



Saskatchewan Corporation Tax Calculation (2019 and later tax years)

Corporation's name	Business number	<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="3" style="text-align: center; border-bottom: 1px solid black;">Tax year-end</td> </tr> <tr> <td style="text-align: center; border-bottom: 1px solid black;">Year</td> <td style="text-align: center; border-bottom: 1px solid black;">Month</td> <td style="text-align: center; border-bottom: 1px solid black;">Day</td> </tr> <tr> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> </tr> </table>	Tax year-end			Year	Month	Day			
Tax year-end											
Year	Month	Day									

- Use this schedule if your corporation had a **permanent establishment** (as defined in section 400 of the federal Income Tax Regulations) in Saskatchewan and had taxable income earned in the year in Saskatchewan.
- This schedule is a worksheet only and is not required to be filed with your T2 Corporation Income Tax Return.

Part 1 – Income subject to Saskatchewan lower and higher tax rates

Taxable income for Saskatchewan Note 1		1A
Income eligible for Saskatchewan lower tax rate:		
Line 400 of the T2 return Note 2		1B
Line 405 of the T2 return		1C
Line 427 or 428 of the T2 return Note 3 × =		1D
Amount 1B, 1C, or 1D, whichever is the least	▶	1E
For credit unions only:		
Amount 2C of Schedule 17, Credit Union Deductions		1F
Amount 1E		1G
Subtotal (amount 1F minus amount 1G, if negative, enter "0")	▶	1H
Amount 1H × $\frac{\text{Number of days in the tax year before January 1, 2019}}{\text{Number of days in the tax year}}$ × 50% =		1I
Amount 1H × $\frac{\text{Number of days in the tax year after December 31, 2018 and before January 1, 2020}}{\text{Number of days in the tax year}}$ × 25% =		1J
After December 31, 2019, the percentage is 0.		
Subtotal (amount 1I plus amount 1J)	▶	1K
Total (amount 1E plus amount 1K)		1L
Amount 1L × $\frac{\text{Taxable income for Saskatchewan Note 1}}{\text{Taxable income for all provinces Note 4}}$		1M
Income subject to Saskatchewan higher tax rate (amount 1A minus amount 1M)		1N

Note 1 If your corporation had a permanent establishment only in Saskatchewan, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to Saskatchewan from column F in Part 1 of Schedule 5, Tax Calculation Supplementary – Corporations.

Note 2 If your corporation is a member or a designated member of a partnership, complete Part 2 to calculate income from active business when there is partnership income.

Note 3 If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.

Note 4 Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

Part 2 – Income from active business when there is partnership income

Complete this part if your corporation is a member or designated member of a partnership.

Amount Y from Part 6 of Schedule 7 2A
 Line 530 from Part 6 of Schedule 7 2B
 Line 540 from Part 6 of Schedule 7 2C
 Amount AA from Part 6 of Schedule 7 2D
 Amount CC from Part 6 of Schedule 7 2E
 Subtotal [amount 2A **minus** (amount 2B **plus** amount 2C **plus** amount 2D) **plus** amount 2E] 2F
 Amount Q from Part 5 of Schedule 7 2G

1 Amounts from column F1 in Part 4 of Schedule 7	2 Amounts from column K1 in Part 4 of Schedule 7 multiplied by 600,000 500,000	3 Column 1 minus column 2 (if negative, enter "0")	4 Lesser of columns 1 and 2 (if column 1 is negative, enter "0")
Totals		2H	2I

Line 370 from Part 4 of Schedule 7 2J
 Line 380 from Part 4 of Schedule 7 2K
 Subtotal (amount 2J **plus** amount 2K) 2L
 Enter amount 2H or amount 2L, whichever is less 2M
 Specified partnership income (amount 2I **plus** amount 2M) 2N
 Partnership income not eligible for the small business deduction (amount 2G **minus** amount 2N) 2O
Income from active business (amount 2F **minus** amount 2O) 2P
 Enter amount 2P at amount 1B in Part 1.

Part 3 – Saskatchewan tax before credits

Saskatchewan tax at the lower rate:

Amount 1M _____ × 2% = 3A

Saskatchewan tax at the higher rate:

Amount 1N _____ × 12% = 3B

Saskatchewan tax before credits (amount 3A **plus** amount 3B) [Note 5](#) 3C

Note 5 If your corporation had a permanent establishment in more than one jurisdiction or is claiming a Saskatchewan tax credit, enter amount 3C on line 235 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.