



NEW BRUNSWICK TAX ON LARGE CORPORATIONS (2006 and later tax years)

Name of corporation, Business Number, Tax year end (Year, Month, Day)

- For use by corporations with a permanent establishment... The New Brunswick tax on large corporations will apply to most large corporations... Corporations exempt from federal Part I.3 tax... You have to complete Schedule 33... Except as otherwise stated, subsections referred to on this schedule are from the federal Income Tax Act.

Part 1 - Calculation of New Brunswick taxable capital

Taxable capital or taxable capital employed in Canada for the year (A)
Deduct: capital deduction claimed for the year (B) 120
Net taxable capital for the year (C)

If the corporation has a permanent establishment only in New Brunswick, enter amount from line C on line G. Otherwise, complete the following:

Line 109 of Schedule 5 / Line 129 of Schedule 5 = % D
Line 149 of Schedule 5 / Line 169 of Schedule 5 = % E\*
Add percentages D and E % x 1/2 \*\* = % F
Amount C x Percentage on line F % = New Brunswick taxable capital for the year 130 G

\* For an airline corporation, multiply the percentage E by 3.

\*\* If either line D or E is blank, do not multiply by 1/2. For ship operators, do not multiply by 1/2. For airlines, multiply by 1/4.

Part 2 - Calculation of New Brunswick tax on large corporations

Amount G x (Number of days in the tax year before 2006 / Number of days in the tax year) x 0.3% = H
Amount G x (Number of days in the tax year in 2006 / Number of days in the tax year) x 0.25% = I
Amount G x (Number of days in the tax year in 2007 / Number of days in the tax year) x 0.2% = J
Amount G x (Number of days in the tax year in 2008 / Number of days in the tax year) x 0.1% = K
Note: The tax rate is reduced to 0% for the days in the tax year that are after 2008. Subtotal (add amounts H to K) L
For a tax year less than 51 weeks:
Amount L x (Number of days in the tax year / 365) = M
New Brunswick tax on large corporations - enter amount L or amount M, whichever applies 150 N

Enter amount N on line 765 on page 8 of the T2 return. Amount N may be deducted in calculating net income for federal income tax purposes.