



Saskatchewan Research and Development Tax Credit (2017 and later tax years)

Protected B
when completed

Corporation's name	Business number	Year	Tax year-end Month	Day
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- A corporation may calculate a Saskatchewan **non-refundable research and development (R&D)** tax credit under section 63.3 and 63.4 of The Income Tax Act, 2000 (Saskatchewan), if the corporation has a permanent establishment in Saskatchewan and meets any of the following criteria:
 - it incurred eligible expenditures for SR&ED carried out in Saskatchewan;
 - it has a non-refundable R&D tax credit transfer after an amalgamation or the wind-up of a subsidiary, as described in subsections 87(1) and 88(1) of the federal Act;
 - it has a non-refundable R&D tax credit allocated to it as a member of a partnership or as a beneficiary under a trust;
 - it has a non-refundable R&D tax credit to reduce Saskatchewan income tax otherwise payable in the current tax year;
 - it has a non-refundable R&D tax credit to carry back to reduce Saskatchewan income tax otherwise payable in any of the three preceding tax years;
 - it has a non-refundable R&D tax credit to carry forward to reduce Saskatchewan income tax otherwise payable in any of the 10 subsequent tax years; or
 - it has a non-refundable R&D tax credit to renounce in whole or in part. The renouncement must be made in the tax year the credit was earned and filed on or before the filing due date of the T2 Corporation Income Tax Return.
- An **eligible expenditure** is an expenditure that is incurred for **R&D** carried out in Saskatchewan and that is a **qualified expenditure** within the meaning of subsections 127(9), (11.1), (11.5), (18), (19), and (20) of the federal Income Tax Act.
- Use **Parts 1 to 3** of this schedule to calculate a Saskatchewan **non-refundable R&D** tax credit for eligible expenditures incurred before April 1, 2017, under section 63.3 of The Income Tax Act, 2000 (Saskatchewan).
- Use **Part 4** of this schedule to calculate a Saskatchewan **refundable R&D** tax credit if the corporation is not exempt from tax under section 149 of the federal Income Tax Act, has a permanent establishment in Saskatchewan, and is a Canadian-controlled private corporation (CCPC) that incurred eligible expenditures for scientific research and experimental development (SR&ED) carried out in Saskatchewan.
- Use **Parts 5 to 7** of this schedule to calculate a Saskatchewan **non-refundable R&D** tax credit for eligible expenditures incurred after March 31, 2017 under section 63.4 of The Income Tax Act, 2000 (Saskatchewan).
- Use **Part 8** of this schedule to calculate the total Saskatchewan **non-refundable R&D** tax credit claimed in the current tax year.
- Include a completed copy of this schedule with your T2 Corporation Income Tax Return.

Part 1 – Non-refundable credit available and available for carryforward for expenditures incurred before April 1, 2017

In this part, only include amounts related to the non-refundable credit for eligible expenditures under section 63.3.

Total eligible expenditures* incurred in the current tax year before April 1, 2017	106		A
Non-refundable credit at end of previous tax year		B	
Non-refundable credit expired after 10 tax years	104	C	
Non-refundable credit at beginning of tax year (amount B minus amount C)	105	D	▶
Non-refundable credit transferred on an amalgamation or the windup of a subsidiary	110	E	
Non-refundable current-year credit earned (amount from line 106) × 10% =	121	F	
Non-refundable credit allocated to the corporation that is a member of a partnership	130	G	
Non-refundable credit allocated to the corporation that is a beneficiary under a trust	140	H	
Subtotal (total of amounts E to H)		I	▶
Non-refundable credit available (amount D plus amount I)		J	

* Total eligible expenditures include repayments made in the current year before April 1, 2017. Each amount must relate to a repayment the corporation made in the tax year and not in any other tax year. Repayments are the sum of the following:

- a repayment made in the tax year of government or non-government assistance or a contract payment that reduced an eligible expenditure other than for first-term or second-term shared-use equipment; and
- a repayment made in the tax year of government or non-government assistance, or a contract payment that reduced an eligible expenditure for first-term or second-term shared-use equipment, **multiplied** by 1/4.

Part 1 – Non-refundable credit available and available for carryforward for expenditures incurred before April 1, 2017 (continued)

Non-refundable credit renounced:

(the renounced credit cannot be more than the total of amounts F, G and H.

Exclude credit earned on repayments of assistance or contract payment) **150** _____ K

Non-refundable credit claimed in the current tax year:

(the credit claimed in the current year cannot be more than the lesser of amount J **minus**

amount K, and the Saskatchewan tax otherwise payable) (enter amount L on amount II in Part 8) **160** _____ L

Non-refundable credit carried back to previous tax year(s) (complete Part 2). _____ M

Subtotal (total of amounts K to M) _____ **▶** _____ N

Non-refundable credit available for carryforward (amount J **minus** amount N) **200** _____ O

Part 2 – Request for carryback of credit for expenditures incurred before April 1, 2017

1st previous tax year
2nd previous tax year
3rd previous tax year

Year	Month	Day

..... Credit to be applied **901** _____
 Credit to be applied **902** _____
 Credit to be applied **903** _____
Total (enter on amount M in Part 1) _____

Part 3 – Analysis of credit available for carryforward by year of origin for expenditures incurred before April 1, 2017

Year of origin (earliest year first)

Year	Month	Day

Credit available

Year of origin (earliest year first)

Year	Month	Day

Credit available

Total (equals line 200 in Part 1)

Part 4 – Refundable R&D tax credit for expenditures incurred after March 31, 2017 (CCPCs only)

In this part, only include eligible expenditures under section 63.4.

