



## Election not to be a Restricted Financial Institution

- For use by a mutual fund corporation or an investment corporation for electing not to be a restricted financial institution pursuant to subsection 131(10) of the *Income Tax Act*.
- A **restricted financial institution** is defined in subsection 248(1) of the *Income Tax Act*.
- Mail one complete copy of the election, separately from any tax return, to your tax centre. Find your tax centre's address at [www.cra.gc.ca/tso](http://www.cra.gc.ca/tso).
- This election must be filed on or before the day the dividends are paid to a restricted financial institution, if the election is to apply to the dividends.
- This election may not be revoked. The mutual fund corporation or investment corporation will not be a restricted financial institution for all future dividends paid.
- After this election is made, dividends paid on shares of the mutual fund corporation or the investment corporation to a shareholder that is a restricted financial institution will be treated as dividends paid on term preferred shares acquired in the ordinary course of business. This means that no deduction may be made under subsection 112(1) or (2) of the *Income Tax Act* in computing taxable income for dividends received on these shares.

**Do not use this area**

Corporation's name		Business number	
Address		Postal code	Tax services office
Name of person to contact for additional information			Telephone number

### Information required

Date on which the mutual fund corporation or the investment corporation elects not to be a restricted financial institution:

Date . . . . .

Year	Month	Day

A copy of the resolution of the directors of the corporation authorizing the election must be attached to each election form.

### Election and certification

The corporation named above elects under subsection 131(10) of the *Income Tax Act* not to be a restricted financial institution.

I certify that the information given in this election and in all attached documents is correct and complete.

Name of authorized officer	Signature of authorized officer
Position or office	Date yyyy/mm/dd