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Canada Revenue Agency | Agence du revenu du Canada

Schedule 381
Code 1901
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Manitoba Manufacturing Investment Tax Credit (2019 and later tax years)

Corporation's name	Business number	Tax year-end Year Month Day

- If you are a corporation that has acquired qualified property before **2021**, or that has acquired equipment used to produce or conserve energy, mainly to manufacture or process goods for sale or lease, or you are a corporation that has unused Manitoba manufacturing investment tax credit at the end of the previous year, use this schedule to claim a tax credit against the Manitoba corporation income tax payable. The applicable rate is **9%** before July 1, 2019, and **8%** after June 30, 2019.
- The tax credit will be first applied to reduce the Manitoba corporation income tax payable and any remaining amount earned in this tax year may be refunded. The maximum refundable part of this credit is 8/9 of earned credits for qualified property acquired before July 1, 2019, and 7/8 of earned credits for qualified property acquired after June 30, 2019. Any unused investment tax credit can be carried forward up to 10 years or carried back to any of the 3 previous years.
- You may renounce all or part of your manufacturing investment tax credit earned in the current tax year. If the renunciation is filed by the filing due date for the year, you are deemed to never have received, been entitled to receive or had a reasonable expectation of receiving the renounced amount. If the renunciation is filed within a 365-day period immediately following the filing-due date, you are deemed to never have received, been entitled to receive or had a reasonable expectation of receiving the amount, **except** for paragraph 37(1)(d) and subsections 127(18) to (20) of the federal Income Tax Act.
- **Manufacturing** or **processing** is defined under subsection 125.1(3) of the federal Income Tax Act and includes qualified activities under section 5202 of the federal Income Tax Regulations.
- Qualified property is **new** and **used** prescribed buildings, machinery, and equipment used by the corporation in Manitoba mainly to manufacture or process goods for sale or lease. Qualified property includes Class 43.1 or 43.2 property that the corporation acquired after **April 22, 2003**, and is used by the corporation in Manitoba to produce energy or to conserve or reduce the need to acquire energy. Qualified property includes property leased for the same purposes to a lessee who is not exempt from tax under section 149 of the federal Income Tax Act.
- Property acquired has to be **available for use** by the corporation, as determined under subsections 13(27) and 13(28) of the federal Income Tax Act, **without reference** to paragraphs 13(27)(c) and 13(28)(d).
- The Manitoba manufacturing investment tax credit (MMITC) is considered government assistance under paragraph 12(1)(x) of the federal Income Tax Act and must be included in income in the tax year the credit is received. The MMITC is not considered government assistance under section 7.2 of the Manitoba Income Tax Act for the purposes of calculating the credit itself.
- To claim this credit, file a completed copy of this schedule with your T2 Corporation Income Tax Return no later than **one year** after your filing due date in which the property was acquired.

Part 1 – Qualified property acquired in the current tax year eligible for the credit

101 CCA class No.	Description of qualified property	102 Acquisition date* Year	Month	Day	103 Capital cost**

Total capital cost of qualified property the corporation acquired in the current tax year before July 1, 2019 . . . . . 109 _____

Total capital cost of qualified property the corporation acquired in the current tax year after June 30, 2019 . . . . . 112 _____

* The acquisition date is the date that the property became available for use.

** When you calculate the capital cost of qualified property, deduct the amount of any government or non-government assistance.

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Part 2 – Total credit available for the year and credit available for carryforward

Unused credit at the end of the previous tax year ..... _____ A

Credit expired (unused credit expires after 10 years) ..... **104** _____

Unused credit at the beginning of this tax year (amount A **minus** line 104) ..... **105** _____ ▶ _____

Credit transferred on an amalgamation or the wind-up of a subsidiary ..... **110** _____

Line 109 from Part 1 ..... _____ x 9% = **121** _____

Line 112 from Part 1 ..... _____ x 8% = **123** _____

Credit allocated from a partnership ..... **130** _____

Credit allocated from a trust ..... **140** _____

Subtotal (**add** lines 121, 123, 130, and 140) _____ B

Credit renounced ..... **150** _____

Total credit earned in the current tax year (amount B **minus** line 150) ..... _____ ▶ _____ C

Total credit available for the current tax year (**add** lines 105, 110, and amount C) ..... _____ D

Non-refundable credit claimed in the current tax year (Manitoba tax otherwise payable or amount D, whichever is less) ..... **160** _____
Enter this amount on line 605 of Schedule 5.

Refundable credit:

Amount D _____ – Manitoba tax otherwise payable _____ = ... _____ E*

Credit included in amount B earned before July 1, 2019 ..... **148** _____ x 8/9 = _____ F

Credit included in amount B earned after June 30, 2019 ..... **149** _____ x 7/8 = _____ G

Subtotal (amount F **plus** amount G) _____ H

Refundable credit claimed in the current tax year (amount C, amount E or amount H, whichever is least) ..... **125** _____
Enter this amount on line 621 of Schedule 5.

Credit carried back to previous tax years (complete Part 3) ..... _____ I

Subtotal (**add** lines 160, 125, and amount I) _____ ▶ _____ J

Closing balance for carryforward (amount D **minus** amount J) ..... **200** _____

* If negative, enter 0.

Part 3 – Request for carryback of credit

Complete this part to ask for a carryback of a current-year credit earned.

	Tax year in which to apply the credit				Credit to be applied
	Year	Month	Day		
1st previous tax year ending on				**901**	
2nd previous tax year ending on				**902**	
3rd previous tax year ending on				**903**	

Total (enter at amount I in Part 2) _____ K

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Part 4 – Analysis of credit available for carryforward by tax year of origin

You can complete this part to show all the credits from previous tax years available for carryforward, by year of origin. This will help you determine the amount of credit that could expire in future years.

The carry-forward period is **10** years.

	Year of origin				Credit available for carryforward
	Year	Month	Day		
10th previous tax year ending on				.....	
9th previous tax year ending on				.....	
8th previous tax year ending on				.....	
7th previous tax year ending on				.....	
6th previous tax year ending on				.....	
5th previous tax year ending on				.....	
4th previous tax year ending on				.....	
3rd previous tax year ending on				.....	
2nd previous tax year ending on				.....	
1st previous tax year ending on				.....	
Current tax year ending on				.....	
				Total (equals line 200 in Part 2)	L