealing at arm's length, to any person that may reasonably be considered to have been paid directly or indirectly to any person as a substitute for dividends that would otherwise have been paid in the normal course by the corporation _____ **A**
- Amount equal to the excess of the amount paid for the direct or indirect purchase by the corporation, or any person with whom the corporation was not dealing at arm's length, of a share issued by the corporation as a stock dividend over its paid-up capital, where the amount of the stock dividend was less than the fair market value of the share at the time it was issued _____ **B**
- Amount or portion of an amount paid for the direct or indirect purchase of a share of the corporation's capital stock by the corporation, or any person with whom the corporation was not dealing at arm's length, that may reasonably be considered to be consideration for a dividend that has been declared, but not yet paid on the share _____ **C**

Note

Provide full details of the transactions above resulting in the amounts on which Part II.1 tax is payable on a separate page. In the case of a series of transactions or events, provide the date for each.

Part II.1 tax

Total amount(s) on which Part II.1 tax is payable (sum of amounts A, B and C)	_____	D
Part II.1 tax payable amount D _____ × 45% =	_____	E
Amount paid by filing-due date _____	_____	F
Balance unpaid (amount E minus amount F) _____	_____	G

Do not use this area

Late-filing penalty

Amount G _____ × 5% =	_____	H
Amount G _____ × 1% × N* _____ =	_____	I
Late-filing penalty (amount H plus amount I) _____	_____	J
Enclosed payment (amount G plus amount J) _____	_____	

* Number of **complete** months from the filing-due date to the date this return was filed (maximum 12 months).

Certification

I certify that the information given in this return and in any attached documents is, to the best of my knowledge, true, correct, and complete.

Name of authorized officer

Position

Signature of authorized officer

Date (Year Month Day)

Privacy statement

Personal information is collected under the *Income Tax Act* to administer tax, benefits, and related programs. It may also be used for any purpose related to the administration or enforcement of the Act such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial/territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the *Privacy Act*, individuals have the right to access their personal information and request correction if there are errors or omissions. Refer to Info Source www.cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html, personal information bank CRA PPU 047.