



## Net Income (Loss) for Income Tax Purposes (2019 and later tax years)

Corporation's name	Business number	<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="3" style="text-align: center; border-bottom: 1px solid black;">Tax year-end</td> </tr> <tr> <td style="text-align: center; border-bottom: 1px solid black;">Year</td> <td style="text-align: center; border-bottom: 1px solid black;">Month</td> <td style="text-align: center; border-bottom: 1px solid black;">Day</td> </tr> <tr> <td style="text-align: center;">     </td> <td style="text-align: center;">   </td> <td style="text-align: center;">   </td> </tr> </table>	Tax year-end			Year	Month	Day			
Tax year-end											
Year	Month	Day									

- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125 . . . . .		A
<b>Add:</b>		
Provision for income taxes – current . . . . .	<b>101</b>	
Provision for income taxes – deferred . . . . .	<b>102</b>	
Interest and penalties on taxes . . . . .	<b>103</b>	
Amortization of tangible assets . . . . .	<b>104</b>	
Amortization of natural resource assets . . . . .	<b>105</b>	
Amortization of intangible assets . . . . .	<b>106</b>	
Recapture of capital cost allowance from Schedule 8 . . . . .	<b>107</b>	
Loss in equity of subsidiaries and affiliates . . . . .	<b>110</b>	
Loss on disposal of assets . . . . .	<b>111</b>	
Charitable donations and gifts from Schedule 2 . . . . .	<b>112</b>	
Taxable capital gains from Schedule 6 . . . . .	<b>113</b>	
Political contributions . . . . .	<b>114</b>	
Holdbacks . . . . .	<b>115</b>	
Deferred and prepaid expenses . . . . .	<b>116</b>	
Depreciation in inventory – end of year . . . . .	<b>117</b>	
Scientific research expenditures deducted per financial statements . . . . .	<b>118</b>	
Capitalized interest . . . . .	<b>119</b>	
Non-deductible club dues and fees . . . . .	<b>120</b>	
Non-deductible meals and entertainment expenses . . . . .	<b>121</b>	
Non-deductible automobile expenses . . . . .	<b>122</b>	
Non-deductible life insurance premiums . . . . .	<b>123</b>	
Non-deductible company pension plans . . . . .	<b>124</b>	
Other reserves on lines 270 and 275 from Schedule 13 . . . . .	<b>125</b>	
Reserves from financial statements – balance at the end of the year . . . . .	<b>126</b>	
Soft costs on construction and renovation of buildings . . . . .	<b>127</b>	
Non-deductible fines and penalties under section 67.6 . . . . .	<b>128</b>	
Income or loss for tax purposes – partnerships . . . . .	<b>129</b>	
Amounts calculated under section 34.2 from Schedule 73 . . . . .	<b>130</b>	
Income shortfall adjustment and additional amount from Schedule 73 . . . . .	<b>131</b>	
Income or loss for tax purposes – joint ventures . . . . .	<b>132</b>	
Amount D on page 3 . . . . .	<b>199</b>	
<b>Total (lines 101 to 199)</b>	<b>500</b>	▶ _____





**Deduct:**

Accounts payable and accruals for cash basis – opening . . . . .	<b>300</b>	_____
Accounts receivable and prepaid for cash basis – closing . . . . .	<b>301</b>	_____
Accrual inventory – closing . . . . .	<b>302</b>	_____
Accrued dividends – current year . . . . .	<b>303</b>	_____
Bad debt . . . . .	<b>304</b>	_____
Equity in income from subsidiaries or affiliates . . . . .	<b>306</b>	_____
Exempt income under section 81 . . . . .	<b>307</b>	_____
Mandatory inventory adjustment – included in prior year . . . . .	<b>309</b>	_____
Contributions to a qualifying environmental trust . . . . .	<b>310</b>	_____
Non-Canadian advertising expenses – broadcasting . . . . .	<b>311</b>	_____
Non-Canadian advertising expenses – printed materials . . . . .	<b>312</b>	_____
Optional value of inventory – included in prior year . . . . .	<b>313</b>	_____
Other income from financial statements . . . . .	<b>314</b>	_____
Payments made for allocations in proportion to borrowing and bonus interest payments from Schedule 17 . . . . .	<b>315</b>	_____
Contractors' completion method adjustment: revenue net of costs on contracts under 2 years – current year . . . . .	<b>316</b>	_____
Non-taxable/deductible other comprehensive income items . . . . .	<b>347</b>	_____
Book income of joint venture . . . . .	<b>348</b>	_____
Book income of partnership . . . . .	<b>349</b>	_____

**Resource deductions:**

Canadian development expenses from Schedule 12 . . . . .	<b>340</b>	_____
Canadian exploration expenses from Schedule 12 . . . . .	<b>341</b>	_____
Canadian oil and gas property expenses from Schedule 12 . . . . .	<b>342</b>	_____
Depletion from Schedule 12 . . . . .	<b>344</b>	_____
Foreign exploration and development expenses from Schedule 12 . . . . .	<b>345</b>	_____

**Other deductions:**

Description	Amount
<b>705</b>	<b>395</b>
If you need more space, attach additional schedules. <b>Total of column 2</b>	
▶ <b>396</b> _____	

**Total** of lines 300 to 349 and line 396 . . . . . \_\_\_\_\_ **E**  
 Enter amount E at line 499 on page 2.