

Part 2 – Calculation of Nova Scotia tax on large corporations

Is amount A plus the taxable capital for the year for all related corporations less than \$10,000,000? **135** 1 Yes 2 No

If the answer is Yes on line 135, complete the following:

| | | | | | | | | | |
|----------|-------|---|---|-------|---|-------|---|-------|--|
| Amount G | _____ | x | $\frac{\text{Number of days in the tax year after March 31, 2004, and before July 1, 2005}}{\text{Number of days in the tax year}}$ | _____ | x | 0.6% | = | _____ | H |
| Amount G | _____ | x | $\frac{\text{Number of days in the tax year after June 30, 2005, and before July 1, 2006}}{\text{Number of days in the tax year}}$ | _____ | x | 0.55% | = | _____ | I |
| Amount G | _____ | x | $\frac{\text{Number of days in the tax year after June 30, 2006, and before July 1, 2007}}{\text{Number of days in the tax year}}$ | _____ | x | 0.5% | = | _____ | J |
| Amount G | _____ | x | $\frac{\text{Number of days in the tax year after June 30, 2007, and before July 1, 2008}}{\text{Number of days in the tax year}}$ | _____ | x | 0.45% | = | _____ | K |
| Amount G | _____ | x | $\frac{\text{Number of days in the tax year after June 30, 2008, and before July 1, 2009}}{\text{Number of days in the tax year}}$ | _____ | x | 0.4% | = | _____ | L |
| Amount G | _____ | x | $\frac{\text{Number of days in the tax year after June 30, 2009, and before July 1, 2010}}{\text{Number of days in the tax year}}$ | _____ | x | 0.3% | = | _____ | M |
| Amount G | _____ | x | $\frac{\text{Number of days in the tax year after June 30, 2010, and before July 1, 2011}}{\text{Number of days in the tax year}}$ | _____ | x | 0.2% | = | _____ | N |
| Amount G | _____ | x | $\frac{\text{Number of days in the tax year after June 30, 2011, and before July 1, 2012}}{\text{Number of days in the tax year}}$ | _____ | x | 0.1% | = | _____ | O |
| | | | | | | | | | Subtotal (add amounts H through O) _____ P |

If the answer is No on line 135, complete the following:

| | | | | | | | | | |
|----------|-------|---|---|-------|---|--------|---|-------|--|
| Amount G | _____ | x | $\frac{\text{Number of days in the tax year after March 31, 2004, and before July 1, 2005}}{\text{Number of days in the tax year}}$ | _____ | x | 0.3% | = | _____ | Q |
| Amount G | _____ | x | $\frac{\text{Number of days in the tax year after June 30, 2005, and before July 1, 2006}}{\text{Number of days in the tax year}}$ | _____ | x | 0.275% | = | _____ | R |
| Amount G | _____ | x | $\frac{\text{Number of days in the tax year after June 30, 2006, and before July 1, 2007}}{\text{Number of days in the tax year}}$ | _____ | x | 0.25% | = | _____ | S |
| Amount G | _____ | x | $\frac{\text{Number of days in the tax year after June 30, 2007, and before July 1, 2008}}{\text{Number of days in the tax year}}$ | _____ | x | 0.225% | = | _____ | T |
| Amount G | _____ | x | $\frac{\text{Number of days in the tax year after June 30, 2008, and before July 1, 2009}}{\text{Number of days in the tax year}}$ | _____ | x | 0.2% | = | _____ | U |
| Amount G | _____ | x | $\frac{\text{Number of days in the tax year after June 30, 2009, and before July 1, 2010}}{\text{Number of days in the tax year}}$ | _____ | x | 0.15% | = | _____ | V |
| Amount G | _____ | x | $\frac{\text{Number of days in the tax year after June 30, 2010, and before July 1, 2011}}{\text{Number of days in the tax year}}$ | _____ | x | 0.1% | = | _____ | W |
| Amount G | _____ | x | $\frac{\text{Number of days in the tax year after June 30, 2011, and before July 1, 2012}}{\text{Number of days in the tax year}}$ | _____ | x | 0.05% | = | _____ | X |
| | | | | | | | | | Subtotal (add amounts Q through X) _____ Y |

Part 2 – Calculation of Nova Scotia tax on large corporations (continued)

Gross Nova Scotia tax on large corporations

If the tax year is less than 51 weeks, complete the following calculation. Otherwise, enter amount P or Y, whichever applies, on line 150.

Amount P or amount Y, whichever applies _____ x Number of days in the tax year _____ = **150** _____ AA
365

Energy tax credit (amount from line 260 in Part 4) **BB**

Net Nova Scotia tax on large corporations (amount AA minus amount BB) **370** _____ CC

(Enter amount CC on line 765 of the T2 return. Amount CC may be deducted in calculating net income for federal income tax purposes.)

Part 3 – Total capital cost of eligible property acquired in the current tax year for the energy tax credit*

| 201 CCA class no. | 202 Acquisition date | | | 203 Capital cost |
|----------------------|-------------------------|-------|-----|---------------------|
| | Year | Month | Day | |
| | | | | |
| | | | | |
| | | | | |

Total capital cost of eligible property acquired in the current tax year for the energy tax credit
 (attach an additional schedule if you need more space) **DD**

Part 4 – Calculation of energy tax credit available for the current tax year (for tax years ending after June 30, 2006) and credit available to carry forward

Credit at the end of previous tax year 1
 Credit expired after seven tax years **204** 2
Credit at the beginning of the current tax year (amount 1 minus amount 2) **205** **EE**

Credit transferred on an amalgamation or the wind-up of a subsidiary **210**
 Total capital cost of eligible property acquired in the current tax year
 (amount from line DD) x 25% **222**
 Credit allocated from a partnership **230**
 Credit allocated from a trust **240**
 Subtotal (add amounts 210, 222, 230, and 240) **FF**

Total credit available (amount EE plus amount FF) **GG**

Credit renounced **250**
 Credit claimed in the current year** **260**
 Subtotal (amount 250 plus amount 260) **HH**

Closing balance (amount GG minus amount HH) **300** _____

Part 5 – Analysis of energy tax credit available to carry forward by year of origin

You can complete this part to track the amount of credit you have available to carry forward for each tax year.

| Year of origin (earliest year first) | | | Credit available | Year of origin (earliest year first) | | | Credit available |
|--------------------------------------|-------|-----|------------------|--|-------|-----|------------------|
| Year | Month | Day | | Year | Month | Day | |
| | | | _____ | | | | _____ |
| | | | _____ | | | | _____ |
| | | | _____ | | | | _____ |
| | | | _____ | | | | _____ |
| | | | _____ | Total (equals line 300 in Part 4) | | | _____ |

* See definition of "eligible property" at the beginning of this schedule.
 ** Amount must not be more than amount GG minus line 250, or 50% of line 150, whichever is less.