



Manitoba Corporation Tax Calculation (2020 and later tax years)

Corporation's name	Business number	<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="3" style="text-align: center; border-bottom: 1px solid black;">Tax year-end</td> </tr> <tr> <td style="text-align: center; border-bottom: 1px solid black;">Year</td> <td style="text-align: center; border-bottom: 1px solid black;">Month</td> <td style="text-align: center; border-bottom: 1px solid black;">Day</td> </tr> <tr> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> </tr> </table>	Tax year-end			Year	Month	Day			
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Year	Month	Day									

- Use this schedule if your corporation had a **permanent establishment** (as defined in section 400 of the federal Income Tax Regulations) in Manitoba and had taxable income earned in the year in Manitoba.
- This schedule is a worksheet only. You do not need to file it with your T2 Corporation Income Tax Return.

Part 1 – Income subject to Manitoba lower and higher tax rates

Taxable income for Manitoba Note 1		1A
Income eligible for Manitoba lower tax rate:		
Line 400 of the T2 return		1B
Line 405 of the T2 return		1C
Line 428 of the T2 return		1D
Amount 1B, 1C or 1D, whichever is the least		1E
Amount 1E _____ × Taxable income for Manitoba Note 1 _____	=	1F
	Taxable income for all provinces Note 2 _____	
Income subject to Manitoba higher tax rate (amount 1A minus amount 1F)		1G

Note 1: If your corporation had a permanent establishment only in Manitoba, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to Manitoba from column F in Part 1 of Schedule 5, Tax Calculation Supplementary – Corporations.

Note 2: Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

Part 2 – Manitoba tax before credits

Manitoba tax at the lower rate is zero. Calculate the Manitoba tax at the higher rate only.

Manitoba tax at the higher rate before deductions for credit union and credits:

Amount 1G _____ × 12% =		2A
Manitoba deduction for credit union (line 652 of Schedule 17, Credit Union Deductions)		2B
Manitoba tax before credits (amount 2A minus amount 2B) Note 3		2C

Note 3: If your corporation had a permanent establishment in more than one jurisdiction or is claiming a Manitoba tax credit, enter amount 2C on line 230 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.