



Yukon Manufacturing and Processing Profits Tax Credit
(2017 and later tax years)

Corporation's name	Business number	<table style="width:100%; border-collapse: collapse;"> <tr> <th colspan="3" style="text-align: center; border-bottom: 1px solid black;">Tax year end</th> </tr> <tr> <td style="text-align: center; border-bottom: 1px solid black;">Year</td> <td style="text-align: center; border-bottom: 1px solid black;">Month</td> <td style="text-align: center; border-bottom: 1px solid black;">Day</td> </tr> <tr> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> </tr> </table>	Tax year end			Year	Month	Day			
Tax year end											
Year	Month	Day									

- Use this schedule if you had a permanent establishment (under section 400 of the federal *Income Tax Regulations*) in Yukon at any time in the tax year, and had:
 - taxable income earned in the tax year in Yukon; and
 - Canadian manufacturing and processing profits, under subsection 125.1(3) of the federal *Income Tax Act*, earned in the tax year in Yukon.
- This schedule is a worksheet only and is not required to be filed with your *T2 Corporation Income Tax Return*.

Yukon manufacturing and processing profits tax credit

Canadian manufacturing and processing profits for the year from line 200 in Part 9 of Schedule 27 <i>Calculation of Canadian Manufacturing and Processing Profits Deduction</i>		A
Amount E from Schedule 443 <i>Yukon Corporation Tax Calculation</i>		B
Subtotal (amount A minus amount B)		C
Taxable income from line 360 of the T2 return		D
Amount B *	1	
Aggregate investment income from line 440 of the T2 return *	2	
Foreign business income tax credit from line 636 ** of the T2 return _____ x 4 = _____	3	
Subtotal (add lines 1, 2, and 3)		E
Subtotal (amount D minus amount E)		F
The lesser of amount A and B. _____ x Taxable income for Yukon _____ = _____		G
The lesser of amount C and F. _____ x Taxable income for all provinces *** _____ = _____		H
Amount G _____ x $\frac{\text{Number of days in the tax year before July 1, 2017}}{\text{Number of days in the tax year}}$ _____ x 1.5% = _____		I
Amount G _____ x $\frac{\text{Number of days in the tax year after June 30, 2017}}{\text{Number of days in the tax year}}$ _____ x 0.5% = _____		J
Subtotal (amount I plus amount J)		K
Amount H _____ x $\frac{\text{Number of days in the tax year before July 1, 2017}}{\text{Number of days in the tax year}}$ _____ x 12.5% = _____		L
Amount H _____ x $\frac{\text{Number of days in the tax year after June 30, 2017}}{\text{Number of days in the tax year}}$ _____ x 9.5% = _____		M
Subtotal (amount L plus amount M)		N
Yukon manufacturing and processing profits tax credit (amount K plus amount N)		O

Enter amount O on line 677 of Schedule 5

* Applies only if you were a Canadian-controlled private corporation (CCPC) throughout the tax year.
 ** Calculate the amount of foreign business income tax credit without reference to the corporate tax reductions under section 123.4 of the federal *Income Tax Act*.
 *** Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.