Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation (2019 and later tax years)

Schedule 3 Code 1903

Protected B when completed

Corporation's name	Business number	Yea		ear-end Month	Da	ìу

- · Corporations must use this schedule to report:
 - non-taxable dividends under section 83
 - deductible dividends under subsection 138(6)
 - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (a.1), (b) or (d)
 - taxable dividends paid in the tax year that qualify for a dividend refund (see page 3)
- All legislative references are to the federal Income Tax Act.
- The calculations in this schedule apply only to private or subject corporations (as defined in subsection 186(3)).
- A payer corporation is connected with a recipient corporation at any time in a tax year, if at that time the recipient corporation meets either of the following conditions:
 - it controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b)
 - it owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation
- If you need more space, continue on a separate schedule.
- File this schedule with your T2 Corporation Income Tax Return.

Part 1 – Dividends received in the tax year

- Do not include dividends received from foreign non-affiliates.
- Complete columns B, C, D, H and I only if the payer corporation is connected.

Important instructions to follow if the payer corporation is connected

- If your corporation's tax year-end is different than that of the **connected** payer corporation, dividends could have been received from more than one tax year of the payer corporation. If so, **use a separate line** to provide the information according to each tax year of the payer corporation.
- When completing columns J and K use the special calculations provided in the notes.

A Name of payer corporation (from which the corporation received the dividend)	B Enter 1 if payer corporation is connected	C Business number of connected corporation
200	205	210

D Tax year-end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends in column F were paid YYYYMMDD	E Non-taxable dividends under section 83	F Taxable dividends deductible from taxable income under section 112, subsections 113(2) and 138(6), and paragraphs 113(1)(a), (a.1), (b), or (d) note 1	G Eligible dividends included in column F
220	230	240	242

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(enter amount on line 402 of Schedule 1)

Total of column E

¹ If taxable dividends are received, enter the amount in column F, but if the corporation is not subject to Part IV tax (such as a public corporation other than a subject corporation as defined in subsection 186(3)), enter "0" in column K (and column J, if applicable). Life insurers are not subject to Part IV tax on subsection 138(6) dividends.



- Part 1 - Dividends received in the tax year (continued) -----

Total taxable dividends paid by connected payer corporation (for tax year in column D)	Dividend refund of the connected payer corporation (for tax year in column D) note 2	Part IV tax for eligible dividends. Dividends (from column G) multiplied by 38 1/3% note 3	K Part IV tax before deductions. Dividends (from column F) multiplied by 38 1/3% note 4	Part IV tax before deductions taxable dividends received fro connected corporations notes 2	m
			Total of column L		
			(enter amount on line 2E in F	art 2)
Part IV tax before deductions of (total amounts from column K	on taxable dividends received f with code 1 in column B)	rom connected corporations		1F	
Part IV tax before deductions of (total amounts from column K	on taxable dividends received f	rom non-connected corporation	าร	1G	
,	,		mount 1G)		1H
Part IV tax on eligible dividend with code 1 in column B)		porations (total amounts from o	column J		
Part IV tax on eligible dividend	s received from non-connected	d corporations (total amounts fr	om	11	
column J with no code in colum	nn B)				1K
			mount 1J)		
Part IV tax before deductions of					
		e corporation's Part IV tax paya			
rorana moni no ongibio rorana					
³ For eligible dividends receive	ed from connected corporation	s, Part IV tax on dividends is e	qual to: column I divided by o	column H multiplied by colu	nn G.
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Part 2 – Calculation of Part IV tax pay	able (continued)				
If your tax year begins after 2018, complete the follo eligible refundable dividend tax on hand (ERDTOH) at	wing part to determine t	he required amount of Part IV taxe	s payable in order to	calculate the	
Part IV tax on eligible dividends received from non-cor	nected corporations (ar	mount 1J in part 1)			2H
Amount 4C from Schedule 43		. ,			21
Part IV tax payable on eligible dividends received f					2J
enter "0") (enter at amount M on page 7 of the T2 return)					
· · · · · · · · · · · · · · · · · · ·					
Part 3 – Taxable dividends paid in the					
If your corporation's tax year-end is different than that dividends in more than one tax year of the recipient corecipient corporation.					
L	M	N T	O	Р	1
Name of recipient corporation with which you are connected	Business number	Tax year-end of recipient corporation in which the	Taxable dividends paid to recipient	Eligible dividends included in	1
		dividends in column O were received YYYYMMDD	corporations with which you are	column O	1
100	440	400	connected	440	ı
400	410	420	430	440	1
					1
					1
					1
					1
					ı
			(T.) () ()	- 	
			·	(Total of column P)	
Total taxable dividends paid in the tax year to other that	an connected corporatio	ns	450		
Eligible dividends included in line 450		455			
Total taxable dividends paid in the tax year that qualify	for a dividend refund (t	otal of column O plus line 450)	460		
Total eligible dividends paid in the tax year (total of col	umn P plus line 455)		465		
Total non-eligible taxable dividends paid in the tax yea	r (line 460 minus line 4	65)	470		
Complete this part to determine the following amounts	in order to calculate the	dividend refund.			
Line 465 multiplied by 38 1/3%					зА
(enter at amount AA on page 7 of the T2 return)					
Line 470 multiplied by 38 1/3%					3B
(enter at amount DD on page 7 of the T2 return)					
Dort 4 Total dividends noid in the to	v voor				
Part 4 – Total dividends paid in the ta	-			I de da coma de la estad	
Complete this part if the total taxable dividends paid in in the tax year.	the tax year that quality	/ for a dividend refund (line 460) is	different from the tota	ii dividends paid	
Total dividends paid in the tax year			500		
Dividends paid out of capital dividend account					
Capital gains dividends					
Dividends paid on shares described in subsection		950			
Taxable dividends paid to a controlling corporation any time in the year		 540			
	Subtotal (total of lines 510 to 540)			4A
Total taxable dividends paid in the tax year that qu	alify for a dividend ref	und (Line 500 minus amount 4A)			4B
	•	,			