



Part X.3 Tax Return and Request for a Refund for a Labour-Sponsored Venture Capital Corporation

Fill out this form to apply for a refund under subsection 204.83(1) at a time other than when you are filing an annual Part X.3 return (Form T2152). Fill out this form to file an annual return for the tax year in which tax becomes payable under subsection 204.82(5) or 204.85(2) if your labour-sponsored venture capital corporation (LSVCC) is prescribed for the purpose of section 127.4(1), is not registered under Part X.3, and is not a revoked corporation.

Do not use this area.

References in this form to parts, sections, subsections, and paragraphs are from the Income Tax Act.

LSVCC's name						Account Number					
Address											
LSVCC's tax year		From		Year	Month	Day	to	Year	Month	Day	Federal registration number
Mailing address (if different from address above)											
Name of sponsoring eligible labour body											
Address											
Contact person						Telephone number					

Summary of taxes payable

Tax under subsection 204.82(5) – from line 1 of Section A	\$		121	
Tax under subsection 204.85(2) – from line 2 of Section A	\$		122	
Total taxes payable (line 121 plus line 122)	\$		131	
Subtract: Payment made for taxes payable	\$		132	
Balance owing or refund (line 131 minus line 132)	\$		133	Amount enclosed \$ <u> </u>
or				
Refund under section 204.83 – from line 6 of Section B	\$		141	

Do not use this area.

The LSVCC has to pay any tax and penalty owed no later than the day that is two months after the day on which the taxation year ends. We charge interest, compounded daily at the prescribed rate, on unpaid taxes and penalties.

Certification

I, _____, certify that the information given on this form and in any attached documents is correct and complete.

Name (print)

Date

Signature of authorized officer

Position or office

Section A

Calculating tax for a provincial or territorial LSVCC under subsections 204.82(5) and 204.85(2) (attach a copy of your provincial or territorial notice of assessment)

Tax payable under subsection 204.82(5) for LSVCCs prescribed for the purposes of subsection 127.4(1), not registered under Part X.3 and not a revoked corporation. The tax is equal to the provincial or territorial liability, excluding interest and certain provincial or territorial prescribed amounts. \$ 1

Transfer the amount from line 1 to line 121 on page 1.

Tax payable under subsection 204.85(2) for LSVCCs prescribed for the purposes of subsection 127.4(1), not registered under Part X.3 and not a revoked corporation, if the provincial or territorial liability is a result of the amalgamation or merger of the LSVCC with another corporation, the winding-up or dissolution of the LSVCC, or the LSVCC ceasing to be registered under the law of a province or territory. The tax is equal to the provincial or territorial liability, excluding interest and certain provincial or territorial prescribed amounts. \$ 2

Transfer the amount from line 2 to line 122 on page 1.

Section B

Applying for a refund under section 204.83

Complete this section for a registered LSVCC that paid a tax and a penalty under subsections 204.82(3) and (4), and is now entitled to a refund because it later had no monthly deficiency throughout **any** 12-month period ending in the tax year, or for a registered LSVCC or a revoked corporation that paid a tax under subsection 204.82(6) (see Sections E and F on Schedule 2).

Complete line 2 for a provincial or territorial LSVCC that paid a tax under subsection 204.82(5) (see Section A above) if the government of a province or territory has refunded an amount.

12-month period for which a LSVCC paid a tax and a penalty:	from ►	Year Month	to ►	Year Month
Next 12-month period throughout which there was no monthly deficiency:	from ►	Year Month	to ►	Year Month

Refund of tax

Tax paid under subsection 204.82(3). \$ 1
 Tax paid by a provincial or territorial LSVCC under subsection 204.82(5) \$ 2
 Tax paid under subsection 204.82(6). \$ 3

Refund of penalty

Penalty paid under subsection 204.82(4) \$ 4
 80% of the amount from line 4 \$ 5
Total refund (add lines 1, 2, 3, and 5) \$ 6

Transfer the amount from line 6 to line 141 on page 1.

Request under subsection 204.83(1) to claim a refund of 100% of the tax paid previously under subsection 204.82(3), and of 80% of the penalty paid previously under subsection 204.82(4)

I certify that throughout the 12-month period that began after the 12-month period for which the tax became payable, the LSVCC has kept the required level of eligible investments.

I request under subsection 204.83(1) a refund of the eligible tax and penalty previously paid.

_____ Date _____ Signature of authorized officer _____ Position or office

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at canada.ca/cra-info-source.