Total eligible expenditures* incurred in the current tax year after March 31, 2017		216	_____	P
Expenditure limit (enter amount from line 410 of Schedule 31) _____	1			
Amount 1 multiplied by 1/3	2 ▶	217	_____	Q
Eligible expenditures for refundable tax credit (amount P or Q, whichever is less)		219	=====	R
Saskatchewan refundable R&D tax credit (amount R multiplied by 10%)		221	=====	S
(enter amount S on line 645 of Schedule 5, Tax Calculation Supplementary - Corporations)				

* Total eligible expenditures include repayments made in the current year after March 31, 2017. Each amount must relate to a repayment made by the corporation in the tax year and not in any other tax year. Repayments are the sum of the following:

- a repayment made in the tax year of government or non-government assistance or a contract payment that reduced an eligible expenditure other than for first-term or second-term shared-use equipment; and
- a repayment made in the tax year of government or non-government assistance, or a contract payment that reduced an eligible expenditure for first-term or second-term shared-use equipment, **multiplied** by 1/4.

Part 5 – Non-refundable credit available and available for carryforward for expenditures incurred after March 31, 2017

In this part, only include amounts related to the non-refundable credit for eligible expenditures under section 63.4.

Total eligible expenditures* incurred in the current tax year after March 31, 2017		107	=====	T
(if there is an amount at line 221, line 107 is equal to amount P minus amount R from Part 4)				
Non-refundable credit at end of previous tax year			_____	U
Non-refundable credit expired after 10 tax years		114	_____	V
Non-refundable credit at beginning of tax year (amount U minus amount V)		115	=====	▶ _____ W
Non-refundable credit transferred on an amalgamation or the windup of a subsidiary		161	_____	X
Non-refundable current-year credit earned (amount from line 107)	_____ × 10% =	122	_____	Y
Non-refundable credit allocated to the corporation that is a member of a partnership		163	_____	Z
Non-refundable credit allocated to the corporation that is a beneficiary under a trust		164	_____	AA
	Subtotal (total of amounts X to AA)		=====	▶ _____ BB
Non-refundable credit available (amount W plus amount BB)			_____	CC

* Total eligible expenditures include repayments made in the current year after March 31, 2017. Each amount must relate to a repayment made by the corporation in the tax year and not in any other tax year. Repayments are the sum of the following:

- a repayment made in the tax year of government or non-government assistance or a contract payment that reduced an eligible expenditure other than for first-term or second-term shared-use equipment; and
- a repayment made in the tax year of government or non-government assistance, or a contract payment that reduced an eligible expenditure for first-term or second-term shared-use equipment, **multiplied** by 1/4.

Part 5 – Non-refundable credit available and available for carryforward for expenditures incurred after March 31, 2017 (continued)

Non-refundable credit renounced:
(the renounced credit cannot be more than the total of amounts Y, Z and AA. Exclude credit earned on repayments of assistance or contract payment) **165** _____ DD

Amount CC **minus** amount DD _____ 1

Maximum available for non-refundable credit
(\$1,000,000 **minus** amount S from Part 4) _____ 2

Non-refundable credit claimed in the current tax year:
(the credit claimed in the current tax year cannot be more than the lesser of amount 1, amount 2, or the Saskatchewan tax otherwise payable)
(enter amount EE on amount JJ in Part 8) **170** _____ EE

Non-refundable credit carried back to previous tax year(s) (complete Part 6) _____ FF

Subtotal (total of amounts DD to FF) **▶** _____ GG

Non-refundable credit available for carryforward (amount CC **minus** amount GG) **201** _____ HH

Part 6 – Request for carryback of credit for expenditures incurred after March 31, 2017

	Year	Month	Day		
1 st previous tax year				Credit to be applied 911 _____
2 nd previous tax year				Credit to be applied 912 _____
3 rd previous tax year				Credit to be applied 913 _____
Total (enter on amount FF in Part 5)					_____

Part 7 – Analysis of credit available for carryforward by year of origin for expenditures incurred after March 31, 2017

Year of origin (earliest year first)			Credit available	Year of origin (earliest year first)			Credit available
Year	Month	Day		Year	Month	Day	
			_____				_____
			_____				_____
			_____				_____
			_____				_____
			_____				_____
			_____				_____
			_____				_____
				Total (equals line 201 in Part 5)			_____

Part 8 – Total non-refundable R&D tax credit

Line 160 from Part 1 _____ II

Line 170 from Part 5 _____ JJ

Saskatchewan non-refundable R&D tax credit _____ KK
(amount II **plus** amount JJ)
(enter amount KK on line 631 in Part 2 of Schedule 5 Tax Calculation Supplementary - Corporation)