



Saskatchewan Corporation Tax Calculation (2021 and later tax years)

Corporation's name	Business number	<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="3" style="text-align: center; border-bottom: 1px solid black;">Tax year-end</td> </tr> <tr> <td style="text-align: center; border-bottom: 1px solid black;">Year</td> <td style="text-align: center; border-bottom: 1px solid black;">Month</td> <td style="text-align: center; border-bottom: 1px solid black;">Day</td> </tr> <tr> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> </tr> </table>	Tax year-end			Year	Month	Day			
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Year	Month	Day									

- Use this schedule if your corporation had a **permanent establishment** (as defined in section 400 of the federal Income Tax Regulations) in Saskatchewan and had taxable income earned in the year in Saskatchewan.
- This schedule is a worksheet only and is not required to be filed with your T2 Corporation Income Tax Return.

Part 1 – Income subject to Saskatchewan lower and higher tax rates

Taxable income for Saskatchewan ¹		1A
Income eligible for Saskatchewan lower tax rate:		
Line 400 of the T2 return ²	=====	1B
Line 405 of the T2 return	=====	1C
Line 428 of the T2 return	$\times \frac{600,000}{500,000} =$	1D
Amount 1B, 1C, or 1D, whichever is the least	=====	▶ 1E
Amount 1E	$\times \frac{\text{Taxable income for Saskatchewan}^1}{\text{Taxable income for all provinces}^3} =$	1F
Income subject to Saskatchewan higher tax rate (amount 1A minus amount 1F)	=====	1G

1: If your corporation had a permanent establishment only in Saskatchewan, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to Saskatchewan from column F in Part 1 of Schedule 5, Tax Calculation Supplementary – Corporations.
2: If your corporation is a member or a designated member of a partnership, complete Part 2 to calculate income from active business when there is partnership income.
3: Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

Part 2 – Income from active business with partnership income

Complete this part if your corporation is a member or designated member of a partnership.

Amount Y from Part 6 of Schedule 7 _____ 2A
 Line 530 from Part 6 of Schedule 7 _____ 2B
 Line 540 from Part 6 of Schedule 7 _____ 2C
 Amount AA from Part 6 of Schedule 7 _____ 2D
 Amount CC from Part 6 of Schedule 7 _____ 2E
 Subtotal (amount 2A **minus** amounts 2B, 2C, and 2D, **plus** amount 2E) **▶** _____ 2F
 Amount Q from Part 5 of Schedule 7 _____ 2G

Column 1 Amounts from column F1 in Part 4 of Schedule 7	Column 2 Amounts from column K1 in Part 4 of Schedule 7 multiplied by 600,000 500,000	Column 3 Column 1 minus column 2 (if negative, enter "0")	Column 4 Lesser of columns 1 and 2 (if column 1 is negative, enter "0")
Totals		2H	2I

Line 370 from Part 4 of Schedule 7 _____ 2J
 Line 380 from Part 4 of Schedule 7 _____ 2K
 Subtotal (amount 2J **plus** amount 2K) _____ 2L
 Enter amount 2H or amount 2L, whichever is less _____ 2M
 Specified partnership income (amount 2I **plus** amount 2M) **▶** _____ 2N
 Partnership income not eligible for the small business deduction (amount 2G **minus** amount 2N) **▶** _____ 2O
Income from active business (amount 2F **minus** amount 2O) _____ 2P
 Enter amount 2P at amount 1B in Part 1.

Part 3 – Saskatchewan tax before credits

Saskatchewan tax at the lower rate:

Amount 1F _____ × $\frac{\text{Number of days in the tax year before October 1, 2020}}{\text{Number of days in the tax year}}$ × 2% = _____ 3A

Note: The lower rate of Saskatchewan tax is temporarily reduced to 0% after September 30, 2020 and before July 1, 2022.

Amount 1F _____ × $\frac{\text{Number of days in the tax year after June 30, 2022 and before July 1, 2023}}{\text{Number of days in the tax year}}$ × 1% = _____ 3B

Saskatchewan tax at the lower rate (amount 3A **plus** amount 3B) **▶** _____ 3C

Saskatchewan tax at the higher rate:

Amount 1G _____ × 12% = _____ 3D

Saskatchewan tax before credits (amount 3C **plus** amount 3D)⁴ _____ 3E

4: If your corporation had a permanent establishment in more than one jurisdiction or is claiming a Saskatchewan tax credit, enter amount 3E on line 235 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.